Republika e Shqipërisë
Instituti i Statistikave

Instituti i Statistikave
Rr. Vllazën Huta,
Ndërtesa 35, Hyrja 1
Tiranë, Kodi Postar 1017

info@instat.gov.al
www.instat.gov.al
Tel: +355 4 2222 411
Faks: +355 4 2222 411

IMPORT PRICE INDEX

Q1 - 2026

The Import Price Index, in the first quarter of 2026 reached 107.5 (2021=100). Compared to the first quarter of 2025 the import price index marked a decrease by 0.2 %.

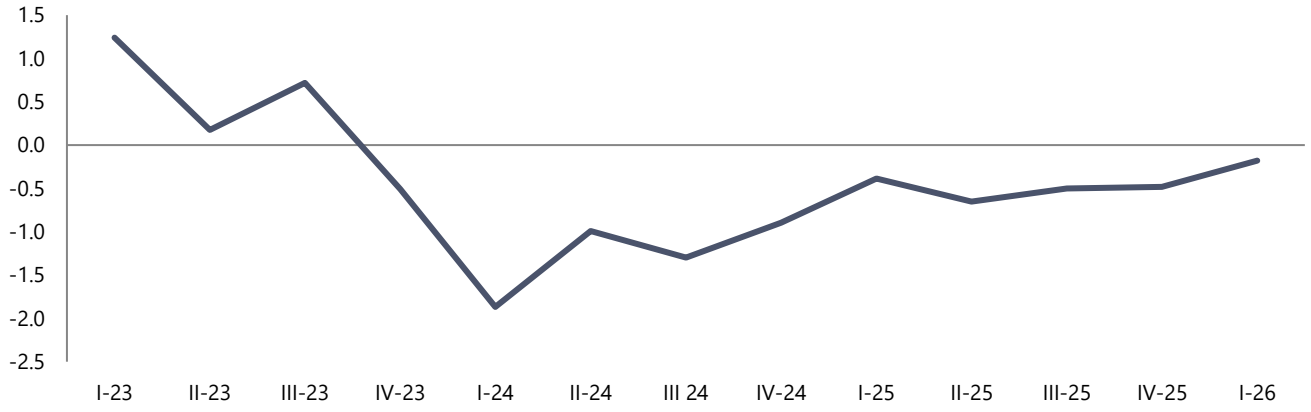
Compared to the same quarter a year ago, import prices decreased in the sections "Electricity, gas, steam and air conditioning" (-2.4 %), "Mining and quarrying" (0.3 %) and "Manufacturing" (0.1 %).

Compared to the fourth quarter of 2025 the index marked a slight decrease. The Import Price Index, in

the first quarter of 2026, reached 107,5 compared to 2021 as the base period. Compared to the first quarter of 2025, the import price index marked a decrease of 0.2 %, a year earlier this change was -0.4 %.

The quarterly change in the import price index in the first quarter of 2026, compared to the fourth quarter of 2025, has marked a very slight increase.

FIG. 1 ANNUAL CHANGES OF IMPORT PRICE INDEX BY QUARTERS



Note to users: Detailed data are available in INSTAT's statistical database: Import Price Index

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Methodology

The industrial import price index measures the changes of transaction prices of imported products to be traded in the domestic market.

INSTAT calculates and publish:

· Import Price Index

· Quaterly and anually chanches of the index.

Import Price Index covers the following economic activities:

-Section B Mining and quarrying

-Section C Manufacturing

-Section D Electricity gas and steam supply

-Section E Water supply sewerage and waste

Index calculation

The indices are calculated for each product classified according to the Classification of Products by Economic Activity (CPA 2008) in 6 – digit level and are published in two digit level.
Starting from the first quarter of 2024 and onward, the Import Price Index uses the year 2021 = 100 as the reference period. The method for calculating the index is the chain method (Laspeyres - chain index), according to which the price of the product in the current period (y) is compared with the price in December of the previous year (y – 1). The formula used to calculate the index is as follows:

$$I_{korrent}^{y,m} = \frac{100}{\frac{1}{12}\sum^{Dec} I_{Y-1,Dec}^{Y,M}} + \prod_{Y=viti\ bazë}^{y-1} I_{Y-1,Dec}^{Y,M} * I_{y-1,Dec}^{y,m}$$

-The first part of the formula shows the change in prices in December of the previous year, compared to the average prices in the base year.

-The second part of the formula shows the chained movement of the price index from December of the previous year up to period y–1.

-The third part of the formula shows the change in prices from December y–1 to month m of year y.

Measures of index

The annual change measures the price change between the current quarter and the same quarter of previous year. This measures is responsive to recent changes in price levels but can be influenced by one –off effects in either quarter.

Quarterly change measures the price changes between current quarter and previous quarter.