

## **Consumer Price Index**

### February 2022

**Tirana, on March 08, 2022:** Consumer Price Index in January 2022 arrived 106.4 against December 2020 as reference period.

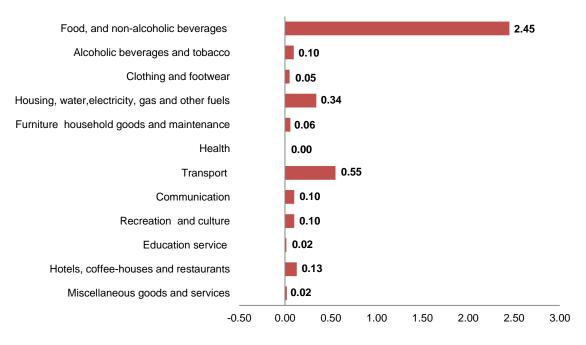
The annual rate of consumer price index in February 2022 is 3.9 %, a year before was 1.1 %. Compared with January 2022 the monthly change of consumer price index is 1.3 %.

Fig. 1 Annual rate of consumer price index



Contribution of main groups in yearly changes of CPI: Annual growth rate in January was influenced mostly from prices of group "Food and non-alcoholic beverage" by +2.45 p.p., followed by "Transport" group contributed by +0.55 p.p.. Price of "Housing, water, electricity and other fuel" by +0.34 p.p.. Price "Hotels, coffee-house and restaurants" group contributed by +0.13 p.p.. Prices of "Alcoholic beverages and tobacco", "Communication" and "Recreation and culture" group contribute by +0.10 p.p. each of them. Prices of "Furniture household goods and maintenance" group contributed by +0.06 p.p.. Prices of "Clothing and footwear" group contributed by +0.05 p.p.. Prices of "Education service and "Miscellaneous goods and services" group contributed by +0.02 p.p.. each of them.





Yearly rates of main groups: Compared to February 2021, prices increased the most in the group "Transport" by 10.4 % followed by "Food and non-alcoholic beverage" by 6.9 %, "Communication" by 3.3 %, "Hotels, coffee-house and restaurants" by 3.2 %, "Recreation and culture" by 2.7 %, "Alcoholic beverages and tobacco" by 2.1 %, "Housing, water, electricity and other fuel" by 1.8 %, "Clothing and footwear" by 1.1 %, "Furniture household goods and maintenance" by 0.8 %, "Education service" by 0.5 % and "Miscellaneous goods and services" by 0.4 %. On the other hand prices of "Health" group was decrease by 0.1 %.

Within the food group prices of "vegetables included potatoes" subgroup signed an increased by 16,4 %, followed by "oil and fats" 10.1 %, "fruits" by 7.0 %, "bread and cereals" by 6.8 %, "sugar, jam honey, syrup, chocolates and sweets" by 6.7 %, "meat" by 3.9 %, "milk, cheese and eggs" by 3.3 %, etc.

**Monthly rates of main groups:** Compared with January 2022 prices of "Food and non-alcoholic beverage" group increased by 3.2 %, followed by "Transport" by 1.8 %, "Miscellaneous goods and services" by 0.6 %, "Alcoholic beverages and tobacco" by 0.4 %, "Hotels, coffee-house and restaurants" by 0.3 %, "Furniture household goods and maintenance" by 0.2 %.

On the other hand prices of "Recreation and culture" signed a decrease by 1.4 %, followed by "Clothing and footwear" by 0.5 % and "Housing, water, electricity and other fuel" by 0.1 %.

**Tab. 1 Consumer Price Index** 

December 2020=100

Code	Groups	Weights	02-21	03-21	04-21	05-21	06-21	07-21	08-21	09-21	10-21	11-21	12-21	01-22	02-22
	Total	100	102.4	103.0	103.3	102.4	101.5	101.6	102.0	102.5	102.7	102.8	103.7	105.0	106.4
1	Food, and non-alcoholic beverages	35.1	106.1	107.8	108.3	105.2	102.7	102.7	103.5	104.6	104.5	104.3	106.4	109.9	113.4
2	Alcoholic beverages and tobacco	5.1	101.2	101.3	101.4	101.3	101.5	101.7	101.1	101.2	101.5	101.5	102.1	102.9	103.3
3	Clothing and footwear	3.8	99.8	100.0	100.2	100.3	100.1	100.2	100.1	101.2	101.6	101.5	101.7	101.3	100.9
4	Housing, water, electricity, gas and other fuels	19.3	100.2	100.2	100.2	100.4	100.4	100.6	100.9	101.1	101.3	101.7	101.9	102.0	102.0
5	Furniture household goods and maintenance	7.4	100.9	101.1	100.6	100.7	100.7	100.7	100.7	100.7	100.7	101.0	101.2	101.5	101.7
6	Health	4.4	101.0	100.9	100.3	100.6	100.8	100.9	100.8	100.7	100.7	100.8	100.9	100.8	100.9
7	Transport	6.0	100.8	101.0	101.2	102.4	102.6	104.7	105.0	105.1	106.9	108.5	109.0	109.2	111.2
8	Communication	3.1	100.0	101.4	102.8	102.8	102.8	103.0	103.0	102.9	103.2	103.2	103.3	103.3	103.3
9	Recreation and culture	2.5	100.1	99.7	101.8	101.5	102.2	101.0	101.4	102.2	102.6	104.0	104.2	104.2	102.8
10	Education service	3.0	100.1	100.1	100.1	100.2	100.2	100.2	100.2	100.8	100.4	100.5	100.5	100.5	100.6
11	Hotels, coffee-houses and restaurants	4.7	100.7	100.7	100.7	100.8	101.0	101.1	101.3	101.5	101.9	102.4	103.3	103.6	103.9
12	Miscellaneous goods and services	5.7	99.9	99.8	100.0	100.1	100.2	100.1	100.0	99.8	99.7	99.6	99.7	99.7	100.3

Tab. 2 Annual rate of CPI

														%
Code	Groups	02-21/02-20	03-21/03-20	04-21/04-20	05-21/05-20	06-21/06-20	07-21/07-20	08-21/08-20	09-21/09-20	10-21/10-20	11-21/11-20	12-21/12-20	01-22/01-21	02-22/02-21
	Total	1.1	1.2	1.9	1.8	1.6	2.2	2.4	2.5	2.4	3.1	3.7	3.7	3.9
1	Food. and non-alcoholic beverages	3.2	3.1	4.5	3.7	2.7	4.1	4.6	4.6	3.9	5.0	6.4	6.7	6.9
2	Alcoholic beverages and tobacco	1.4	1.3	1.7	1.5	1.7	1.8	1.1	1.5	1.9	1.6	2.1	2.1	2.1
3	Clothing and footwear	-0.6	0.2	0.4	1.0	0.5	0.7	0.8	1.9	2.2	1.6	1.7	1.2	1.1
4	Housing, water, electricity, gas and other fuels	0.0	0.1	0.1	0.3	0.5	0.7	1.0	1.0	1.2	1.7	1.9	1.9	1.8
5	Furniture household goods and maintenance	2.2	2.2	0.6	0.9	0.9	1.1	0.6	1.1	0.8	1.2	1.2	0.8	0.8
6	Health	1.1	0.7	0.1	0.5	0.6	0.7	0.6	0.6	8.0	0.8	0.9	-0.1	-0.1
7	Transport	-3.9	-1.6	0.3	2.2	2.5	4.4	4.3	4.5	6.8	8.8	9.0	9.0	10.4
8	Communication	0.7	2.2	3.6	2.8	2.8	2.9	2.9	3.0	3.2	3.2	3.3	3.3	3.3
9	Recreation and culture	0.4	0.1	1.3	1.4	1.4	1.0	1.4	2.1	2.7	3.8	4.2	3.5	2.7
10	Education service	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.8	0.4	0.5	0.5	0.5	0.5
11	Hotels, coffee-houses and restaurants	1.0	1.1	1.0	1.1	1.3	1.4	1.5	1.7	1.9	2.4	3.3	3.0	3.2
12	Miscellaneous goods and services	0.6	0.5	0.8	0.8	8.0	0.4	0.3	-0.2	-0.4	-0.5	-0.3	-0.4	0.4

**Tab. 3 Monthly rate of CPI** 

														%
Code	Groups	02-21	03-21	04-21	05-21	06-21	07-21	08-21	09-21	10-21	11-21	12-21	01-22	02-22
	Total	1.1	0.7	0.2	-0.9	-0.8	0.1	0.4	0.5	0.1	0.2	0.8	1.3	1.3
1	Food. and non-alcoholic beverages	3.0	1.6	0.4	-2.8	-2.4	0.0	0.8	1.1	-0.1	-0.2	1.9	3.3	3.2
2	Alcoholic beverages and tobacco	0.4	0.1	0.1	-0.1	0.3	0.2	-0.6	0.0	0.3	0.0	0.6	0.8	0.4
3	Clothing and footwear	-0.4	0.3	0.2	0.1	-0.2	0.1	-0.1	1.1	0.4	-0.1	0.1	-0.3	-0.5
4	Housing, water. Electricity, gas and other fuels	0.1	0.0	0.0	0.2	0.0	0.1	0.4	0.1	0.3	0.3	0.2	0.1	-0.1
5	Furniture household goods and maintenance	0.2	0.2	-0.5	0.1	0.0	0.0	0.0	0.1	-0.1	0.4	0.1	0.3	0.2
6	Health	0.1	-0.1	-0.6	0.4	0.2	0.1	-0.1	-0.1	0.0	0.0	0.1	0.0	0.1
7	Transport	0.6	0.2	0.1	1.2	0.2	2.1	0.3	0.0	1.8	1.5	0.5	0.2	1.8
8	Communication	0.0	1.4	1.3	0.0	0.0	0.2	0.0	0.0	0.2	0.1	0.0	0.0	0.1
9	Recreation and culture	-0.6	-0.4	2.1	-0.3	0.7	-1.2	0.4	0.7	0.4	1.4	0.2	0.0	-1.4
10	Education service	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.6	-0.4	0.1	0.0	0.0	0.1
11	Hotels, coffee-houses and restaurants	0.1	0.0	0.0	0.1	0.2	0.1	0.2	0.2	0.4	0.5	0.9	0.3	0.3
12	Miscellaneous goods and services	-0.2	-0.2	0.2	0.1	0.1	-0.1	-0.1	-0.1	-0.2	-0.1	0.1	0.0	0.6

# Methodology

### Methodological changes

In January of each year some methodological changes and new developments were carried out in CPI:

- Update of weights: Weights are changed; they are now based on the average expenditure from 2020 Household Budget Survey.
- Update of basket: The list of goods and service content 331 products.
- Update of list of the outlets where the prices are collected is updated.

Started from January 2021, the consumer price index is calculated with the new base period. December 2020 is considered as the base period (December 2020 = 100).

INSTAT during the Pandemic period has been following the latest recommendation coming from EUROSTAT and other international partners.

#### - Definitions

The annual rate measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effect in either month

The monthly rate measures the price change between current month and previous month. Although upto-date it can be affected by seasonal and other effects.

The 12-month average rate compares average Consumer Price Indices and the latest 12 month to the average of the previous 12 months.