

Short Term Statistics*

Services – Fourth Quarter, 2020

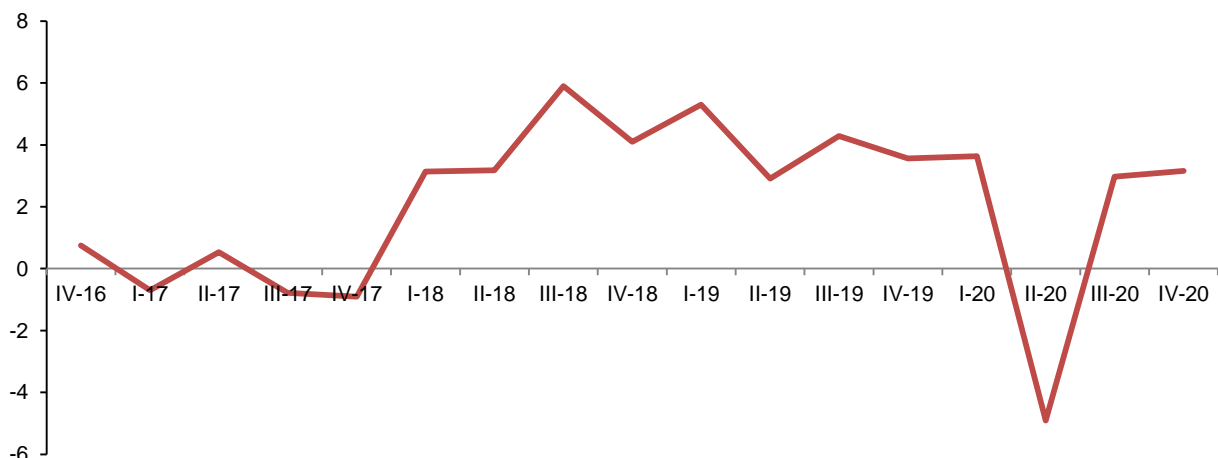
Tirana, 16 March: Services quarterly indicators, which include the economic activities: Wholesale and Retail trade; Repair of motor vehicles and motorcycles; Transport and Storage; Hotels; Bar-Restaurants; Information and Communication; Architectural and Engineering activities; Travel agency, in the fourth quarter 2020, are presented as below:

Wholesale and Retail trade; Repair of motor vehicles and motorcycles

Trade quarterly indicators, which include: Wholesale and Retail trade; Repair of motor vehicles and motorcycles, are presented as follows:

- Turnover volume index increased by 3.2 % compared with the fourth quarter 2019;
- The number of employees' index increased by 0.9 % compared with the fourth quarter 2019;
- Wages index increased by 2.4 % compared with the fourth quarter 2019.

Fig. 1 Annual changes Turnover volum index, Trade (%)



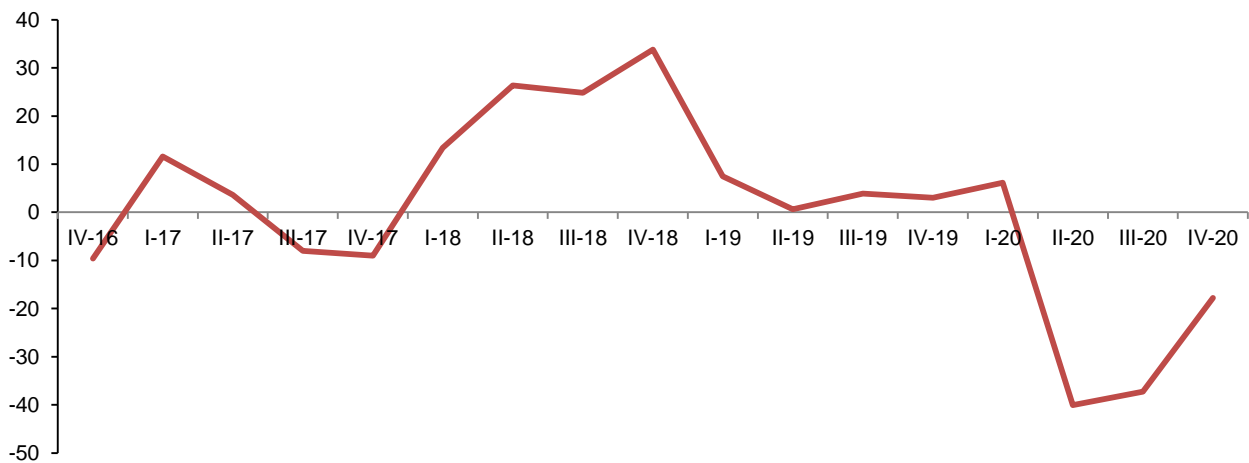
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Transport and storage

Transport and Storage quarterly indicators, which include: Rail transport of goods, Sea transport, Air transport, Storage and Post activity, are presented as follows:

- Turnover volume index decreased by 17.8 % compared with the fourth quarter 2019;
- The number of employees' index decreased by 2.3 % compared with the fourth quarter 2019;
- Wages index decreased by 7.2 % compared with the fourth quarter 2019.

Fig.2 Annual changes in Turnover volum index, Transportation and Storage activities (%)

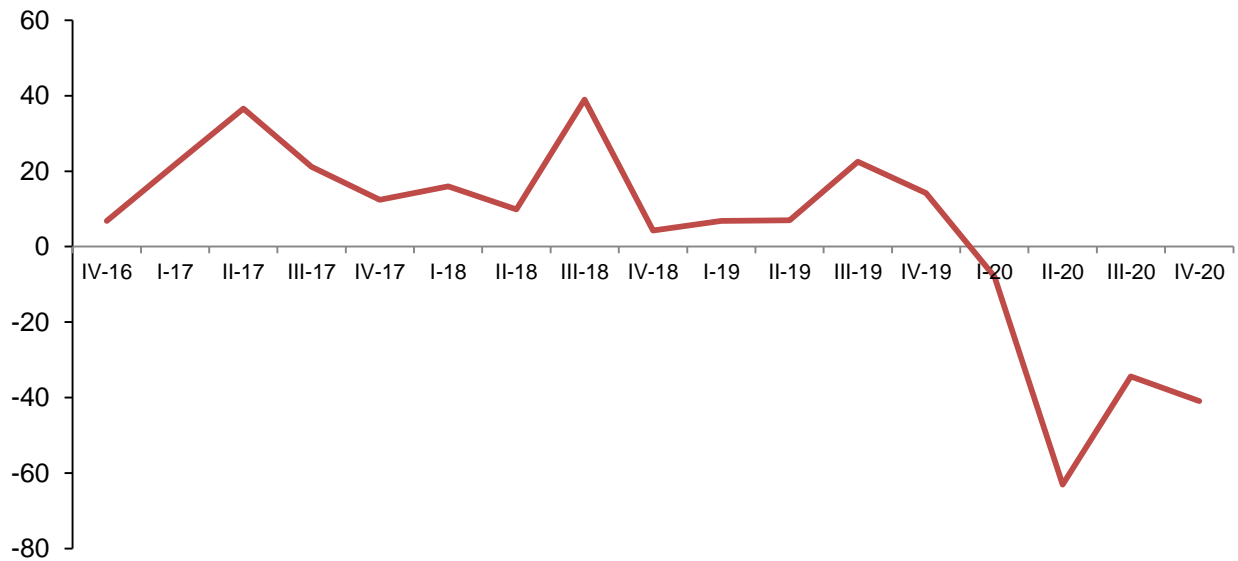


Hotels

Hotels quarterly indicators, in the fourth quarter 2020, are presented as follows:

- Turnover volume index decreased by 40.9 % compared with the fourth quarter 2019;
- The number of employees' index decreased by 29.4 % compared with the fourth quarter 2019;
- Wages index decreased by 27.0 % compared with the fourth quarter 2019.

Fig. 3 Annual changes in Turnover volum index, Hotels (%)

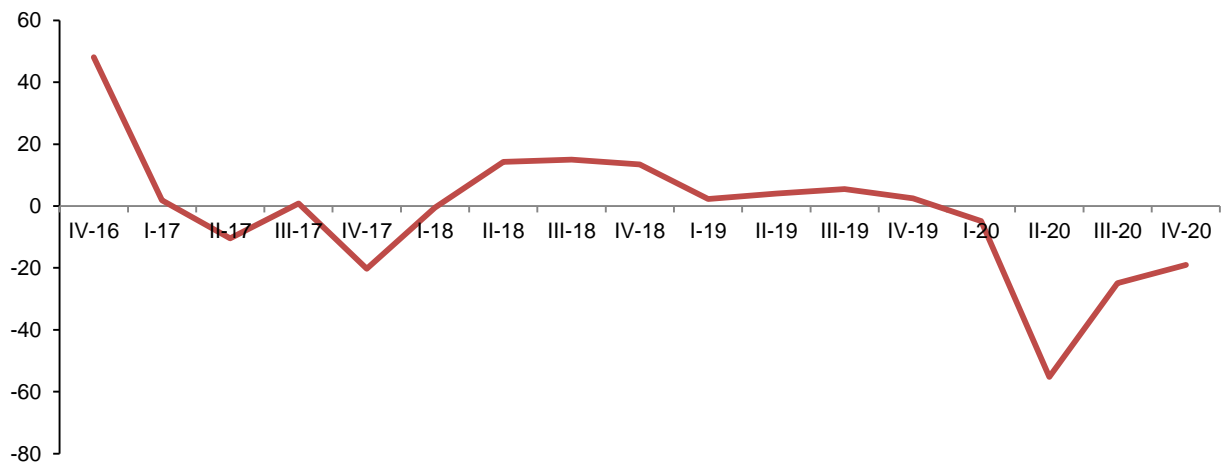


Bar-Restaurants

Hotels quarterly indicators, are presented as follows:

- Turnover volume index decreased by 19.0 % compared with the fourth quarter 2019;
- The number of employees' index decreased by 18.0 % compared with the fourth quarter 2019;
- Wages index decreased by 16.7 % compared with the fourth quarter 2019.

Fig. 4 Annual changes in Turnover volum index, Bar-Restaurants (%)

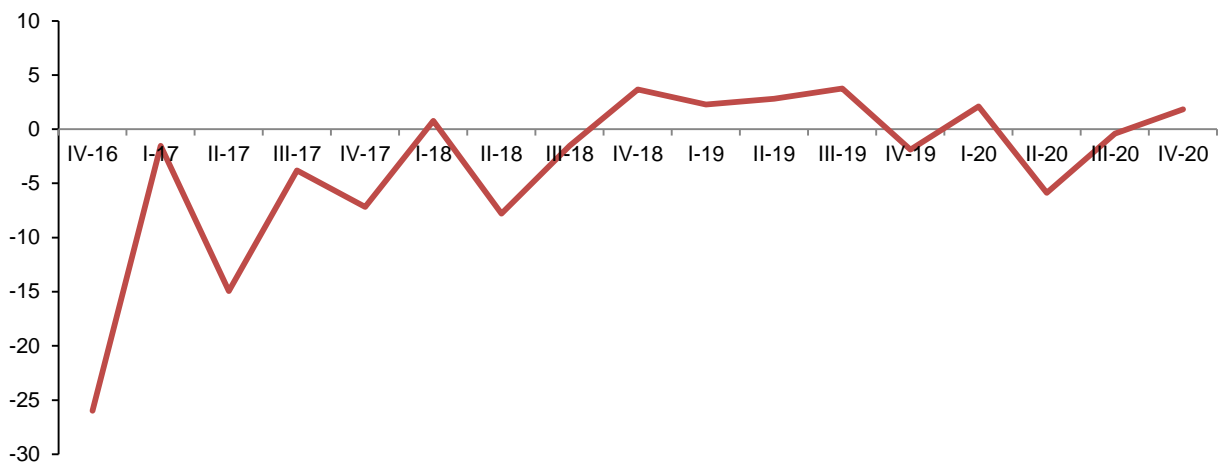


Information and Communication

Information and Communication quarterly indicators, which include: Publishing activities, Telecommunications and Computer programming, Consultancy and related activities, are presented as follows:

- Turnover volume index increased by 1.8 % compared with the fourth quarter 2019;
- The number of employees' index increased by 5.2 % compared with the fourth quarter 2019;
- The wages index increased by 4.1 % compared with the fourth quarter 2019.

Fig. 5 Annual changes in Turnover volum index, Information and Communication activities (%)

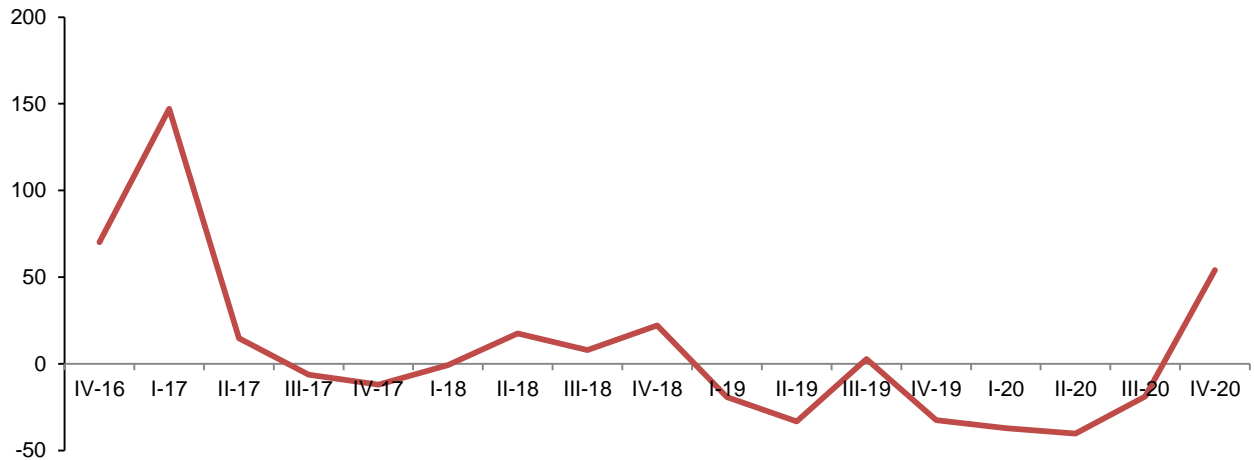


Architectural and Engineering activities

Architectural and Engineering activities quarterly indicators, which include: Architectural and Engineering activities, Technical testing and Analysis, are presented as follows:

- Turnover volume index increased by 54.1 % compared with the fourth quarter 2019;
- The number of employees' index increased by 5.8 % compared with the fourth quarter 2019;
- Wages index increased by 5.7 % compared with the fourth quarter 2019.

Fig.6 Annual changes in Turnover volum index, Architectural and Engineering activities (%)

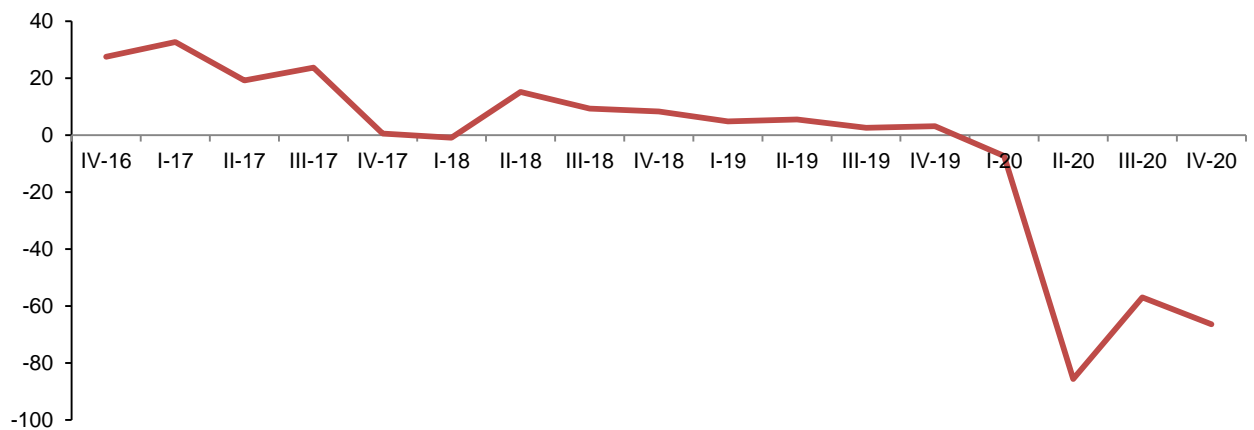


Travel agency

Travel agency quarterly indicators, are presented as follows:

- Turnover volume index decreased by 66.4 % compared with the fourth quarter 2019;
- The number of employees' index decreased by 25.3 % compared with the fourth quarter 2019;
- Wages index decreased by 18.8 % compared with the fourth quarter 2019.

Fig.7 Annual changes in Turnover volum index, Travel Agency activity (%)



Tab. 1 Turnover volume index, Services (2015=100)

NACE Rev.2			Seasonally undjusted		Seasonally adjusted	
Section	Division	Economic activity	Tr.IV .2020 (2015=100)	IV.20 / IV.19 (%)	Tr.IV.2020(2015=100)	IV.20 / III.20 (%)
G	45+46+47	Trade	122.5	3.2	114.3	0.9
H	49-53	Transport and storage	100.1	-17.8	104.2	31.8
I	55.1	Hotels	91.5	-40.9	99.9	-23.5
I	56	Bar-Restorants	125.7	-19.0	134.9	3.2
J	58. 61. 62	Information and Communication	98.3	1.8	93.2	2.2
M	71	Architectural and Engineering activities	279.4	54.1	254.3	34.0
N	79	Travel agency	53.6	-66.4	53.3	-23.3

Tab. 2 Number of employees and wages index, Services (2015=100)

NACE Rev.2			Number of employees		Wages	
Section	Division	Economic activity	Tr.IV. 2020 (2015=100)	IV.20 / IV.19 (%)	Tr. IV. 2020 (2015=100)	IV.20 /IV.19 (%)
G	45+46+47	Trade	112.3	0.9	117.3	2.4
H	49-53	Transport and Storage	112.6	-2.3	116.0	-7.2
I	55.1	Hotels	103.2	-29.4	123.6	-27.0
I	56	Bar-Restorants	123.7	-18.0	145.6	-16.7
J	58. 61. 62	Information and Communication	105.8	5.2	100.7	4.1
M	71	Architectural and Engineering activities	121.8	5.8	144.3	5.7
N	79	Travel agency	102.3	-25.3	124.3	-18.8

Methodology

Information

In the wake of its efforts to standardizing and approaching the short term statistics to the standards of EU statistics, the publication of Short Term Statistics - Services has passed through some methodological changes, such as:

- Indices on Short term statistics Services from first quarter 2019 will be calculated with base year 2015=100.
- Weights are calculated based on Structural Business Survey in 2017, realized from INSTAT.
- Based on the main activity is also included Food Services activity (Bar-Restaurants).
- INSTAT during the Pandemic period has been following the latest recommendation coming from EUROSTAT and other international partners.

Services

Purpose -The short term statistics shows the trend of economic development of a country in quarterly periods. By which the police makers can develop a short term plan for the further development of the country. The development of the main indicators such as; industrial production turnover. number of employees and wages in time series are described by this publication.

Coverage - based on main economic activity the main activities covered in the STS survey for services is as following:

- Total sale and repair of motor vehicles (45) and Wholesale (46)
- Transportation and Storage (is included and the Postal and courier activities) (49-53)
- Accommodation and Food Services: Hotels (55.1) and Bar-Restaurants (56)
- Information and Communication (58. 61. 62)
- Architectural and Engineering activities (71)
- Administrative Services and ancillary activities – Travel Agencies (79)

Model and data collection - The enterprises are selected from the Statistical Register of Enterprises. The enterprises with 1-9 employees are surveyed by sample survey. Whereas the enterprises with 10 and more employees are surveyed exhaustively. Administrative data source and telephone contact with enterprise method is used this quarter.

Indicators - The indicators are given in Index form. The quarterly changes are given in percentage; whereas the annual changes are given in percentage with reference to the base year actually 2015=100. The data do not present absolute values.

Indexes - The indexes show the changes in time of a given variable, or of a group of variables. The Index Volume is calculated through the Laspeyres Formula. In order to avoid the prices impact the indices are deflated with the proper price index by activities. Transport with implicit price index calculated. etc.

The annual and quarterly changes in percentage - The annual change measures in percentage the change of economic indicators of the actual quarter compared with the same quarter of the previous year. The quarterly change in percentage it measures in percentage the change of economic indicators of the actual quarter against compared with the previous quarter of the same year.

Revision - Indexes may be revised due to several reasons: additional information. The methodological changes. or re-evaluation of the used coefficients etc.

Definition of the main indicators

Turnover is the total amount realized by enterprises during the month from the selling of goods. Selling of own products and services excluded VAT.

Number of persons working includes all persons who actually work in the observed unit. There are included owners and co-owners and family members that helps in the activity and employees in the end of the quarter.

Employment index - shows the evolution of employment in observation unit.

Wages and salaries - are defined as the total remunerations. In cash or in kind payable to all persons counted on the payrolls in return for work done during the accounting period.

Index of wages and salaries - the gross wages and salaries index approximates the development of the wages and salaries bill.

Seasonal adjustment

Seasonal adjustment of quarterly time series of producer of materials goods is done by using JDemetra+ 2.2 version software. The chosen model for the decomposition of time series is X-12 ARIMA. Under specification X-13. The span of time series is from first quarter 2006 to fourth quarter 2020. X-12 ARIMA model is totally based in moving average. In multiplicative method there is a relationship between trend component, seasonal component and irregularity component. Irregularity component may include sampling errors and unpredictable events. In all-time series is applied the multiplicative decomposition and the direct approach. During the process of seasonal adjustment are treated even the special case occurred during the time series span. identified by software as outlier.