

Consumer Price Index

January, 2020

Tirana, on February 07, 2020: Consumer Price Index in January 2020 arrived 109.1 against December 2015 as reference period.

The annual rate of consumer price index in January 2020 is 1.5 %, a year before this rate was 1.9 %. Compared with December 2019, the monthly change of consumer price index in January 2020 is 1.9 %.

Fig. 1 Annual rate of consumer price index



Contribution of main groups in yearly changes of CPI: Annual growth rate in January was influenced mostly from prices of group "Food and non-alcoholic beverage" by +0.92 p.p., followed by "Housing, water, electricity and other fuel" by +0.31 p.p.. Prices of "Transport" group contributed by +0.10 p.p.. Prices of "Furniture household goods and maintenance" and "Recreation and culture" groups contributed by +0.07 p.p. each of them. Prices of "Hotels, coffee-house and restaurants" group contributed by +0.04 p.p.. Prices of "Alcoholic beverages and tobacco" group contributed by +0.02 p.p.. Prices of "Education service" and "Miscellaneous goods and services" groups contributed by +0.01 p.p. each of them. Prices of "Clothing and footwear" and "Health" groups contributed by -0.02 p.p. each of them. Prices of "Communication" group contributed by -0.01 p.p..

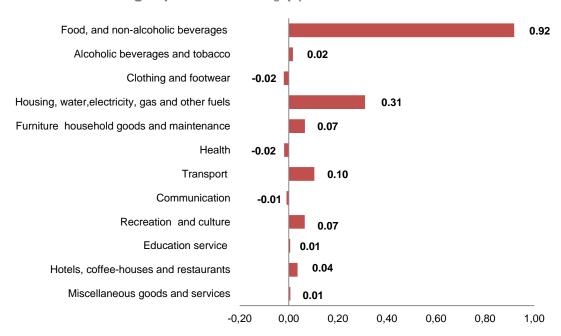


Fig. 2 Contribute of main groups in annual rate (p.p.)

Yearly rates of main groups: Compared to January 2019, prices increased the most in the group "Food and non-alcoholic beverage" by 2.4 %, followed by "Recreation and culture" by 2.3 %, "Housing, water, electricity and other fuel" and "Transport" by 1.5 % each of them, "Furniture household goods and maintenance" by 1.2 %, "Hotels, coffee-house and restaurants" by 0.9 %, "Alcoholic beverages and tobacco" by 0.5 %, etc. On the other side prices of "Clothing and footwear" and "Health" decreased by 0.6 % each of them, followed by "Communication" group by 0.3 %.

Within the food group prices of "fruit" subgroup signed an increased by 18.2 %, followed by "sugar, jam honey, syrup, chocolates and sweets" by 4.3 %, "fish" by 2.5 %, "milk, cheese and eggs" by 2.0 %. Subgroup "vegetables included potatoes" decreased by 1.2 %,

Monthly rates of main groups: Compared with December 2019 prices of "Food and non-alcoholic beverage" increase by 4.4 %, followed by "Housing, water, electricity and other fuel" by 1.3 %, "Alcoholic beverages and tobacco" by 0.6 %, "Hotels, coffee-house and restaurants" by 0.3 %. On the other side prices of "Recreation and culture" decreased by 0.5 %, followed by "Health" and "Communication" by 0.2 % each of them, etc.

Tab. 1 Consumer Price Index

December 2015=100

Code	Groups	Weights	01-19	02-19	03-19	04-19	05-19	06-19	07-19	08-19	09-19	10-19	11-19	12-19	01-20
	Total	100	107.6	108.2	107.9	107.6	106.5	106.2	106.1	106.5	106.6	106.4	106.2	107.1	109.1
1	Food, and non-alcoholic beverages	37.3	115.7	117.3	116.4	115.5	112.6	111.7	111.3	111.8	112.2	111.7	111.2	113.4	118.4
2	Alcoholic beverages and tobacco	3.4	104.7	104.6	104.7	104.6	104.8	104.8	104.7	104.9	104.9	104.8	104.9	104.6	105.2
3	Clothing and footwear	3.6	100.2	100.1	99.5	99.6	99.0	99.2	98.8	98.5	99.1	99.4	99.6	99.7	99.6
4	Housing, water, electricity, gas and other fuels	20.9	105.3	105.3	105.1	105.3	105.3	105.1	105.0	105.1	105.1	105.2	105.2	105.4	106.8
5	Furniture household goods and maintenance	6.4	100.1	100.5	100.7	100.7	100.5	100.4	100.4	100.8	100.9	101.0	101.2	101.4	101.3
6	Health	3.5	99.7	99.8	99.9	100.0	99.9	99.8	99.5	99.5	99.6	99.5	99.4	99.4	99.2
7	Transport	6.3	101.2	101.2	101.7	101.8	101.6	101.8	102.9	104.5	102.9	102.2	102.1	102.8	102.7
8	Communication	3.0	101.3	101.3	101.3	101.3	101.2	101.2	101.3	101.3	101.2	101.2	101.2	101.2	101.0
9	Recreation and culture	2.4	104.3	104.9	105.0	104.4	105.2	105.7	106.4	107.9	108.4	108.0	107.1	107.3	106.8
10	Education service	2.9	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.3	102.3	102.3	102.3	102.3
11	Hotels, coffee-houses and restaurants	3.9	101.8	101.9	102.0	102.1	102.1	102.3	102.3	102.3	102.4	102.4	102.5	102.5	102.7
12	Miscellaneous goods and services	6.3	103.8	103.7	103.8	103.8	103.6	103.7	103.6	103.7	103.7	103.8	103.8	103.9	103.9

Tab. 2 Annual rate of CPI

														%
Code	Groups	01-19/01-18	02-19/02-18	03-19/32-18	04-19/04-18	05-19/05-18	06-19/06-18	07-19/07-18	08-19/08-18	09-19/09-19	10-18/10-17	11-19/11-18	12-19/12-18	01-20/01-19
	Total	1.9	1.7	1.1	1.4	1.5	1.3	1.5	1.4	1.3	1.3	1.4	1.1	1.5
1	Food. and non-alcoholic beverages	4.3	3.8	2.0	2.7	3.1	2.7	2.8	2.4	2.5	3.0	3.2	2.6	2.4
2	Alcoholic beverages and tobacco	1.8	1.6	1.0	1.0	1.4	1.4	1.3	1.5	1.5	1.4	1.1	0.2	0.5
3	Clothing and footwear	-0.8	-0.3	0.0	0.3	0.5	0.2	0.2	0.2	0.2	-0.1	-0.3	-0.2	-0.6
4	Housing. water. Electricity. gas and other fuels	0.8	0.9	1.0	1.2	1.1	0.8	0.8	0.8	0.7	0.1	0.1	0.1	1.5
5	Furniture household goods and maintenance	0.1	0.2	0.5	0.7	0.7	0.7	1.3	1.5	1.5	1.4	1.5	1.2	1.2
6	Health	-0.6	-0.5	-0.4	-0.3	-0.5	0.0	-0.1	-0.1	0.0	-0.1	0.0	-0.4	-0.6
7	Transport	0.0	0.1	0.5	0.4	-0.1	-0.6	-0.1	1.2	-0.6	-2.0	-1.6	0.2	1.5
8	Communication	0.4	0.1	0.0	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.0	-0.1	-0.3
9	Recreation and culture	1.8	2.1	1.1	-1.1	-0.6	-0.1	1.1	2.2	0.5	1.2	2.1	2.2	2.3
10	Education service	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.9	0.2	0.2	0.2	0.2
11	Hotels, coffee-houses and restaurants	1.1	1.1	1.2	1.1	1.1	1.3	1.1	1.1	1.2	1.2	1.3	0.6	0.9
12	Miscellaneous goods and services	0.2	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.2	0.3	0.2	0.2	0.1

Tab. 3 Monthly rate of CPI

														%
Code	Groups	01-19	02-19	03-18	04-19	05-19	06-19	07-19	08-19	09-19	10-19	11-18	12-18	01-20
	Total	1.6	0.6	-0.3	-0.2	-1.0	-0.3	-0.1	0.3	0.1	-0.2	-0.1	0.8	1.9
1	Food. and non-alcoholic beverages	4.6	1.4	-0.8	-0.7	-2.6	-0.7	-0.4	0.4	0.4	-0.5	-0.4	2.0	4.4
2	Alcoholic beverages and tobacco	0.3	-0.1	0.1	0.0	0.1	0.0	-0.1	0.2	0.0	-0.1	0.0	-0.2	0.6
3	Clothing and footwear	0.2	-0.1	-0.6	0.0	-0.6	0.2	-0.4	-0.2	0.6	0.4	0.1	0.1	-0.1
4	Housing, water. Electricity, gas and other fuels	0.0	0.0	-0.2	0.2	-0.1	-0.2	-0.1	0.1	0.0	0.1	0.0	0.2	1.3
5	Furniture household goods and maintenance	-0.1	0.4	0.2	0.0	-0.1	-0.1	0.0	0.4	0.1	0.0	0.2	0.2	-0.1
6	Health	0.0	0.0	0.1	0.1	-0.1	-0.1	-0.4	0.0	0.1	-0.1	-0.1	0.0	-0.2
7	Transport	-1.4	0.0	0.5	0.0	-0.1	0.2	1.0	1.6	-1.5	-0.7	-0.1	0.6	0.0
8	Communication	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2
9	Recreation and culture	-0.6	0.6	0.1	-0.6	0.7	0.5	0.6	1.5	0.4	-0.3	-0.8	0.2	-0.5
10	Education service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0
11	Hotels, coffee-houses and restaurants	0.0	0.1	0.1	0.1	0.0	0.2	0.0	0.0	0.1	0.0	0.1	0.0	0.3
12	Miscellaneous goods and services	0.1	0.0	0.0	0.0	-0.2	0.1	-0.1	0.0	0.0	0.1	-0.1	0.1	0.0

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Methodology

- Methodological changes

In January of each year some methodological changes and new developments were carried out in CPI:

- Update of weights: Weights are changed; they are now based on the average expenditure from 2017 Household Budget Survey.
- Update of basket: The list of goods and service content 331 products.
- Update of list of the outlets where the prices are collected is updated.

- Definitions

The annual rate measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effect in either month

The monthly rate measures the price change between current month and previous month. Although upto-date it can be affected by seasonal and other effects.

The 12-month average rate compares average Consumer Price Indices and the latest 12 month to the average of the previous 12 months.