

Consumer Price Index

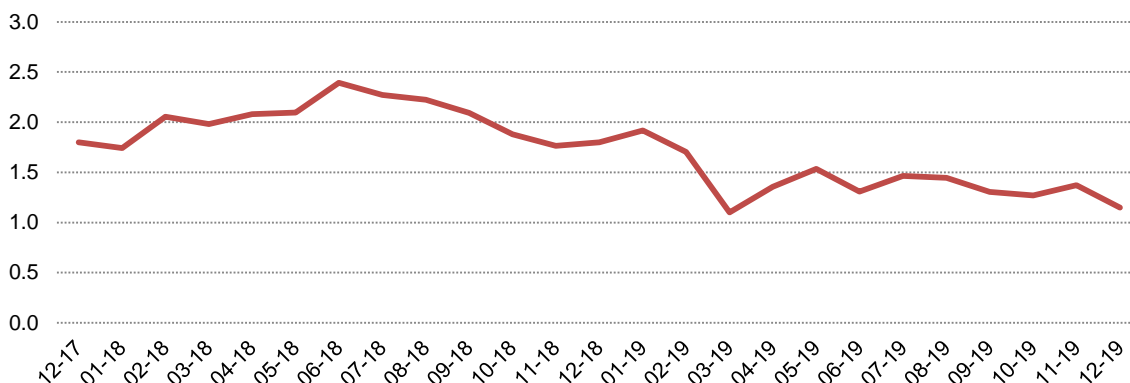
December, 2019

Tirana, on January 10, 2020: Consumer Price Index in December 2019 arrived 107.1 against December 2015 as reference period.

The annual rate of consumer price index in December 2019 is 1.1 %, a year before this rate was 1.8 %. Compared with November 2019, the monthly change of consumer price index in December 2019 is 0.8 %.

Annual average growth rate in 2019 is 1.4 % from 2.0 % that it was in 2018.

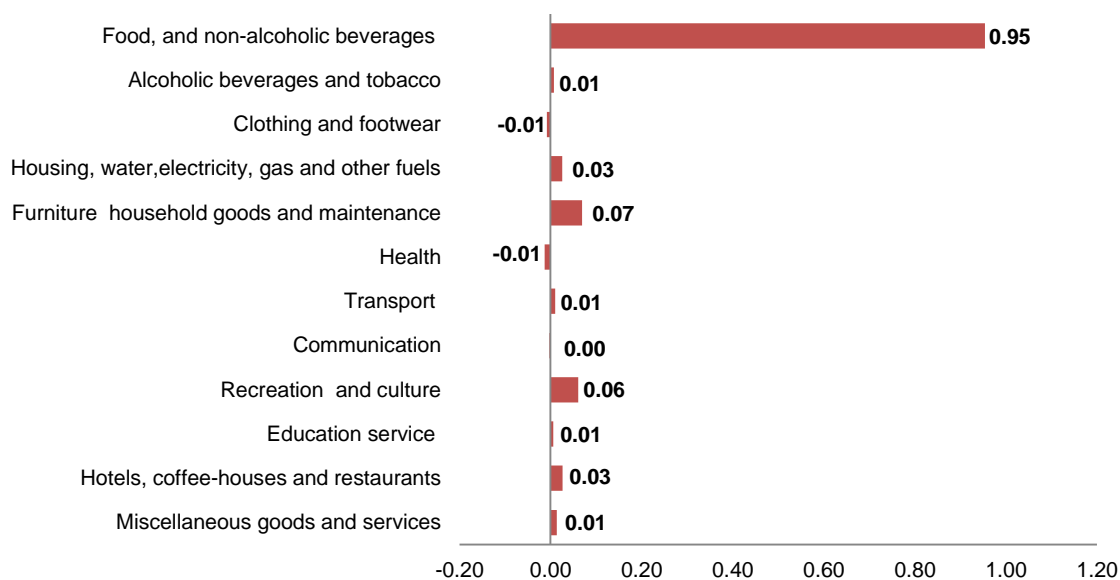
Fig. 1 Annual rate of consumer price index (%)



Contribution of main groups in yearly changes of CPI: Annual growth rate in December was influenced mostly from prices of group “Food and non-alcoholic beverage” by +0.95 p.p., followed by “Furniture household goods and maintenance” by +0.07 p.p., Prices of “Recreation and culture” group contributed by +0.06 p.p., Prices of “Hotels, coffee-house and restaurants” and “Housing, water, electricity and other fuel” groups contributed by +0.03 p.p. each of them, Prices of “Alcoholic beverages and tobacco”, “Education service”, “Transport” and “Miscellaneous goods and services” groups contributed by +0.01 p.p. each of them. Prices of “Clothing and footwear” and “Health” groups contributed by -0.01 p.p. each of them.

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Fig. 2 Contribute of main groups in annual rate

Yearly rates of main groups: Compared to December 2018, prices increased the most in the group “Food and non-alcoholic beverage” by 2,6 %, followed by “Recreation and culture” by 2.2 %, “Furniture household goods and maintenance” by 1.2 %, “Hotels, coffee-house and restaurants” by 0.6 %, “Alcoholic beverages and tobacco” by 0.2 %, “Miscellaneous goods and services”, “Education service”, “Transport” and “Housing, water, electricity and other fuel” by 0.1 %. On the other side prices of “Health” group signed a decreased by 0.4 %, followed by “Clothing and footwear” group by 0.2 %. “Communication” group by 0.1 %.

Within the food group prices of “fruit” subgroup signed an increased by 15.1 %, followed by “fish” by 4.6 %, “milk, cheese and eggs” by 2.3 %, “sugar, jam honey, syrup, chocolates and sweets” by 1.8 %, etc. “vegetables included potatoes” by 1.2 %,

Monthly rates of main groups: Compared with November 2019 prices of “Food and non-alcoholic beverage” increase by 2.0 %, followed by “Transport” by 0.6 %, “Recreation and culture”, “Furniture household goods and maintenance” and “Housing, water, electricity and other fuel” by 0.2 % each of them, “Miscellaneous goods and services” and “Clothing and footwear” by 0.1 % each of them. Prices of “Alcoholic beverages and tobacco” are decrease by 0.2 % each of them.

Tab. 1 Consumer Price Index

December 2015=100

Code	Groups	Weights	12-18	01-19	02-19	03-19	04-19	05-19	06-19	07-19	08-19	09-19	10-19	11-19	12-19
	Total	100	105.9	107.6	108.2	107.9	107.6	106.5	106.2	106.1	106.5	106.6	106.4	106.2	107.1
1	Food, and non-alcoholic beverages	37.0	110.6	115.7	117.3	116.4	115.5	112.6	111.7	111.3	111.8	112.2	111.7	111.2	113.4
2	Alcoholic beverages and tobacco	3.5	104.4	104.7	104.6	104.7	104.6	104.8	104.8	104.7	104.9	104.9	104.8	104.9	104.6
3	Clothing and footwear	3.6	99.9	100.2	100.1	99.5	99.6	99.0	99.2	98.8	98.5	99.1	99.4	99.6	99.7
4	Housing, water, electricity, gas and other fuels	21.5	105.3	105.3	105.3	105.1	105.3	105.3	105.1	105.0	105.1	105.1	105.2	105.2	105.4
5	Furniture household goods and maintenance	5.6	100.2	100.1	100.5	100.7	100.7	100.5	100.4	100.4	100.8	100.9	101.0	101.2	101.4
6	Health	3.2	99.8	99.7	99.8	99.9	100.0	99.9	99.8	99.5	99.5	99.6	99.5	99.4	99.4
7	Transport	6.9	102.6	101.2	101.2	101.7	101.8	101.6	101.8	102.9	104.5	102.9	102.2	102.1	102.8
8	Communication	2.8	101.3	101.3	101.3	101.3	101.3	101.2	101.2	101.3	101.3	101.2	101.2	101.2	101.2
9	Recreation and culture	2.7	105.0	104.3	104.9	105.0	104.4	105.2	105.7	106.4	107.9	108.4	108.0	107.1	107.3
10	Education service	3.3	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.3	102.3	102.3	102.3
11	Hotels, coffee-houses and restaurants	4.1	101.8	101.8	101.9	102.0	102.1	102.1	102.3	102.3	102.3	102.4	102.4	102.5	102.5
12	Miscellaneous goods and services	5.7	103.6	103.8	103.7	103.8	103.8	103.6	103.7	103.6	103.7	103.7	103.8	103.8	103.9

Tab. 2 Annual rate of CPI

Code	Groups	12-18/12-17	01-19/01-18	02-19/02-18	03-19/03-18	04-19/04-18	05-19/05-18	06-19/06-18	07-19/07-18	08-19/08-18	09-19/09-18	10-19/10-17	11-19/11-18	12-19/12-18
	Total	1.8	1.9	1.7	1.1	1.4	1.5	1.3	1.5	1.4	1.3	1.3	1.4	1.1
1	Food, and non-alcoholic beverages	2.8	4.3	3.8	2.0	2.7	3.1	2.7	2.8	2.4	2.5	3.0	3.2	2.6
2	Alcoholic beverages and tobacco	2.5	1.8	1.6	1.0	1.0	1.4	1.4	1.3	1.5	1.5	1.4	1.1	0.2
3	Clothing and footwear	-1.6	-0.8	-0.3	0.0	0.3	0.5	0.2	0.2	0.2	0.2	-0.1	-0.3	-0.2
4	Housing, water, electricity, gas and other fuels	2.2	0.8	0.9	1.0	1.2	1.1	0.8	0.8	0.8	0.7	0.1	0.1	0.1
5	Furniture household goods and maintenance	0.0	0.1	0.2	0.5	0.7	0.7	0.7	1.3	1.5	1.5	1.4	1.5	1.2
6	Health	-0.5	-0.6	-0.5	-0.4	-0.3	-0.5	0.0	-0.1	-0.1	0.0	-0.1	0.0	-0.4
7	Transport	1.4	0.0	0.1	0.5	0.4	-0.1	-0.6	-0.1	1.2	-0.6	-2.0	-1.6	0.2
8	Communication	0.5	0.4	0.1	0.0	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.0	-0.1
9	Recreation and culture	2.7	1.8	2.1	1.1	-1.1	-0.6	-0.1	1.1	2.2	0.5	1.2	2.1	2.2
10	Education service	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.9	0.2	0.2	0.2
11	Hotels, coffee-houses and restaurants	1.2	1.1	1.1	1.2	1.1	1.1	1.3	1.1	1.1	1.2	1.2	1.3	0.6
12	Miscellaneous goods and services	0.1	0.2	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.2	0.3	0.2	0.2

Tab. 3 Monthly rate of CPI

Code	Groups	12-18	01-19	02-19	03-18	04-19	05-19	06-19	07-19	08-19	09-19	10-19	11-18	12-18
	Total	1.1	1.6	0.6	-0.3	-0.2	-1.0	-0.3	-0.1	0.3	0.1	-0.2	-0.1	0.8
1	Food, and non-alcoholic beverages	2.6	4.6	1.4	-0.8	-0.7	-2.6	-0.7	-0.4	0.4	0.4	-0.5	-0.4	2.0
2	Alcoholic beverages and tobacco	0.7	0.3	-0.1	0.1	0.0	0.1	0.0	-0.1	0.2	0.0	-0.1	0.0	-0.2
3	Clothing and footwear	0.1	0.2	-0.1	-0.6	0.0	-0.6	0.2	-0.4	-0.2	0.6	0.4	0.1	0.1
4	Housing, water, Electricity, gas and other fuels	0.1	0.0	0.0	-0.2	0.2	-0.1	-0.2	-0.1	0.1	0.0	0.1	0.0	0.2
5	Furniture household goods and maintenance	0.5	-0.1	0.4	0.2	0.0	-0.1	-0.1	0.0	0.4	0.1	0.0	0.2	0.2
6	Health	0.4	0.0	0.0	0.1	0.1	-0.1	-0.1	-0.4	0.0	0.1	-0.1	-0.1	0.0
7	Transport	-1.2	-1.4	0.0	0.5	0.0	-0.1	0.2	1.0	1.6	-1.5	-0.7	-0.1	0.6
8	Communication	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9	Recreation and culture	0.1	-0.6	0.6	0.1	-0.6	0.7	0.5	0.6	1.5	0.4	-0.3	-0.8	0.2
10	Education service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0
11	Hotels, coffee-houses and restaurants	0.6	0.0	0.1	0.1	0.1	0.0	0.2	0.0	0.0	0.1	0.0	0.1	0.0
12	Miscellaneous goods and services	0.1	0.1	0.0	0.0	0.0	-0.2	0.1	-0.1	0.0	0.0	0.1	-0.1	0.1

Methodology

- Methodological changes

In January of each year some methodological changes and new developments were carried out in CPI:

- Update of weights: Weights are changed; they are now based on the average expenditure from 2017 Household Budget Survey.
- Update of basket: The list of goods and service content 331 products.
- Update of list of the outlets where the prices are collected is updated.

- Definitions

The annual rate measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effect in either month

The monthly rate measures the price change between current month and previous month. Although up-to-date it can be affected by seasonal and other effects.

The 12-month average rate compares average Consumer Price Indices ant the latest 12 month to the average of the previous 12 months.