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Foreign Trade in Goods

February 2019

Tirana, March 18, 2019: On February 2019 the value of exports was 23 billion lekë, decreasing by 5.4 % compared with the same period of previous year and increased by 3.4 % compared with January 2019. The value of imports was 50 billion lekë, increasing by 8.1 % compared with the same period of previous year and by 17.9 % compared with January 2019. This month the trade deficit is 27 billion lekë, signing an increase by 22.6 % compared with February 2018 and by 33.6 % compared with January 2019.

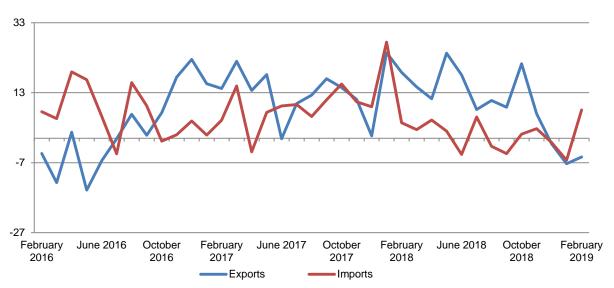


Fig. 1 Annual change in Foreign Trade (%)

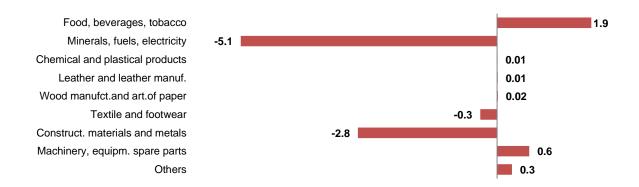
In the first two months of 2019, the value of exports was 44 billion lekë, decreasing by 6.3 %, compared with previous year and the value of imports was 92 billion lekë, increasing by 1.1 %. Trade deficit was 47 billion lekë, increasing by 9.1 % compared with the same period of 2018.

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The influence of the main groups in the annual change in exports:

In annual decrease of exports by 5.4 % this month, a positive contribution was given by the groups: "Minerals, fuels, electricity" with -5.1 percentage point, "Construction materials and metals" with -2.8 percentage point, "Textile and footwear" with -0.3 percentage point. While, a positive contribution was given by the group: "Food, beverages, tobacco" with +1.9 percentage point.

Fig. 2 Contribution of groups in annual change of exports, February 2019



Exports in the two months of 2019 are decreased by -6.3 % compared with the same period of previous year. The main groups that influenced more in annual decrease of exports are: "Construction materials and metals" with -4.7 percentage point, "Minerals, fuels, electricity" with -3.1 percentage point, "Textile and footwear" with -0.9 percentage point. While, a positive contribution was given by the group: "Food, beverages, tobacco" with +1.3 percentage point.

The influence of the main groups in the annual change in imports:

In annual increase of imports by 8.1 %, this month has mainly affected the groups: "Minerals, fuels, electricity" with +6.5 percentage point, "Chemical and plastic products" with +1.0 percentage point, "Wood manufactures and article of paper" with +0.8 percentage point. While, a negative contribution was given by the group: "Construction materials and metals" with -1.1 percentage point.

Food, beverages, tobacco 0.4 Minerals, fuels, electricity 6.5 Chemical and plastical products 1.0 Leather and leather manuf. -0.2 Wood manufct.and art.of paper 0.8 Textile and footwear 0.1 Construct. materials and metals -1.1 Machinery, equipm. spare parts 0.7 Others -0.2

Fig. 3 Contribution of groups in annual change of imports, February 2019

In the first two months of 2019, imports are increased by 1.1 % compared with the same period of previous year. The groups affected positivity in annual increase of imports, are: "Minerals, fuels, electricity" with +2.2 percentage point, "Food, beverage, tobacco" and "Wood manufactures and article of paper" with +0.2 percentage point. While a negative contribution was given by the group: "Construction materials and metals" with -0.8 percentage point.

The performance of trade in goods by partner countries

In February 2019, countries with which Albania has had the highest increase of exports, compared to February 2018 are: Kosovo (61.2 %), Germany (7.2) and Greece (2.3 %). While, countries with which has had a decrease of exports are: Italy (-4.1 %), Spain (-22.9 %) and USA (-16.1 %).

In the first two months of 2019, countries with which Albania has had the highest increase of exports, compared to the same period of 2018 are: Kosovo (18.7 %), Macedonia (3.4 %) and Turkey (142.9 %). While, countries with which has had a decrease of exports are: Italy (-3.2 %), Germany (-3.0 %) and Greece (-12.6 %).

In February 2019, countries with which Albania has had the highest increase of imports, compared to February 2018 are: Turkey (21.1 %), China (12.7 %) and Germany (8.2 %). While countries with which has had a decrease of imports are: Italy (-5.6 %), Greece (-1.8 %) and Russia (-10.1 %).

In the first two months of 2019, countries with which Albania has had the highest increase of imports, compared to the same period of 2018 are: China (16.2 %), Turkey (5.7 %) and Russia (16.3 %). While, countries with which has had a decrease of exports are: Italy (-9.5 %), Greece (-1.7 %) and Germany (-1.8 %).

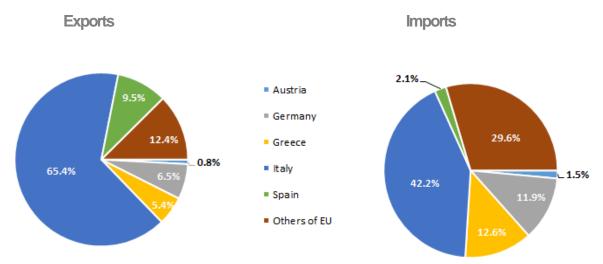


Fig. 4 Foreign Trade in Goods by several EU countries, February 2019

Trade with the EU countries is 67.3 % of total trade. In February 2019, exports to EU countries occupied 80.1 % of total export and imports from EU countries occupied 61.5 % of total import. The main trade partners remain Italy (34.2 %), Greece and Germany (6.7 %) and Turkey (6.1 %).

Trade with the EU countries, in the first two months of 2019 is 66.3 % of total trade. In the first two months of 2018, exports to EU countries occupied 82.0 % of total export and imports from EU countries occupied 58.7 % of total import. The main trade partners are: Italy (34.5 %), Greece (6.9 %), China (6.7 %) and Germany (6.3 %).

Tab. 1 Flow of goods (billion ALL)

Years	Months	Exports	Annual Change (%)	Imports	Annual Change (%)	Trade Balance	Percentage of cover
2000		37	-23.5	157	-1.5	-120	23.6
2001		44	19.1	190	21.0	-146	23.2
2002		47	7.7	210	10.6	-163	22.6
2003		54	14.7	226	7.4	-172	24.1
2004		62	14.0	236	4.5	-174	26.3
2005		66	6.0	262	11.1	-196	25.1
2006		77	17.6	299	14.1	-222	25.9
2007		97	25.5	376	25.8	-279	25.8
2008		113	15.8	440	16.9	-327	25.6
2009		105	-7.2	429	-2.5	-324	24.4
2010		162	54.6	478	11.4	-316	33.8
2011		197	21.9	544	13.9	-347	36.2
2012		213	8.2	528	-2.9	-315	40.3
2013		246	15.7	517	-2.1	-271	47.6
2014		256	3.8	552	6.7	-296	46.3
2015		243	-4.9	545	-1.4	-302	44.7
2016		243	0.1	579	6.4	-336	42.0
2017			12.1		8.1	-353	
2019		310	13.7	641	2.4	-331	48.4
2017	01 - 17	19	15.6	35	0.9	-16	53.8
	02 - 17	20	14.2	44	5.1	-24	45.7
	January– February 17	39	14.9	79	3.2	-40	49.3
2018	01 – 18	24	24.5	45	27.5	-21	52.5
	02 - 18	24	18.8	46	4.4	-22	52.0
	January- February 18	47	21.5	91	14.7	-43	52.3
2018	01 – 18	22	-7.3	42	-6.2	-20	51.9
	02 - 18	23	-5.4	50	8.1	-27	45.5
	January- February 19	44	-6.3	92	1.1	-47	48.5

Tab.2 Foreign trade in goods by partner countries (million ALL)

		Exports			Imports					
	February 2018	February 2019	Jan- Feb 2018	Jan- Feb 2019	February 2018	February 2019	Jan Feb. 2018	Jan Feb. 2019		
EU countries	18,907	18,109	38,121	36,450	28,477	30,514	55,112	53,884		
Austria	156	153	332	512	541	447	911	854		
United Kingdom	39	50	80	106	470	422	821	755		
Germany	1,105	1,185	2,332	2,263	3,366	3,641	6,376	6,262		
Greece	948	970	2,142	1,872	3,915	3,845	7,598	7,468		
Italy	12,336	11,834	24,816	24,016	13,651	12,890	25,415	23,002		
Spain	2,223	1,713	4,109	3,180	845	656	1,790	1,123		
Croatia	64	97	118	145	525	422	940	853		
Others of EU	2,036	2,106	4,192	4,356	5,163	8,191	11,261	13,566		
China	890	194	1,620	741	3,399	3,831	7,244	8,418		
Kosovo	1,217	1,961	2,570	3,050	472	539	881	809		
Macedonia	426	568	918	949	557	631	1,033	1,132		
Russia	6	20	6	21	1,035	930	1,662	1,934		
USA	395	331	852	652	606	765	1,357	1,591		
Turkey	106	224	210	509	3,473	4,208	7,344	7,760		
Ukraine	24	20	24	36	322	50	395	476		
Switzerland	562	34	668	86	743	2,219	2,515	3,670		
Others	1,341	1,133	2,443	1,951	6,841	5,952	13,228	12,054		
Total	23,875	22,594	47,431	44,443	45,924	49,638	90,773	91,728		

Tab. 3 Foreign trade by group of goods (million ALL)

Group of goods Exports			Imports					
	February 2018	February 201 <u>9</u>	Jan Feb. 2018	Jan Feb. 2019	February 2018	February 2019		Jan Feb. 2019
Total	23,875	22,594	47,431	44,443	45,924	49,638	90,773	91,728
Food, beverages, tobacco	1,808	2,257	3,591	4,227	7,669	7,832	15,057	15,274
Minerals, fuels, electricity	4,378	3,159	7,985	6,504	4,288	7,260	11,514	13,477
Chemical and plastical products	473	475	798	990	6,278	6,755	12,123	12,033
Leather and leather manuf,	209	212	465	434	1,429	1,359	2,621	2,511
Wood manufct, and art, of paper	725	728	1,434	1,501	1,548	1,917	3,183	3,362
Textile and footwear	10,047	9,967	20,613	20,195	6,697	6,756	12,954	12,708
Construct, materials and metals	4,306	3,644	8,660	6,453	6,065	5,571	10,857	10,152
Machinery, equipm, spare parts	1,264	1,417	2,588	2,820	10,180	10,502	19,203	19,111
Others	665	735	1,297	1,319	1,769	1,686	3,262	3,099

Tab. 4 Progressive data of exports by group of goods and main partners (million ALL)

Italy		Kosov	Kosovo		Spain		Germany	
Group of goods	2018	2019	2018	2019	2018	2019	2018	2019
Total	24,816	24,016	2,570	3,050	4,109	3,180	2,332	2,263
Food, beverages, tobacco	1,267	1,297	242	358	130	226	228	223
Minerals, fuels, electricity	537	661	185	876	3,392	2,556	330	244
Chemical and plastical products	239	319	116	215	10	3	6	11
Leather and leather manuf,	371	366	1	1	24	22	1	3
Wood manufct, and art, of paper	1,025	1,095	67	114	-	1	22	23
Textile and footwear	16,053	15,820	15	9	482	352	1,359	1,158
Construct, materials and metals	3,047	2,318	1,694	1,175	63	18	92	250
Machinery, equipm, spare parts	1,581	1,503	97	79	2	2	173	245
Others	697	637	152	222	6	1	120	106

Tab. 5 Progressive data of exports by group of goods and main partners (million ALL)

	Italy		China	China		Turkey		Greece	
Group of goods	2018	2019	2018	2019	2018	2019	2018	2019	
Total	25,415	23,002	7,244	8,418	7,344	7,760	7,598	7,468	
Food, beverages, tobacco	2,643	2,633	87	187	791	782	2,196	2,052	
Minerals, fuels, electricity	2,105	1,105	0	0	60	80	1,625	1,697	
Chemical and plastical products	2,292	2,477	781	876	1,032	1,090	968	975	
Leather and leather manuf,	2,052	2,094	124	95	32	38	11	5	
Wood manufct, and art, of paper	1,022	940	165	108	400	438	429	433	
Textile and footwear	6,594	6,104	1,535	1,519	2,276	2,498	586	558	
Construct, materials and metals	2,994	2,485	968	1,193	1,525	1,753	1,209	1,163	
Machinery, equipm, spare parts	4,906	4,445	2,938	3,815	902	840	372	362	
Others	807	719	646	624	325	242	204	223	

Methodology

Exports are goods destined to a third country, placed under customs export or outward processing arrangements or re-exported following inward processing.

The FOB (free on board) value of exports of goods is the value of the goods at the exporter's customs frontier.

Imports are goods arrived from a third country and are directly placed, or are left in warehouse, under customs procedure of release for free circulation, inward processing or processing under customs control.

The cost, insurance and freight (CIF) price is the price of a good delivered at the frontier of the importing country, or the price of a service delivered to resident, before the payment of any import duties or other taxes on imports or trade and transport margins within the country.

Combined Nomenclature (CN) is a goods nomenclature used by international trade in goods statistics and for customs tariffs.

Member State of European Union Belgium, Germany, France, Italy, Luxembourg, Netherlands, United Kingdom, Denmark, Ireland, Greece, Spain, Portugal, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, Slovenia, Bulgaria, Romania, Croatia.

Monthly revisions

The data made available for the last month have an effect also on the revision of the previous months, because with the arrival of data for the last month there are also updated data for previous months as a result of administrative resource updates.

Explanation of Symbols

0 value less than half of unit of measure

- no value

÷ up to