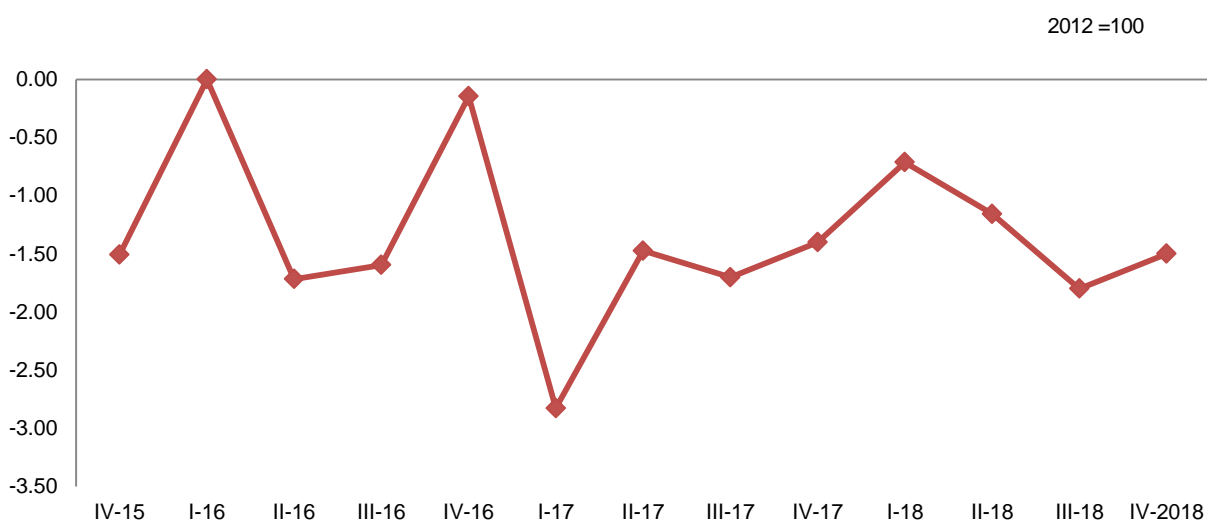


Import Price Index

Fourth quarter, 2018

Tirana, 06 March 2019: Import Price Index in the fourth quarter 2018 decreased by 1.5 % comparing with fourth quarter 2017. In the fourth quarter 2018 Import Price Index increase by 0.6 % comparing with third quarter 2018.

Fig. 1 Annual changes of Import Price Index by quarters



Annual change

Import Price Index in the fourth quarter 2018 decreased by 1.5 % comparing with fourth quarter 2017.

The import prices of products in activities of "Manufacturing" section, which occupies the highest weight in the Import Price Index, signed a decrease by 1.8 % compared with the same period of previous year. In this industry can be mentioned the decrease of import prices in "Manufacture of food products" activity by 3.2 %, "Manufacture of machinery and equipment" by 4.7 %. Comparing with the fourth quarter 2017, import price index in "Manufacture of coke and petroleum products refinery" activity signed an increase by 6.7 %.

Quarterly change

Import Price Index in the fourth quarter 2018 increased by 0.6 % comparing with third quarter 2018.

Import Price Index in the fourth quarter 2018 in activities of “Manufacturing” section which occupies the highest weight in the Import Price Index signed a decrease by 0.2 % compared with third quarter 2018.

Tab. 1 Import Price Index

2012=100

NACE	Description	Weights	10-18	11-18	12-18	IV-18
	Total	100.0	93.8	94.0	94.1	94.0
B	Mining and quarrying	0.2	93.4	93.8	94.0	93.7
08	Other mining and quarrying	0.2	93.4	93.8	94.0	93.7
C	Manufacturing	92.7	94.5	94.4	94.4	94.4
10	Manufacture of food products	10.6	88.3	88.3	88.0	88.2
11	Manufacture of beverages	3.2	95.1	95.1	95.1	95.1
12	Manufacture of tobacco products	4.7	89.9	89.9	89.9	89.9
13	Manufacture of textiles	6.8	104.3	104.4	104.4	104.4
14	Manufacture of dressing: wearing apparel	4.7	102.5	102.5	102.5	102.5
15	Manufacture of leathers and leather products	5.7	88.6	88.2	88.0	88.3
16	Manufacture of woods and products of wood and oak, except furniture; manufacture of articles of straw and reed	1.4	101.2	100.8	100.8	100.9
17	Manufacture of papers and paper products	2.7	96.6	96.6	96.6	96.6
18	Paper printing and regrouping of recorded media	0.0	81.4	81.4	81.4	81.4
19	Manufacture of coke and petroleum products refinery	6.3	102.9	99.4	96.5	99.6
20	Manufacture of chemicals and chemical products	5.8	96.3	95.3	94.8	95.5
21	Manufacture of pharmaceutical products and pharmaceutical preparations	5.3	98.9	98.9	98.9	98.9
22	Manufacture of rubbers and plastic products	3.9	88.7	88.6	88.5	88.6
23	Manufacture of non-metallic mineral products	4.1	87.7	92.2	93.6	91.1
24	Metallurgy	5.0	96.9	96.9	96.9	96.9
25	Manufacture of fabricated metal products, except machinery and equipment	2.4	100.3	100.3	100.3	100.3
26	Manufacture of optics, electronics and computer products	3.8	92.1	90.2	95.6	92.7
27	Manufacture of electrical equipment	4.8	94.7	97.0	96.0	95.9
28	Manufacture of machinery and equipment	7.7	100.9	101.0	101.1	101.0
30	Other transport equipment	0.2	94.6	94.4	93.9	94.3
31	Manufacture of furniture	0.6	97.8	97.9	97.8	97.8
32	Other Industries	2.8	91.9	92.0	92.0	92.0
D	Electricity, gas, steam and air conditioning	4.9	86.9	90.3	89.7	88.9
35	Electricity, gas, steam and air conditioning	4.9	86.9	90.3	89.7	88.9
E	Water supply, treatment activities and waste management	2.2	70.9	73.8	78.4	74.4
38	Activities of collection, treatment and disposal of waste, materials recovery	2.2	70.9	73.8	78.4	74.4

Tab. 2 Quarterly and annually change of Import Price Index

%

NACE	Description	Weights	IV – 18 / III- 18	IV- 18 / IV - 17
	Total	100.0	0.6	-1.5
B	Mining and quarrying	0.2	0.3	-0.4
08	Other mining and quarrying	0.2	0.3	-0.4
C	Manufacturing	92.7	-0.2	-1.8
10	Manufacture of food products	10.6	1.1	-3.2
11	Manufacture of beverages	3.2	-1.6	-4.2
12	Manufacture of tobacco products	4.7	-2.6	-7.0
13	Manufacture of textiles	6.8	-0.8	0.4
14	Manufacture of dressing: wearing apparel	4.7	1.3	0.6
15	Manufacture of leathers and leather products	5.7	-0.7	-5.7
16	Manufacture of woods and products of wood and oak, except furniture; manufacture of articles of straw and reed	1.4	-0.3	-0.4
17	Manufacture of papers and paper products	2.7	-2.0	1.9
18	Paper printing and regrouping of recorded media	0.0	-1.2	-6.2
19	Manufacture of coke and petroleum products refinery	6.3	-0.9	6.7
20	Manufacture of chemicals and chemical products	5.8	-1.3	0.0
21	Manufacture of pharmaceutical products and pharmaceutical preparations	5.3	1.8	-1.8
22	Manufacture of rubbers and plastic products	3.9	-1.2	-6.2
23	Manufacture of non-metallic mineral products	4.1	-1.4	-1.2
24	Metallurgy	5.0	1.8	6.5
25	Manufacture of fabricated metal products, except machinery and equipment	2.4	0.7	-0.4
26	Manufacture of optics, electronics and computer products	3.8	-0.4	-3.4
27	Manufacture of electrical equipment	4.8	1.1	-4.5
28	Manufacture of machinery and equipment	7.7	-0.5	-4.7
30	Other transport equipment	0.2	0.9	2.4
31	Manufacture of furniture	0.6	-1.1	-0.5
32	Other Industries	2.8	-0.3	-9.0
D	Electricity, gas, steam and air conditioning	4.9	18.9	3.4
35	Electricity, gas, steam and air conditioning	4.9	18.9	3.4
E	Water supply, treatment activities and waste management	2.2	0.2	-3.5
38	Activities of collection, treatment and disposal of waste, materials recovery	2.2	0.2	-3.5

Methodology

The industrial import price index, measures the changes of transaction prices of imported products to be traded in the domestic market.

INSTAT calculates and publish:

- Import Price Index
- Quaterly and anually chanches of the index.

Import Price Index covers the following economic activities:

Section B Mining and quarrying

Section C Manufacturing

Section D Electricity, gas and steam supply

Section E Water supply, sewerage and waste

Index calculation

The indices are calculated for each product classified according to the Classification of Products by Economic Activity (CPA 2008) in 6 – digit level and are published according to the Nomenclature of Economic Activities (NACE Rev.2) in two digit level.

Measures of index

The annual change measures the price change between the current quarter and the same quarter of previous year. This measures is responsive to recent changes in price levels but can be influenced by one –off effects in either quarter.

Quarterly change measures the price changes between current quarter and previous quarter.