

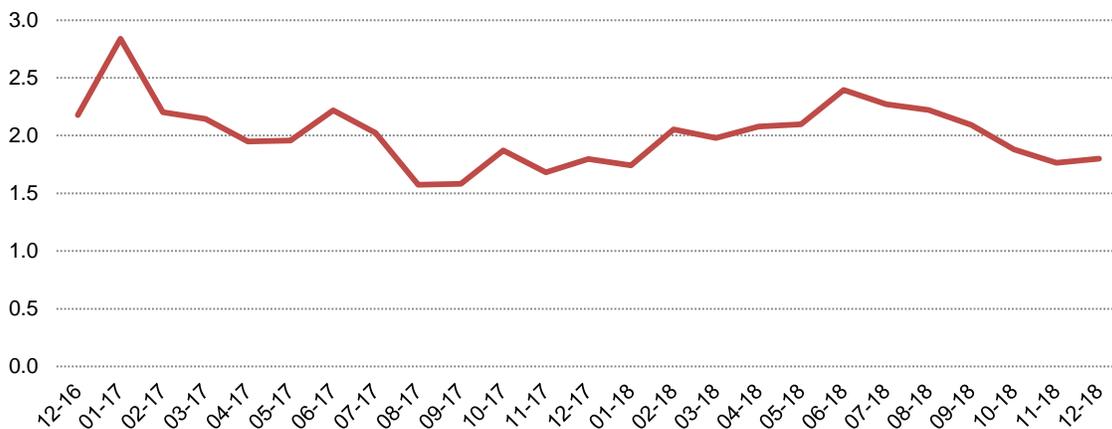
Consumer Price Index

December, 2018

Tirana, on January 10, 2019: Consumer Price Index in December 2018 arrived 105.9 considerate December 2015 as reference period.

The annual rate of consumer price index in December 2018 is 1.8 %, the same annual rate as one year before. Compared with November 2018, the monthly change of consumer price index in November 2018 is 1.1 %.

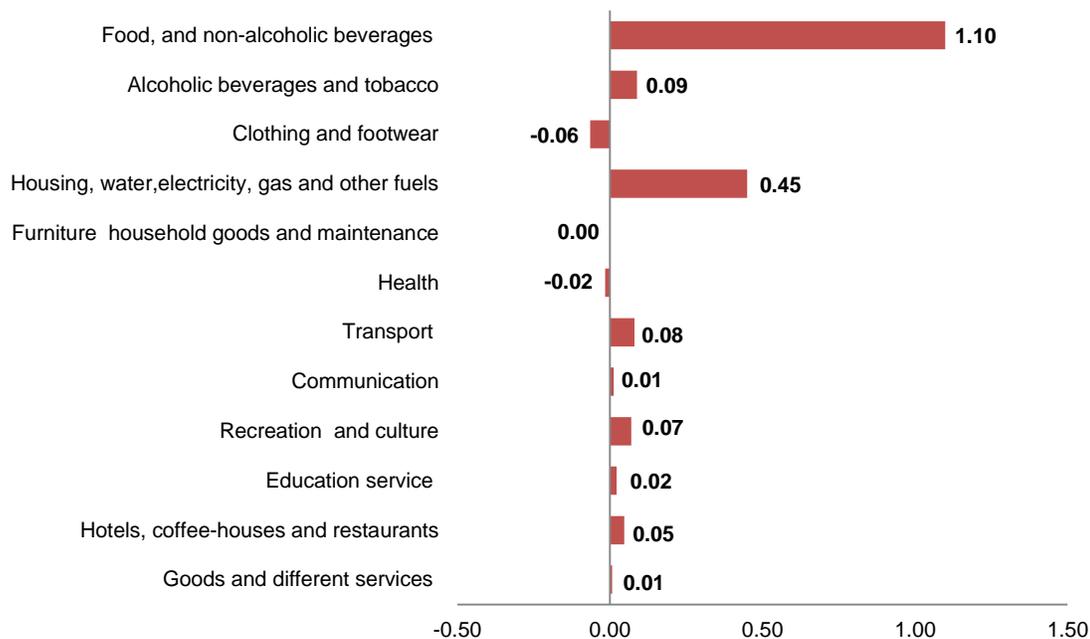
Fig. 1 Annual rate of consumer price index



Contribution of main groups in yearly changes of CPI: Annual growth rate in December was push up mainly from prices of groups “Food and non-alcoholic beverage” by +1.10 p.p. followed by “Housing, water, electricity and other fuel” by +0.45 p.p.. Prices of “Alcoholic beverages and tobacco” group contributed by +0.09 p.p.. Prices of “Transport” group contributed by +0.08 p.p.. Prices of “Recreation and culture” group contributed by +0.07 p.p.. Prices of “Hotels, coffee-house and restaurants” group contributed by +0.05 p.p.. Prices of “Education service” group contributed by +0.02 p.p.. Prices of “Communication” and “Goods and different services” groups contributed by +0.01 p.p. each of them. Prices of “Clothing and footwear” and “Health” groups contributed respectively by -0.06 p.p. and -0.02 p.p..

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Fig. 2 Contribute of main groups in annual rate

Yearly rates of main groups: Compared to December 2017, prices increased the most in the group “Food and non-alcoholic beverage” by 2.8 %, followed by “Recreation and culture” by 2.7 %, “Alcoholic beverages and tobacco” by 2.5 %, “Housing, water, electricity and other fuel” by 2.2 %, Transport” by 1.4 %, “Hotels, coffee-house and restaurants” by 1.2 %, “Education service” by 0.7 %, “Communication” by 0.5 %, etc. Prices of “Clothing and footwear” decreased by 1.6 %, followed by “Health” by 0.5 %.

Within the food group prices of “vegetables include potatoes” subgroup increased by 22.9 % followed by “milk, cheese and eggs” subgroup by 1.0%, “meat” by 0.4 %, etc. On the other hand prices of “fruit” subgroup are decreased by 2.3 %, followed by “bread and cereals” by 1.4 %, “fish” by 1.3 %, etc.

Monthly rates of main groups: Compared with November 2018 prices increased the most in “Food and non-alcoholic beverage” group by 2.6%, followed by “Alcoholic beverages and tobacco” by 0.7 %, “Hotels, coffee-house and restaurants” by 0.6 %, “Furniture household goods and maintenance” by 0.5 %, etc. The most decrease of the prices was noticed in the group “Transport” by 1.2 %.

Tab. 1 Consumer Price Index

December 2015=100

Code	Groups	Weights	12-17	01-18	02-18	03-18	04-18	05-18	06-18	07-18	08-18	09-18	10-18	11-18	12-18
Total		100	104.0	105.6	106.4	106.7	106.2	104.9	104.9	104.6	105.0	105.2	105.0	104.8	105.9
1	Food, and non-alcoholic beverages	38.6	107.5	110.8	113.1	114.1	112.5	109.2	108.8	108.2	109.1	109.5	108.4	107.8	110.6
2	Alcoholic beverages and tobacco	3.5	101.8	102.9	103.0	103.6	103.6	103.3	103.4	103.4	103.4	103.3	103.4	103.7	104.4
3	Clothing and footwear	4.1	101.5	101.0	100.4	99.5	99.3	98.5	99.0	98.5	98.4	98.9	99.6	99.8	99.9
4	Housing, water, electricity, gas and other fuels	20.9	103.1	104.4	104.4	104.0	104.1	104.1	104.3	104.2	104.3	104.4	105.0	105.1	105.3
5	Furniture household goods and maintenance	6.1	100.2	100.1	100.3	100.2	99.9	99.9	99.7	99.2	99.3	99.5	99.6	99.7	100.2
6	Health	3.0	100.3	100.3	100.3	100.3	100.3	100.4	99.9	99.6	99.6	99.6	99.6	99.4	99.8
7	Transport	6.0	101.2	101.2	101.1	101.2	101.4	101.8	102.4	103.0	103.3	103.5	104.3	103.8	102.6
8	Communication	2.8	100.8	100.8	101.2	101.3	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.2	101.3
9	Recreation and culture	2.6	102.3	102.4	102.8	103.9	105.6	105.8	105.8	105.2	105.7	107.8	106.7	104.9	105.0
10	Education service	3.1	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.4	102.0	102.1	102.1
11	Hotels, coffee-houses and restaurants	3.8	100.6	100.7	100.8	100.9	101.0	101.0	101.0	101.2	101.2	101.1	101.2	101.2	101.8
12	Goods and different services	5.5	103.5	103.6	103.6	103.7	103.8	103.7	103.7	103.6	103.6	103.6	103.5	103.5	103.6

Tab. 2 Annual rate of CPI

Code	Groups	12-17/12-16	01-18/01-17	02-18/02-17	03-18/03-17	04-18/04-17	05-18/05-17	06-18/06-17	07-18/07-17	08-18/08-17	09-18/09-18	10-18/10-17	11-18/11-17	12-18/12-17
Total		1.8	1.7	2.1	2.0	2.1	2.1	2.4	2.3	2.2	2.1	1.9	1.8	1.8
1	Food, and non-alcoholic beverages	2.8	2.2	2.7	3.1	3.1	2.8	3.2	3.0	2.8	2.6	1.8	2.0	2.8
2	Alcoholic beverages and tobacco	0.5	1.5	1.6	1.9	1.7	1.6	1.6	1.7	1.8	1.7	1.8	1.9	2.5
3	Clothing and footwear	0.6	1.1	2.9	1.8	3.4	2.2	3.3	2.3	2.4	0.6	-0.3	-0.4	-1.6
4	Housing, water, Electricity, gas and other fuels	2.2	3.3	3.1	2.2	2.5	2.7	2.9	2.8	2.8	2.8	3.4	3.1	2.2
5	Furniture household goods and maintenance	0.0	-0.2	0.2	0.2	0.0	0.0	-0.1	-0.3	-0.2	0.0	0.1	0.0	0.0
6	Health	0.1	0.1	0.1	0.0	0.2	0.2	-0.2	-0.5	-0.4	-0.4	-0.4	-1.0	-0.5
7	Transport	2.1	1.8	2.3	1.3	1.0	2.1	3.1	3.2	3.0	3.2	4.3	2.5	1.4
8	Communication	0.2	0.6	1.0	1.0	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.6	0.5
9	Recreation and culture	-0.1	-0.8	-0.2	0.5	0.8	3.5	4.2	4.6	5.3	5.2	3.2	3.0	2.7
10	Education service	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.8	0.8	0.7
11	Hotels, coffee-houses and restaurants	0.5	0.7	0.7	0.7	0.9	0.9	0.9	1.1	1.1	1.0	1.0	1.0	1.2
12	Goods and different services	0.2	0.3	0.4	0.2	0.5	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.1

Tab. 3 Monthly rate of CPI

		%												
Code	Groups	12-17	01-18	02-18	03-18	04-18	05-18	06-18	07-18	08-18	09-18	10-18	11-18	12-18
	Total	1.0	1.5	0.8	0.3	-0.5	-1.2	-0.1	-0.3	0.4	0.2	-0.2	-0.2	1.1
1	Food, and non-alcoholic beverages	1.8	3.1	2.0	0.9	-1.4	-3.0	-0.3	-0.5	0.8	0.3	-1.0	-0.6	2.6
2	Alcoholic beverages and tobacco	0.1	1.1	0.1	0.6	0.0	-0.3	0.1	0.0	0.0	-0.1	0.0	0.3	0.7
3	Clothing and footwear	1.3	-0.5	-0.6	-0.9	-0.2	-0.8	0.5	-0.5	-0.2	0.6	0.7	0.2	0.1
4	Housing, water, Electricity, gas and other fuels	1.0	1.3	0.0	-0.4	0.1	0.0	0.1	0.0	0.0	0.1	0.6	0.1	0.1
5	Furniture household goods and maintenance	0.5	-0.1	0.2	-0.1	-0.2	-0.1	-0.1	-0.6	0.2	0.1	0.2	0.0	0.5
6	Health	-0.1	0.0	0.0	0.0	0.0	0.1	-0.5	-0.3	0.0	0.0	0.0	-0.2	0.4
7	Transport	-0.1	0.0	-0.1	0.1	0.2	0.4	0.6	0.5	0.3	0.2	0.8	-0.5	-1.2
8	Communication	0.2	0.0	0.4	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
9	Recreation and culture	0.5	0.2	0.4	1.0	1.7	0.2	0.0	-0.5	0.4	2.0	-1.0	-1.7	0.1
10	Education service	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.6	0.0	0.0
11	Hotels, coffee-houses and restaurants	0.4	0.2	0.1	0.0	0.1	0.0	0.0	0.1	0.1	-0.1	0.0	0.0	0.6
12	Goods and different services	0.1	0.0	0.0	0.1	0.2	-0.2	0.0	-0.1	0.0	-0.1	0.0	0.0	0.1

Methodology

Methodological changes

In January of each year some methodological changes and new developments were carried out in CPI:

- Update of weights: Weights are changed; they are now based on the average expenditure from 2016 Household Budget Survey.
- Update of basket: The list of goods and service is not changed, it content 332 products.
- Update of list of the outlets where the prices are collected is updated.

- Definitions

The annual rate measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effect in either month

The monthly rate measures the price change between current month and previous month. Although up-to-date it can be affected by seasonal and other effects.

The 12-month average rate compares average Consumer Price Indices ant the latest 12 month to the average of the previous 12 months.