

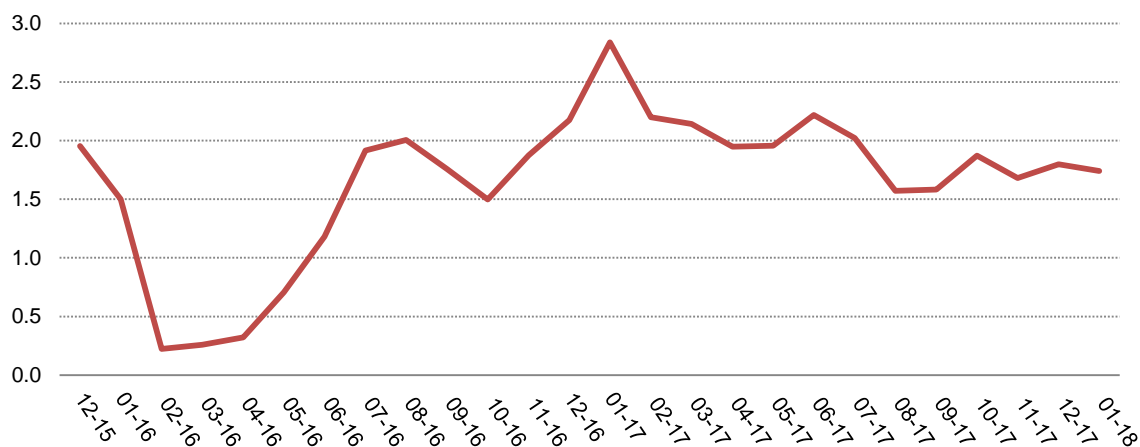
Consumer Price Index

January 2018

Tirana, on February 08, 2018: Consumer Price Index in January 2018 arrived 105.6 considerate December 2015 as reference period.

In January 2018 the annual rate of consumer prices is 1.7 %. A year before the annual rate was 2.8 %.

Fig. 1 Annual rate of consumer price index



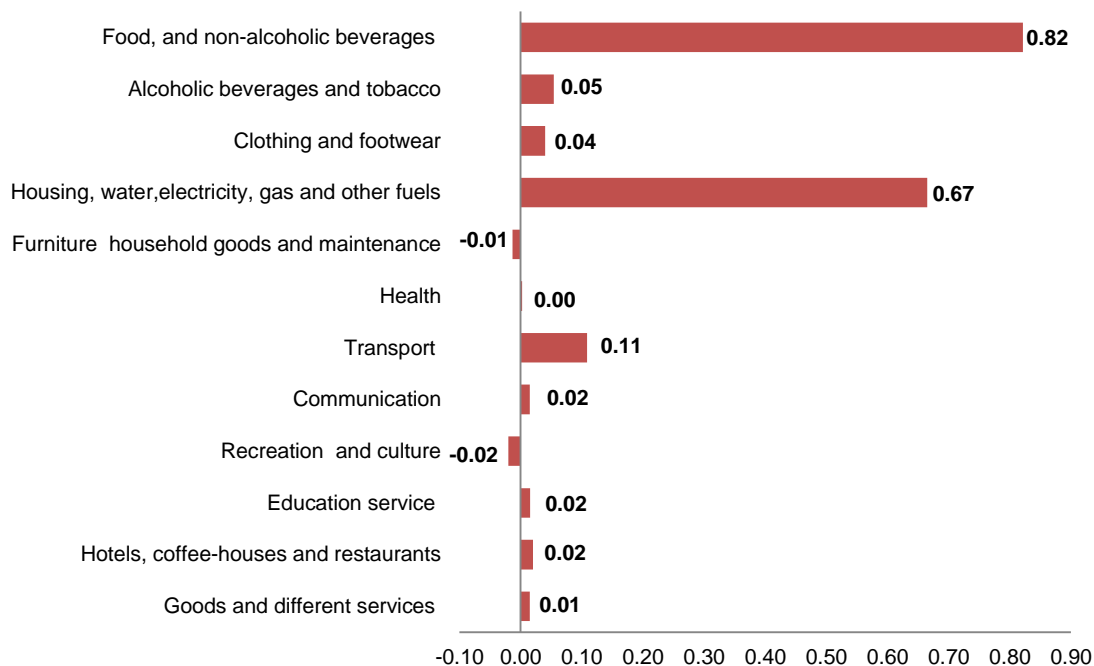
Contribution of main groups in yearly changes of CPI: Annual growth rate in January was push up mainly from “Food and non-alcoholic beverage” group by +0.82 p.p.. Prices of “Housing, water, electricity and other fuel” group contributed by +0.67 p.p.. Prices of “Transport” group contributed by +0.11 p.p.. Prices of “Alcoholic beverages and tobacco” group contributed by +0.05 p.p.. Prices of “Clothing and footwear” group contributed by +0.04 p.p.. Prices of “Communication”, “Education service” and “Hotels, coffee-house and restaurants” groups contributed by +0.02 p.p. each of them. Prices of “Different goods and service” group contributed by +0.01 p.p..

Prices of “Recreation and culture” and “Housing, water, electricity, gas and other fuels” groups contributed respectively by -0.02 p.p. and -0.01 p.p..

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Fig. 2 Contribute of main groups in annual rate



Yearly rate of main groups: Compared to January 2017, prices increased the most in the group “Housing, water, electricity and other fuel” by 3.3 %, followed by “Food and non-alcoholic beverage” by 2.2 %, “Transport” by 1.8 %, “Alcoholic beverages and tobacco” by 1.5 %, “Clothing and footwear” by 1.1%, “Hotels, coffee-house and restaurants” by 0.7 %, “Education service” and “Communication” by 0.6 % each of them, etc. Within the food group prices of “fruits” subgroup are increased by 21.1 % followed by “fish” subgroup by 5.0 %, “meat” by 1.5 %, etc. On the other hand prices of “vegetables include potatoes” are decreased by 2.2 %, followed by “sugar, jam and dessert” subgroup by 0.9 %.

Monthly rate of consumer price is +1.5 %. Compared with December 2017 prices increased the most in “Food and non-alcoholic beverage” group by 3.1 %, followed by “Housing, water, electricity and other fuel” by 1.3 %, “Alcoholic beverages and tobacco” by 1.1 %. The most decrease of the prices was noticed in the “Clothing and footwear” group by 0.5 %.

Tab. 1 Consumer Price Index

December 2015=100

Code	Groups	Weights	01-17	02-17	03-17	04-17	05-17	06-17	07-17	08-17	09-17	10-17	11-17	12-17	01-18
	Total	100	103.7	104.3	104.7	104.0	102.8	102.4	102.3	102.7	103.1	103.1	103.0	104.0	105.6
1	Food, and non-alcoholic beverages	38.6	108.5	110.1	110.6	109.1	106.2	105.5	105.1	106.2	106.7	106.5	105.7	107.5	110.8
2	Alcoholic beverages and tobacco	3.5	101.4	101.4	101.7	101.9	101.7	101.7	101.6	101.6	101.6	101.5	101.7	101.8	102.9
3	Clothing and footwear	4.1	99.9	97.6	97.7	96.0	96.4	95.8	96.4	96.0	98.3	99.9	100.2	101.5	101.0
4	Housing, water, electricity, gas and other fuels	20.9	101.1	101.3	101.8	101.5	101.4	101.4	101.4	101.4	101.5	101.6	102.0	103.1	104.4
5	Furniture household goods and maintenance	6.1	100.3	100.1	99.9	99.9	99.9	99.8	99.4	99.5	99.4	99.5	99.7	100.2	100.1
6	Health	3.0	100.3	100.3	100.2	100.1	100.2	100.1	100.1	100.0	100.0	100.0	100.4	100.3	100.3
7	Transport	6.0	99.4	98.9	99.9	100.4	99.7	99.3	99.7	100.2	100.3	100.0	101.3	101.2	101.2
8	Communication	2.8	100.2	100.2	100.2	100.5	100.5	100.5	100.5	100.5	100.4	100.4	100.7	100.8	100.8
9	Recreation and culture	2.6	103.3	103.0	103.3	104.7	102.2	101.5	100.6	100.3	102.5	103.3	101.8	102.3	102.4
10	Education service	3.1	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.9	101.3	101.3	101.3	101.3
11	Hotels, coffee-houses and restaurants	3.8	100.1	100.2	100.2	100.2	100.2	100.1	100.1	100.1	100.1	100.1	100.2	100.6	100.7
12	Goods and different services	5.5	103.2	103.2	103.5	103.3	103.3	103.4	103.4	103.4	103.4	103.4	103.4	103.5	103.6

Tab. 2 Annual rate of CPI

Code	Groups	01-17/01-16	02-17/02-16	03-17/03-16	04-17/04-16	05-17/05-16	06-17/06-16	07-17/07-16	08-17/08-16	09-17/09-16	10-17/10-16	11-17/11-16	12-17/12-16	01-18/01-17
	Total	2.8	2.2	2.1	1.9	2.0	2.2	2.0	1.6	1.6	1.9	1.7	1.8	1.7
1	Food, and non-alcoholic beverages	5.8	3.9	3.3	3.0	3.8	5.1	4.7	3.3	3.5	4.0	3.7	2.8	2.2
2	Alcoholic beverages and tobacco	0.9	0.6	0.5	1.0	0.8	0.8	0.7	0.7	0.6	0.4	0.9	0.5	1.5
3	Clothing and footwear	0.6	-0.4	-0.7	-2.3	-2.1	-2.5	-1.7	-2.1	-1.6	-0.4	-0.4	0.6	1.1
4	Housing, water, Electricity, gas and other fuels	0.4	0.6	1.1	0.9	0.9	0.9	1.1	1.1	1.1	1.1	0.6	2.2	3.3
5	Furniture household goods and maintenance	-0.1	-0.2	-0.1	-0.3	-0.4	-0.5	-1.1	-0.9	-0.8	-0.2	-0.5	0.0	-0.2
6	Health	0.2	0.2	0.1	-0.1	0.2	-0.1	0.0	0.1	-0.2	0.0	0.2	0.1	0.1
7	Transport	2.8	3.2	3.8	4.3	2.6	0.7	0.4	0.4	0.8	0.4	1.9	2.1	1.8
8	Communication	0.2	0.2	-0.1	0.6	0.6	0.5	0.6	0.6	-0.1	0.0	0.0	0.2	0.6
9	Recreation and culture	3.1	2.8	3.2	4.5	2.0	0.6	-1.1	-1.1	0.8	2.1	0.8	-0.1	-0.8
10	Education service	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	1.0	0.9	0.5	0.6	0.6
11	Hotels, coffee-houses and restaurants	0.1	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.2	0.5	0.7
12	Goods and different services	3.2	3.0	3.4	3.1	3.0	3.2	3.4	3.0	0.1	0.2	0.3	0.2	0.3

Tab. 3 Monthly rate of CPI

		%												
Code	Groups	01-17	02-17	03-17	04-17	05-17	06-17	07-17	08-17	09-17	10-17	11-17	12-17	01-18
	Total	1.5	0.5	0.4	-0.6	-1.2	-0.3	-0.1	0.4	0.4	0.04	-0.1	1.0	1.5
1	Food. and non-alcoholic beverages	3.7	1.5	0.5	-1.4	-2.7	-0.7	-0.3	1.0	0.5	-0.1	-0.8	1.8	3.1
2	Alcoholic beverages and tobacco	0.1	0.0	0.3	0.2	-0.2	0.1	-0.1	0.0	0.0	0.0	0.2	0.1	1.1
3	Clothing and footwear	-1.0	-2.3	0.1	-1.7	0.3	-0.5	0.6	-0.4	2.4	1.6	0.3	1.3	-0.5
4	Housing, water. Electricity, gas and other fuels	0.2	0.2	0.5	-0.3	-0.1	0.0	0.0	0.0	0.1	0.1	0.4	1.0	1.3
5	Furniture household goods and maintenance	0.1	-0.1	-0.2	0.0	0.0	-0.1	-0.4	0.1	-0.1	0.1	0.2	0.5	-0.1
6	Health	0.1	0.0	0.0	-0.1	0.1	-0.1	0.0	-0.1	-0.1	0.0	0.4	-0.1	0.0
7	Transport	0.2	-0.5	1.0	0.5	-0.7	-0.4	0.4	0.5	0.1	-0.3	1.3	-0.1	0.0
8	Communication	-0.4	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.0
9	Recreation and culture	0.9	-0.3	0.4	1.3	-2.4	-0.7	-0.9	-0.3	2.2	0.8	-1.5	0.5	0.2
10	Education service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.3	0.0	0.1	0.0
11	Hotels, coffee-houses and restaurants	0.0	0.1	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.4	0.2
12	Goods and different services	0.0	-0.1	0.3	-0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0

Methodological explanatory

- Methodological changes

In January of each year some methodological changes and new developments were carried out in CPI:

- Update of weights: Weights are changed; they are now based on the average expenditure from 2016 Household Budget Survey.
- Update of basket: The list of goods and service is not changed, it content 332 products.
- Update of list of the outlets where the prices are collected is updated.

- Definitions

The annual rate measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effect in either month

The monthly rate measures the price change between current month and previous month. Although up-to-date it can be affected by seasonal and other effects.

The 12-month average rate compares average Consumer Price Indices ant the latest 12 month to the average of the previous 12 months.