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Import price Index

Fourth quarter, 2016

Tirana, 07 March 2017: Import Price Index decreased by 0.1 % comparing with the fourth quarter 2015 and increased by 0.6 % comparing with third quarter 2016.

Fig. 1 Annual changes of Import Price Index by months January 2016 – December 2016



The annual change of Import Price Index, in the fourth quarter 2016 is -0.1 %. Comparing with the fourth quarter 2015 the Import Price Index in "Mining and quarrying" activities signed a decrease by 3.4 %, while in the Manufacturing activities signed an increase by 0.2 %.

In the fourth quarter 2016 the quarterly change of index is 0.1 %. Import Prices in "Mining and quarrying" section signed a decrease by 0.1 % compared with the previous quarter. In this section we can mention the import prices decrease of the products in the activity of "Coal and lignite" by 0.5 %.

In the same period, the import prices in "Manufacturing" section signed an increase by 0.5 %, comparing with the third quarter 2016, where a significant impact is signed by the activity "Metallurgy" increasing by 3.5 % and "Paper printing and regrouping of recorded media" increasing by 2.9 %.

Tab. 1 Import Price Index

2012=100 %

	NACE	Description	Weights %	10-16	11- 16	12-16	IV-16
		Total	100.0	96.9	96.8	96.6	96.8
В		Mining and quarrying	0.4	93.2	93.1	93.1	93.2
	05	Coal and lignite	0.2	92.7	92.7	92.7	92.7
	08	Other mining and quarrying	0.2	92.2	92.2	92.2	92.2
С		Manufacturing	95.5	97.9	97.7	97.6	97.7
	10	Manufacture of food products	11.0	92.0	91.5	92.2	91.9
	11	Manufacture of beverages	2.0	100.3	100.3	100.3	100.3
	12	Manufacture of tobacco products	1.3	99.7	99.7	99.7	99.7
	13	Manufacture of textiles	5.5	111.2	111.2	111.2	111.2
	14	Manufacture of dressing: wearing apparel	5.6	104.9	104.8	104.0	104.6
	15	Manufacture of leathers and leather products	5.2	94.3	94.3	94.3	94.3
	16	Manufacture of woods and products of wood and oak, except furniture; manufacture of articles of straw and reed	1.4	103.1	103.7	103.7	103.5
	17	Manufacture of papers and paper products	3.0	93.1	93.8	93.3	93.4
	18	Paper printing and regrouping of recorded media	0.0	80.6	80.6	80.6	80.6
	19	Manufacture of coke and petroleum products refinery	8.4	94.3	95.8	92.8	94.3
	20	Manufacture of chemicals and chemical products	7.7	97.6	97.7	97.3	97.5
	21	Manufacture of pharmaceutical products and pharmaceutical preparations	3.9	102.8	102.8	102.8	102.8
	22	Manufacture of rubbers and plastic products	4.0	96.3	96.2	96.1	96.2
	23	Manufacture of non-metallic mineral products	3.2	93.2	93.6	93.4	93.4
	24	Metallurgy	5.2	96.8	91.5	93.6	94.0
	25	Manufacture of fabricated metal products, except machinery and equipment	4.5	103.4	103.1	103.3	103.3
	26	Manufacture of optics, electronics and computer products	5.0	97.1	95.7	96.3	96.4
	27	Manufacture of electrical equipment	5.3	99.1	99.2	99.8	99.4
	28	Manufacture of machinery and equipment	6.9	105.5	105.9	106.3	105.9
	29	Manufacture of transport vehicles, trailers and semi-trailers	3.4	108.1	108.1	108.1	108.1
	30	Other transport equipment	0.6	87.8	87.1	87.1	87.4
	31	Manufacture of furniture	0.7	98.5	98.5	98.5	98.5
	32	Other Industries	1.6	99.8	99.8	99.7	99.8
D		Electricity, gas, steam and air conditioning	2.8	75.0	78.5	75.3	76.3
	35	Electricity, gas, steam and air conditioning	2.8	75.0	78.5	75.3	76.3
E		Water supply, treatment activities and waste management	1.3	76.6	76.6	76.6	76.6
	38	Activities of collection, treatment and disposal of waste, materials recovery	1.3	76.6	76.6	76.6	76.6

Tab. 2 Quarterly and annually change of Import Price Index

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	NACE	Description	Weights	IV-16 / III - 16	IV-I 6 / VI- 15	
		Total	100.0	0.1	-0.1	
В		Mining and quarrying	0.4	-0.1	-3.4	
	05	Coal and lignite	0.2	-0.5	-6.1	
	08	Other mining and quarrying	0.2	0.2	-2.1	
С		Manufacturing	95.5	0.1	0.2	
	10	Manufacture of food products	11.0	-2.2	-2.2	
	11	Manufacture of beverages	2.0	2.6	3.4	
	12	Manufacture of tobacco products	1.3	-0.5	-1.8	
	13	Manufacture of textiles	5.5	-0.3	2.6	
	14	Manufacture of dressing: wearing apparel	5.6	-0.3	0.5	
	15	Manufacture of leathers and leather products	5.2	2.6	3.9	
	16	Manufacture of woods and products of wood and oak, except furniture; manufacture of articles of straw and reed	1.4	-0.2	0.5	
	17	Manufacture of papers and paper products	3.0	0.9	-1.4	
	18	Paper printing and regrouping of recorded media	0.0	2.9	0.5	
	19	Manufacture of coke and petroleum products refinery	8.4	2.6	5.2	
	20	Manufacture of chemicals and chemical products	7.7	-0.1	-0.5	
	21	Manufacture of pharmaceutical products and pharmaceutical preparations	3.9	-0.3	-2.0	
	22	Manufacture of rubbers and plastic products	4.0	-0.4	-0.4	
	23	Manufacture of non-metallic mineral products	3.2	-2.2	-2.1	
	24	Metallurgy	5.2	3.5	0.3	
	25	Manufacture of fabricated metal products, except machinery and equipment	4.5	0.1	-0.8	
	26	Manufacture of optics, electronics and computer products	5.0	-4.0	-3.2	
	27	Manufacture of electrical equipment	5.3	-0.1	-1.3	
	28	Manufacture of machinery and equipment	6.9	1.1	0.2	
	29	Manufacture of transport vehicles, trailers and semi-trailers	3.4	-0.2	-1.3	
	30	Other transport equipment	0.6	0.2	1.1	
	31	Manufacture of furniture	0.7	1.7	-0.8	
	32	Other Industries	1.6	0.2	1.4	
D		Electricity, gas, steam and air conditioning	2.8	-1.4	-12.6	
E	35	Electricity, gas, steam and air conditioning	2.8	-1.4	-12.6	
		Water supply, treatment activities and waste management	1.3	2.6	-15.8	
	38	Activities of collection, treatment and disposal of waste, materials recovery	1.3	2.6	-15.8	

Methodology

The industrial import price index, measures the monthly change of prices of products imported by domestic residents (mainly enterprises) in Albania.

INSTAT calculates and publish:

- · Import Price Index
- · Quaterly and anually chanches of the index.

Import Price Index covers following economic activities:

Section B Mining and quarrying

Section C Manufacturing

Section D Electricity, gas and steam supply

Section E Water supply, sewerage and waste

Index calculation

The indexes indices are calculated for each product classified according to the Classification of Products by Economic Activity (CPA) in 6 – digit level and are published in two digit level.

Matësit e Indeksit The annual change measures the price change between the current quarter and the same quarter of previous year. This measures is responsive to recent changes in price levels but can be influenced by one –off effects in either quarter.

Quarterly change measures the price changes between current quarter and previous quarter.