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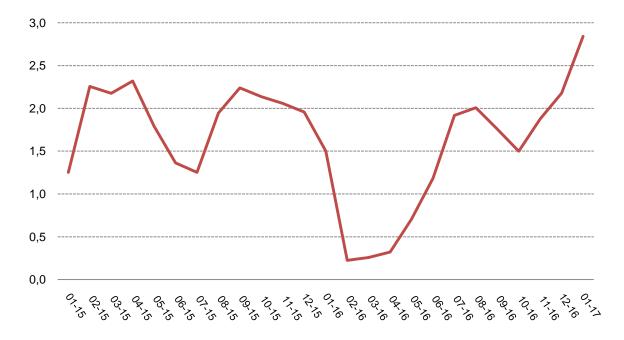


# **Consumer Price Index\***

## January, 2017

**Tirana, on February 08, 2017:** Consumer Price Index in January 2017 arrived 103.7 considerate December 2015 as reference period. In January 2017 the annual rate of consumer price is 2.8 %. A year before the annual rate was 1.5 %.

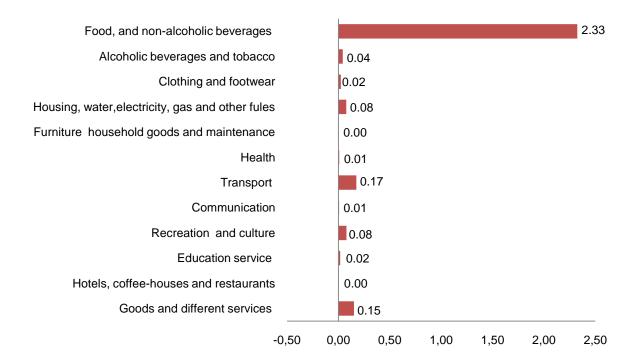
Fig. 1 Annual rate of consumer price index



Contribution of main groups in yearly changes of CPI: Annual growth rate in January was push up mainly from "Food and non-alcoholic beverage" group by +2.33 p.p. Prices of "Transport" group contributed by + 1.17 p.p.. Prices of "Different goods and service" group contributed by +0.15 p.p.. Prices of "Housing, water, electricity and other fuel" and "Recreation and culture" groups each of them contributed by +0.08 p.p.. Prices of "Alcoholic beverages and tobacco" group contributed by +0.04 p.p.. Prices of "Clothing and footwear" and "Education service" groups each of them contributed by +0.02 p.p.. Prices "Communication" and "Health" groups each of them contributed by +0.01 p.p..

#### For Release 08/01/2017

Fig. 2 Contribute of main groups in annual rate



Yearly rate of main groups: Compared to January 2016, prices increased the most in the group, "Food and non-alcoholic beverage" by 5.8 %, followed by "Different goods and services" by 3.2 %, "Recreation and culture" by 3.1 %, "Transport" by 2.8 %, "Alcoholic, beverages and tobacco" by 0.9 %, etc. Within the food group prices of "vegetables include potatoes" subgroup are increased by 24.8 %, followed by "fruits" subgroup by 8.8 %, "sugar, jam and dessert" subgroup by 6.6 %, "milk, cheese and eggs" subgroup by 4.9 %, etc. On the other hand prices of "oil and fats" subgroup decreased by 1.8 % followed by "meat" subgroup by 0.5 %.

**Monthly rate of consumer price is +1.5 %.** Compared to December 2016 prices increased the most in "Food and non-alcoholic beverage" group by 3.7 %. The most decrease of the prices it was notice in "Clothing and footwear" the groups by 1.0 %.

**Tab. 1 Consumer Price Index** 

December 2015=100

Code	Groups	Weights	01-16	02-16	03-16	04-16	05-16	06-16	07-16	08-16	09-16	10-16	11-16	12-16	01-17
	Total	100.0	100.9	102.0	102.5	102.0	100.8	100.2	100.2	101.1	101.5	101.2	101.3	102.2	103.7
1	Food, and non-alcoholic beverages	40.0	102.5	105.9	107.0	105.9	102.4	100.4	100.4	102.8	103.1	102.4	101.9	104.6	108.5
2	Alcoholic beverages and tobacco	4.4	100.5	100.8	101.2	100.8	100.9	101.0	101.0	100.9	100.9	101.1	100.9	101.3	101.4
3	Clothing and footwear	4.0	99.4	98.1	98.4	98.3	98.4	98.3	98.1	98.1	99.9	100.3	100.6	100.9	99.9
4	Housing, water, electricity, gas and other fuels	20.7	100.7	100.7	100.7	100.6	100.5	100.4	100.3	100.2	100.4	100.5	101.5	100.9	101.1
5	Furniture household goods and maintenance	6.5	100.3	100.3	100.0	100.3	100.3	100.3	100.5	100.5	100.2	99.6	100.2	100.2	100.3
6	Health	3.0	100.0	100.1	100.2	100.2	100.0	100.2	100.1	100.0	100.1	100.0	100.2	100.2	100.3
7	Transport	6.2	96.7	95.8	96.3	96.3	97.2	98.6	99.4	99.8	99.5	99.6	99.5	99.2	99.4
8	Communication	2.5	100.0	100.0	100.3	99.9	99.9	100.0	99.9	99.9	100.5	100.5	100.7	100.6	100.2
9	Recreation and culture	2.6	100.2	100.1	100.1	100.2	100.2	100.9	101.7	101.4	101.7	101.2	100.9	102.3	103.3
10	Education service	2.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	99.9	100.4	100.7	100.7	100.7
11	Hotels, coffee-houses and restaurants	2.9	100.0	100.0	100.0	100.1	100.1	100.1	100.1	100.1	100.1	100.1	100.0	100.1	100.1
12	Goods and different services	4.7	100.0	100.1	100.1	100.2	100.3	100.2	100.0	100.4	103.3	103.1	103.1	103.3	103.2

Tab. 2 Annual rate of CPI

														%
Code	Groups	01-16	02-16	03-16	04-16	05-16	06-16	07-16	08-16	09-16	10-16	11-16	12-16	01-17
	Total	1.5	0.2	0.3	0.3	0.7	1.2	1.9	2.0	1.8	1.5	1.9	2.2	2.8
1	Food. and non-alcoholic beverages	4.3	2.2	2.2	2.0	2.3	2.7	4.3	4.7	3.7	3.1	3.2	4.6	5.8
2	Alcoholic beverages and tobacco	3.3	2.6	2.6	1.7	1.6	1.4	1.7	1.4	1.4	1.6	1.5	1.3	0.9
3	Clothing and footwear	-3.7	-3.4	-2.3	-2.3	-1.9	-1.5	-1.3	-0.4	1.4	1.0	0.8	0.9	0.6
4	Housing, water. Electricity, gas and other fuels	-1.3	-1.3	-0.9	0.5	0.5	0.2	0.0	0.0	0.1	0.5	1.5	0.9	0.4
5	Furniture household goods and maintenance	0.9	1.1	0.7	0.8	0.7	0.9	1.0	0.8	0.8	0.3	0.7	0.2	-0.1
6	Health	-1.6	-2.2	-2.2	-2.5	-2.8	0.5	0.1	-0.1	-0.2	-0.5	0.2	0.2	0.2
7	Transport	-2.5	-4.1	-4.5	-5.3	-4.7	-3.6	-3.3	-2.2	-1.7	-1.5	-0.5	-0.8	2.8
8	Communication	-1.1	-1.0	-0.7	-1.1	-1.2	-1.0	-1.2	-0.1	0.5	0.5	0.7	0.6	0.2
9	Recreation and culture	1.2	0.7	0.8	0.9	0.8	1.6	2.8	2.4	1.7	1.0	0.8	2.3	3.1
10	Education service	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.4	3.8	0.4	0.7	0.7	0.7
11	Hotels. coffee-houses and restaurants	1.0	1.0	1.0	1.1	1.1	1.0	1.0	0.8	0.1	0.1	0.1	0.1	0.1
12	Goods and different services	-0.1	0.2	0.2	-0.1	-0.1	-0.1	0.1	0.7	2.6	3.0	2.7	3.3	3.2

**Tab. 3 Monthly rate of CPI** 

														%
Code	Groups	01-16	02-16	03-16	04-16	05-16	06-16	07-15	08-16	09-16	10-16	11-16	12–16	01-17
	Total	0.1	0.9	0.4	-0.4	-1.2	-0.6	0.1	0.9	0.3	-0.2	0.1	0.9	1.5
1	Food. and non-alcoholic beverages	-0.5	3.3	1.1	-1.1	-3.4	-1.9	0.1	2.3	0.3	-0.7	-0.5	2.7	3.7
2	Alcoholic beverages and tobacco	-0.3	0.3	0.4	-0.4	0.1	0.1	0.0	-0.1	0.0	0.2	-0.3	0.4	0.1
3	Clothing and footwear	0.3	-1.3	0.4	-0.1	0.1	-0.1	-0.3	0.0	1.8	0.4	0.3	0.3	-1.0
4	Housing, water. Electricity, gas and other fuels	1.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	0.0	0.2	0.1	1.0	-0.6	0.2
5	Furniture household goods and maintenance	0.6	0.0	-0.3	0.2	0.0	0.0	0.2	0.0	-0.2	-0.6	0.6	0.0	0.1
6	Health	0.3	0.1	0.1	0.1	-0.2	0.2	0.0	-0.2	0.1	-0.2	0.3	-0.1	0.1
7	Transport	-0.1	-0.9	0.5	0.0	0.9	1.5	8.0	0.4	-0.3	0.1	-0.1	-0.3	0.2
8	Communication	0.2	0.0	0.3	-0.4	0.0	0.2	-0.1	0.0	0.6	0.0	0.2	0.0	-0.4
9	Recreation and culture	-0.3	-0.1	0.0	0.0	0.0	0.7	0.8	-0.3	0.3	-0.5	-0.3	1.4	0.9
10	Education service	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.5	0.3	0.0	0.0
11	Hotels, coffee-houses and restaurants	-0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.0
12	Goods and different services	-0.1	0.1	-0.1	0.1	0.1	0.0	-0.2	0.3	2.9	-0.1	-0.1	0.2	0.0

## **METHODOLOGIAL EXPLANATORY**

- New developments and methodological changes in 2017

In January 2017 some methodological changes and new developments were carried out in CPI:

- Weights are changed; they are now based on the average expenditure from 2015 Household Budget Survey.
- At the same time was updating the list of goods and service. This year list of goods and service content 332 product
- The list of the outlets where the prices are collected is updated.

### **Definitions**

The annual rate measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effect in either month

The monthly rate measures the price change between current month and previous month. Although upto-date it can be affected by seasonal and other effects.

The 12-month average rate compares average Consumer Price Indices and the latest 12 month to the average of the previous 12 months.