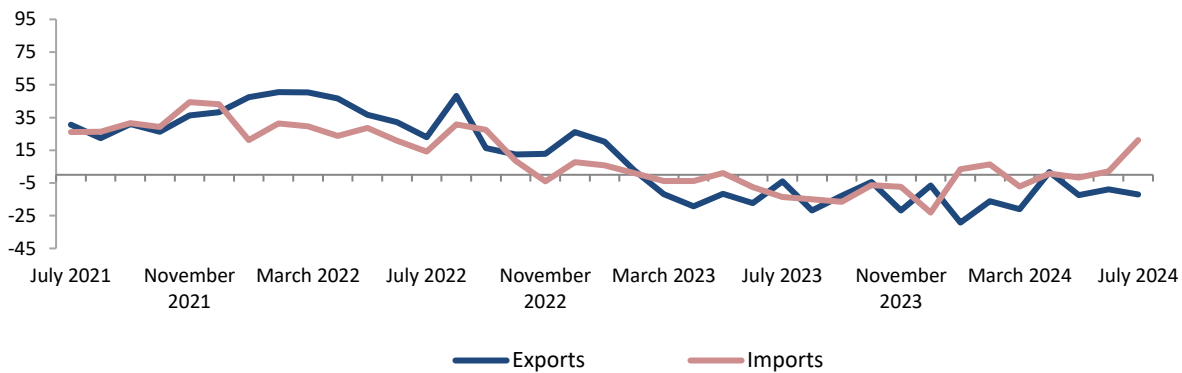


# Foreign Trade in Goods

## July 2024

**Tirana, August 19, 2024:** On July 2024 the value of exports was ALL 33 billion, decreasing by -12.0 % compared with the same period of previous year and by -4.1 % compared with June 2024. The value of imports was ALL 85 billion, increasing by 21.1 % compared with the same period of previous year and by 11.5 % compared with June 2024. This month the trade deficit is ALL 52 billion, increasing by 59.6% compared with July 2022 and by 24.3 % compared with June 2024.

**Fig.1 Annual change in Foring Trade (%)**



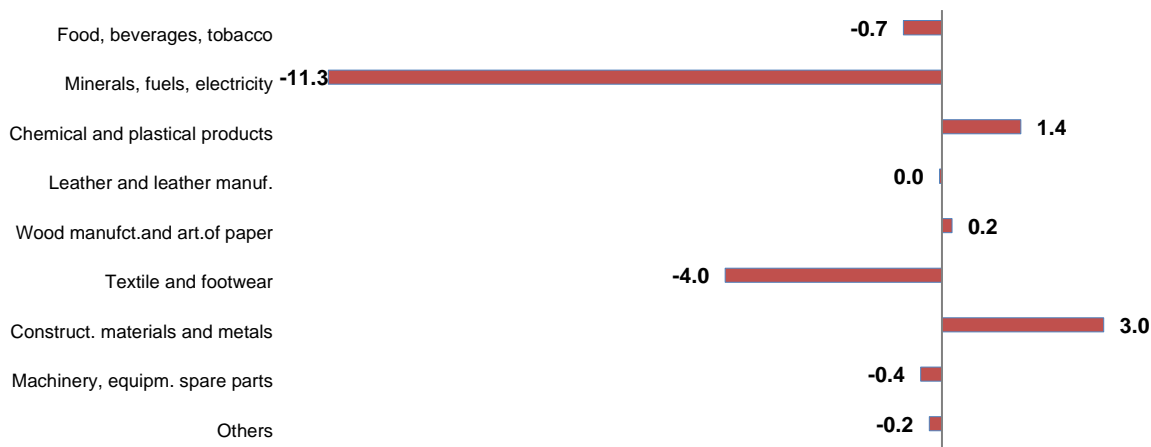
In seven months of 2024, the value of exports was ALL 233 billion, decreasing by -14.5 %, compared with previous year and the value of imports was ALL 526 billion, increasing by 3.2 % compared with previous year. Trade deficit was ALL 293 billion, increasing by 23.6 % compared with the same period of 2023.

### The influence of the main groups in the annual change in exports:

In annual decrease of exports by -12.0 % this month, a contribution was given by the groups: “Mineral, fuels, electricity” with -11.3 percentage point, “Textile and footwear” with -4.0 percentage point, “Food, beverages, tobacco” with -0.7 percentage point, ect. While a positive contribution was given by the groups: “Constructions materials and metals” with +3.0 percentage point and “Chemical and plastical products” with +1.4 percentage point.

**For release 19/08/2024**

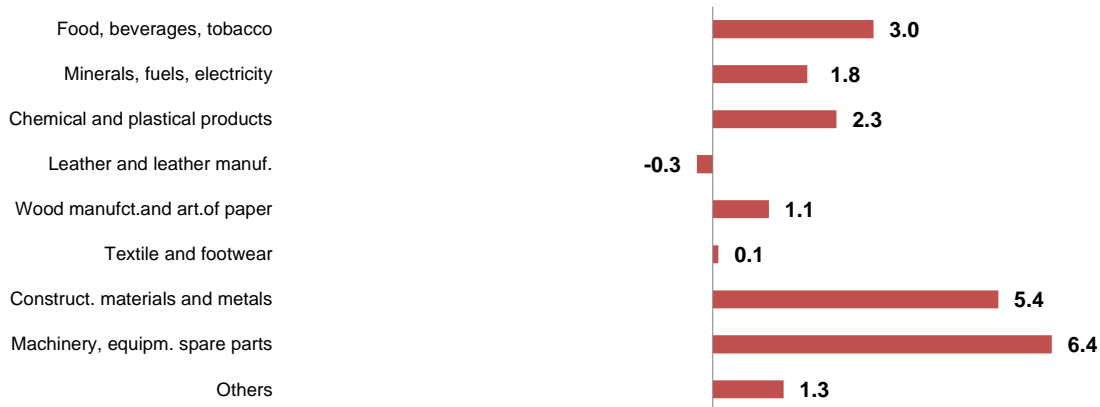
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**Fig.2 Contribution of groups in annual change of exports July 2024**

Exports during the seven months of 2024 are decreased by -14.5 % compared with the same period of previous year. The main groups that influenced more in annual decrease of exports are: “Minerals, fuels, electricity” with -6.0 percentage point, “Textile and footwear” with -5.2 percentage point, “Constructions materials and metals” with -2.2 percentage point, ect. While a positive contribution was given by the group: “Chemical and plastical products” with +0.1 percentage point.

#### **The influence of the main groups in the annual change in imports:**

In annual increase of imports by +21.1 %, this month has mainly affected the groups: “Machinery, equipment and spare parts” with +6.4 percentage point, “Constructions materials and metals” with +5.4 percentage point, “Food, beverages, tobacco” with +3.0 percentage, ect. While a negative contribution was given by the group: “Leather and leather manufactures” with -0.3 percentage point.

**Fig.3 Contribution of groups in annual change of imports , July 2024**

In seven months of 2024, imports increased by +3.2 % compared with the same period of previous year. The groups affected positively in annual increase of imports, are: "Machinery, equipment and spare parts" with +3.3 percentage point, "Food, beverages, tobacco" with +1.5 percentage point, "Constructions materials and metals" with +0.6 percentage point, ect. While a negative contribution was given by the groups: "Minerals, fuels, electricity" with -1.3 percentage point, "Textile and footwear" with -1.1 percentage point, ect.

### The performance of trade in goods by partner countries

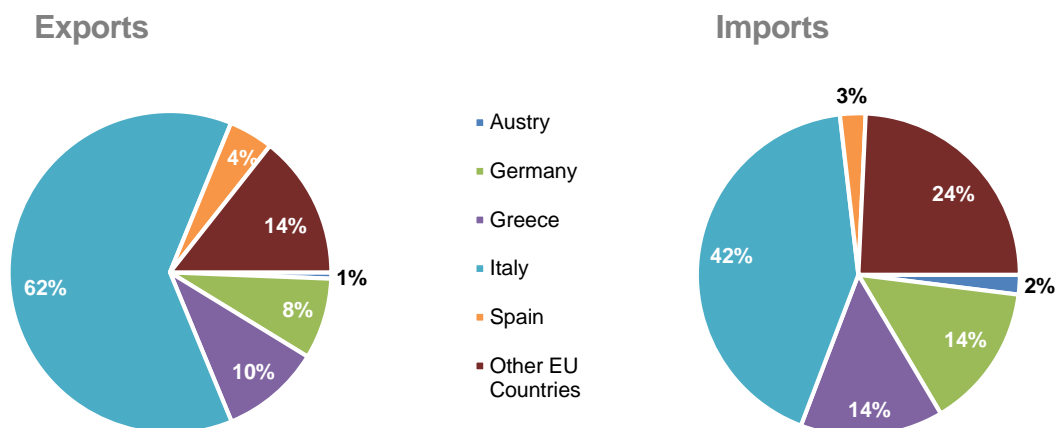
In July 2024, countries with which Albania has had the highest decrease of exports, compared to July 2023 are: Italy (9.0 %), Spain (53.4 %), North Macedonia (8.7 %) . While, country with which has had an increase of imports is: Kosovo (9.8 %), Greece (0.3 %), Germany (0.8 %).

In seven months of 2024, countries with which Albania has had the highest decrease of exports, compared to the same period of 2023 are: Italy (14.1 %), Greece (21.6 %), Germany (11.9 %), ect. While, countries with which has had an increase of exports are: Kosovo (0.1 %), China (25.7 %), ect.

In July 2024, countries with which Albania has had the highest increase of imports, compared to July 2023 are: Italy (5.7 %), China (29.6 %), Turkey (19.9 %), ect. While, countries with which has had a decrease of imports are: USA (5.2 %), Spain (8.3 %), Croatia (13.0 %), ect.

In seven months of 2024, countries with which Albania has had the highest increase of imports, compared to the same period of 2023 are: Turkey (17.1 %), Greece (19.3 %), Germany (6.0 %), ect. While, countries with which has had a decrease of imports are: Italy (2.9 %), China (3.7 %), North Macedonia (9.4 %), ect.

**Fig.4 Foreign Trade in Goods by several EU countries July 2024**



Trade with the EU countries is 56.9 % of total trade. In July 2024, exports to EU countries occupied 71.8 % of total export and imports from EU countries occupied 51.1 % of total import. The main trade partners remain: Italy (28.1 %), China (9.2 %), Greece (7.3 %) and Turkey (6.3 %).

Trade with the EU countries, in the first seven months of 2024 is 57.9 % of total trade. In this period, the share of exports to EU countries was 71.5 % of total export and share of imports from EU countries was 51.9 % of total import. The main trade partners are: Italy (28.6 %), Turkey (8.2 %), China (7.7 %) and Greece (7.3 %).

Tab. 1 Flow of goods (billion ALL)

Years	Months	Exports	Annual Change (%)	Imports	Annual Change (%)	Trade Balance	Percentage of cover
2000		37	-23.5	157	-1.5	-120	23.6
2001		44	19.1	190	21.0	-146	23.2
2002		47	7.7	210	10.6	-163	22.6
2003		54	14.7	226	7.4	-172	24.1
2004		62	14.0	236	4.5	-174	26.3
2005		66	6.0	262	11.1	-196	25.1
2006		77	17.6	299	14.1	-222	25.9
2007		97	25.5	376	25.8	-279	25.8
2008		113	15.8	440	16.9	-327	25.6
2009		105	-7.2	429	-2.5	-324	24.4
2010		162	54.6	478	11.4	-316	33.8
2011		197	21.9	544	13.9	-347	36.2
2012		213	8.2	528	-2.9	-315	40.3
2013		246	15.7	517	-2.1	-271	47.6
2014		256	3.8	552	6.7	-296	46.3
2015		243	-4.9	545	-1.4	-302	44.7
2016		243	0.1	579	6.4	-336	42.0
2017		273	12.1	626	8.1	-353	43.6
2018		310	13.7	641	2.4	-331	48.4
2019		299	-3.8	649	1.2	-350	46.0
2020		272	-9.0	605	-6.8	-333	44.9
2021		369	35.6	801	32.3	-432	46.1
2022		487	32.0	950	18.7	-464	51.2
2021	01 - 21	24	3.1	45	8.4	-22	52.3
	02 - 21	25	-0.9	52	0.9	-27	47.4
	03 - 21	32	78.1	64	45.3	-33	49.2
	04 - 21	29	92.3	63	72.9	-34	45.6
	05 - 21	33	52.7	62	38.4	-29	53.0
	06 - 21	35	50.8	67	28.9	-32	51.9
	07 - 21	32	30.6	72	26.1	-39	44.8
	Jan.-July 21	209	39.2	426	29.8	-217	49.0
2022	01 - 22	35	47.5	55	21.1	-20	63.6
	02 - 22	37	50.5	69	31.5	-31	54.3
	03 - 22	48	50.4	84	29.7	-36	57.1
	04 - 22	42	46.6	78	23.7	-36	54.0
	05 - 22	45	36.8	80	28.6	-35	56.4
	06 - 22	46	32.2	81	20.8	-35	56.8
	07 - 22	39	23.0	82	14.1	-42	48.3
	Jan.-July 22	293	40.1	528	23.9	-235	55.4
2023	01 - 23	42	20.2	58	5.8	-16	72.3
	02 - 23	38	2.8	69	1.1	-31	55.2
	03 - 23	42	-11.7	81	-3.7	-38	52.3
	04 - 23	34	-19.2	75	-3.9	-41	45.4
	05 - 23	40	-11.7	81	1.2	-41	49.2
	06 - 23	38	-17.3	75	-7.5	-37	50.7
	07 - 23	38	-4.0	71	-13.6	-33	53.7
	Jan.-July 23	272	-7.0	509	-3.5	-237	53.4
2024	01 - 24	30	-29.2	60	3.4	-30	49.5
	02 - 24	32	-16.1	74	6.4	-42	43.5
	03 - 24	33	-21.0	75	-7.0	-42	44.4
	04 - 24	35	1.8	75	0.6	-41	45.9
	05 - 24	35	-12.4	79	-1.6	-45	43.8
	06 - 24	35	-8.9	77	2.1	-42	45.3
	07 - 24	33	-12.0	85	21.1	-52	39.0
	Jan.-July 24	233	-14.5	526	3.2	-293	44.2

**Tab.2 Foreign trade in goods by partner countries (million ALL)**

	Exports				Imports			
	July 2023	July 2024	Jan.-July 2023	Jan.-July 2024	July 2023	July 2024	Jan.-July 2023	Jan.-July 2024
<b>EU countries</b>	27,339	23,928	200,910	166,289	38,273	43,709	263,753	272,886
Austria	170	149	2,357	1,551	770	857	4,407	4,577
Germany	1,923	1,938	14,810	13,052	5,251	6,312	35,472	37,614
Greece	2,386	2,392	18,558	14,551	4,625	6,234	33,955	40,492
Italy	16,374	14,894	119,763	102,912	17,442	18,441	117,592	114,209
Spain	2,285	1,065	11,800	7,648	1,218	1,117	7,621	8,009
Croatia	273	296	3,379	2,756	881	766	4,340	2,723
Others of EU	3,928	3,194	30,242	23,819	8,086	9,982	60,366	65,261
United Kingdom	2,574	155	3,426	938	629	1,146	4,850	5,975
China	607	792	4,902	6,163	7,812	10,121	54,596	52,549
Kosovo	3,404	3,738	23,779	23,801	987	2,069	6,398	8,914
North Macedonia	1,097	1,001	11,197	8,388	1,055	1,121	7,833	7,099
Russia	-	-	8	5	243	530	2,825	2,172
USA	264	652	2,499	2,766	1,465	1,388	10,345	11,623
Turkey	233	347	2,454	2,478	5,964	7,151	50,878	59,577
Ukraine	26	50	1,020	2,453	468	645	2,450	2,696
Switzerland	526	263	3,540	1,562	515	894	8,158	4,551
Others	1,808	2,393	18,426	17,745	13,147	16,695	97,186	97,663
<b>Total</b>	<b>37,877</b>	<b>33,320</b>	<b>272,163</b>	<b>232,589</b>	<b>70,558</b>	<b>85,471</b>	<b>509,272</b>	<b>525,705</b>

**Tab. 3 Foreign trade by group of goods (million ALL)**

Group of goods	Exports				Imports			
	July 2023	July 2024	Jan.-July 2023	Jan.-July 2024	July 2023	July 2024	Jan.-July 2023	Jan.-July 2024
<b>Total</b>	<b>39,461</b>	<b>37,877</b>	<b>292,523</b>	<b>272,163</b>	<b>81,666</b>	<b>70,558</b>	<b>527,701</b>	<b>509,272</b>
Food. beverages. tobacco	4,000	4,787	29,347	35,394	14,001	13,206	85,546	82,471
Minerals. fuels. electricity	6,979	9,689	63,597	60,618	13,488	7,929	82,887	57,576
Chemical and plastical products	1,466	1,277	11,742	9,106	10,902	8,628	67,890	68,517
Leather and leather manuf.	203	185	1,733	1,751	1,521	1,185	10,545	8,888
Wood manufct.and art. of paper	1,309	879	8,103	6,848	3,310	2,330	20,491	17,661
Textile and footwear	12,162	11,440	80,568	79,543	8,688	7,897	58,821	56,312
Construct. materials and metals	8,751	5,303	67,796	47,249	10,866	8,127	79,087	72,338
Machinery. equipm. spare parts	3,379	3,278	22,404	24,204	15,967	18,237	102,978	124,692
Others	1,214	1,038	7,231	7,450	2,924	3,018	19,456	20,817

For more information, visit INSTAT webpage: <http://www.instat.gov.al/>

**Tab. 4 Progressive data of exports by group of goods and main partners (million ALL)**

Group of goods	Italy		Kosovo		Greece		Germany	
	2023	2024	2023	2024	2023	2024	2023	2024
<b>Total</b>	<b>119,763</b>	<b>102,912</b>	<b>23,779</b>	<b>23,801</b>	<b>18,558</b>	<b>14,551</b>	<b>14,810</b>	<b>13,052</b>
Food. beverages. tobacco	9,347	8,447	4,034	3,867	2,796	2,562	1,121	1,072
Minerals. fuels. electricity	5,896	8,283	4,653	5,060	6,489	2,134	5,532	3,834
Chemical and plastical products	3,576	3,578	2,385	2,457	676	587	31	27
Leather and leather manuf.	1,661	1,117	7	4	15	145	3	1
Wood manufct. and art. of paper	4,091	3,231	667	691	1,089	956	75	68
Textile and footwear	62,269	49,435	141	100	4,162	4,894	5,987	5,627
Construct. materials and metals	16,249	13,547	9,470	9,534	2,612	2,629	852	519
Machinery. equipm. spare parts	13,249	12,015	1,401	1,296	77	141	1,003	1,640
Others	3,425	3,258	1,021	792	642	504	206	263

**Tab. 5 Progressive data of imports by group of goods and main partners (million ALL)**

Group of goods	Italy		China		Turkey		Germany	
	2023	2024	2023	2024	2023	2024	2023	2024
<b>Total</b>	<b>117,592</b>	<b>114,209</b>	<b>50,878</b>	<b>59,577</b>	<b>54,596</b>	<b>52,549</b>	<b>33,955</b>	<b>40,492</b>
Food. beverages. tobacco	16,139	18,227	3,541	3,223	1,118	1,017	10,159	11,197
Minerals. fuels. electricity	3,948	3,251	7,188	7,745	28	14	3,482	6,161
Chemical and plastical products	14,519	13,993	6,993	7,178	4,617	4,331	5,860	6,837
Leather and leather manuf.	7,266	5,700	192	207	470	572	21	118
Wood manufct. and art. of paper	4,097	3,672	2,882	2,870	1,094	1,104	2,279	2,456
Textile and footwear	26,840	22,018	8,478	6,732	7,019	7,834	3,238	3,956
Construct. materials and metals	15,838	13,716	11,938	16,956	7,525	7,192	5,346	5,581
Machinery. equipm. spare parts	23,894	26,886	7,338	12,103	28,713	25,889	2,394	2,689
Others	5,052	6,745	2,329	2,563	4,010	4,595	1,176	1,498

# Methodology

Exports are goods destined to a third country, placed under customs export or outward processing arrangements or re-exported following inward processing.

The FOB (free on board) value of exports of goods is the value of the goods at the exporter's customs frontier.

Imports are goods arrived from a third country and are directly placed, or are left in warehouse, under customs procedure of release for free circulation, inward processing or processing under customs control.

The cost, insurance and freight (CIF) price is the price of a good delivered at the frontier of the importing country, or the price of a service delivered to resident, before the payment of any import duties or other taxes on imports or trade and transport margins within the country.

Combined Nomenclature ( CN) is a goods nomenclature used by international trade in goods statistics and for customs tariffs.

Member State of European Union: Belgium, Germany, France, Italy, Luxembourg, Netherlands, Denmark, Ireland, Greece, Spain, Portugal, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, Slovenia, Bulgaria, Romania, Croatia.

## Monthly revisions

The data made available for the last month have an effect also on the revision of the previous months, because with the arrival of data for the last month there are also updated data for previous months as a result of administrative resource updates.

## Explanation of Symbols

0 value less than half of unit of measure

- no value

÷ up to