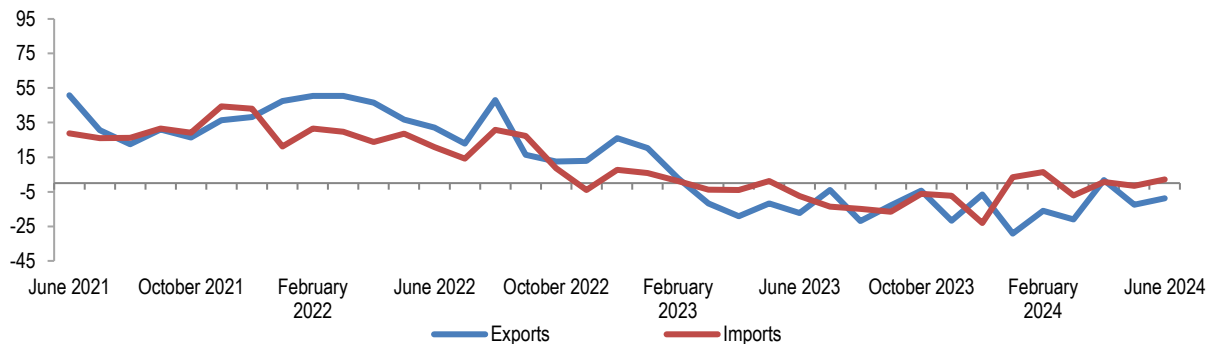


# Foreign Trade in Goods

## June 2024

**Tirana, July 17, 2024:** On June 2024 the value of exports was ALL 35 billion, decreasing by -8.9 %, compared with the same period of previous year and by -0.1 %, compared with May 2024. The value of imports was ALL 77 billion, increasing by +2.1 %, compared with the same period of previous year and decreasing by -3.3 %, compared with May 2024. This month the trade deficit is ALL 42 billion, increasing by 13.4 %, compared with June 2023 and decreasing by -5.9 %, compared with May 2024.

**Fig.1 Annual change in Foreign Trade (%)**



In the first six months of 2024, the value of exports was ALL 199 billion, decreasing by -14.9 %, compared with previous year and the value of imports was ALL 440 billion, increasing by 0.3 %, compared with previous year. Trade deficit was ALL 241 billion, increasing by 17.9 %, compared with the same period of 2023.

### The influence of the main groups in the annual change in exports:

In annual decrease of exports by -8.9 % this month, the contribution was given by the groups: “Food, beverages, tobacco” with -6.0 percentage point, “Textile and footwear” with -4.6 percentage point, “Constructions materials and metals” with -2.4 percentage point, etc. While a positive contribution was given by the group: “Others” with +4.6 percentage point.

**For release 17/07/2024**

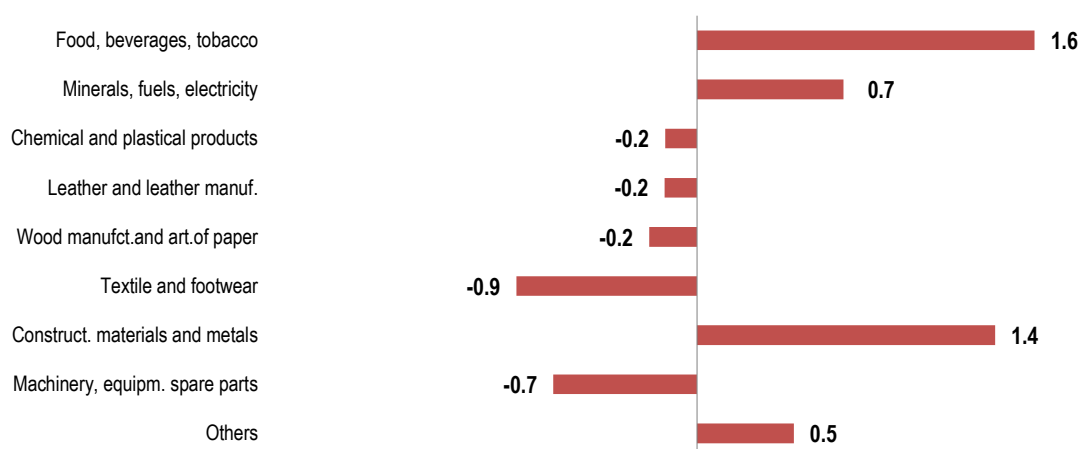
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**Fig.2 Contribution of groups in annual change of exports June 2024**

Exports during the six months of 2024 are decreased by -14.9 %, compared with the same period of previous year. The main groups that influenced more in annual decrease of exports are: “Textile and footwear” with -5.4 percentage point, “Mineral, fuels, electricity” with -5.2 percentage point, “Constructions materials and metals” with -2.2 percentage point, etc.

#### **The influence of the main groups in the annual change in imports:**

In annual increase of imports by +2.1 %, this month has mainly affected the groups: “Food, beverages, tobacco” with +1.6 percentage point, “Constructions materials and metals” with +1.4 percentage point, “Mineral, fuels, electricity” with +0.7 percentage point, etc. While a negative contribution was given by the groups: “Textile and footwear” with -0.9 percentage point, “Machinery, equipment and spare parts” with -0.7 percentage point, “Chemical and plastical products” with -0.2 percentage point, etc.

**Fig.3 Contribution of groups in annual change of imports , June 2023**

In the first six months of 2024, imports are increased by +0.3 %, compared with the same period of previous year. The groups affected positively in annual increase of imports, are: “Machinery, equipment and spare parts” with +2.8 percentage point, “Food, beverages, tobacco” with +1.3 percentage point, etc. While a negative contribution was given by the groups: “Minerals, fuels, electricity” with -1.7 percentage point, “Textile and footwear” with -1.3 percentage point, “Chemical and plastical products” with -0.4 percentage point, etc.

### **The performance of trade in goods by partner countries**

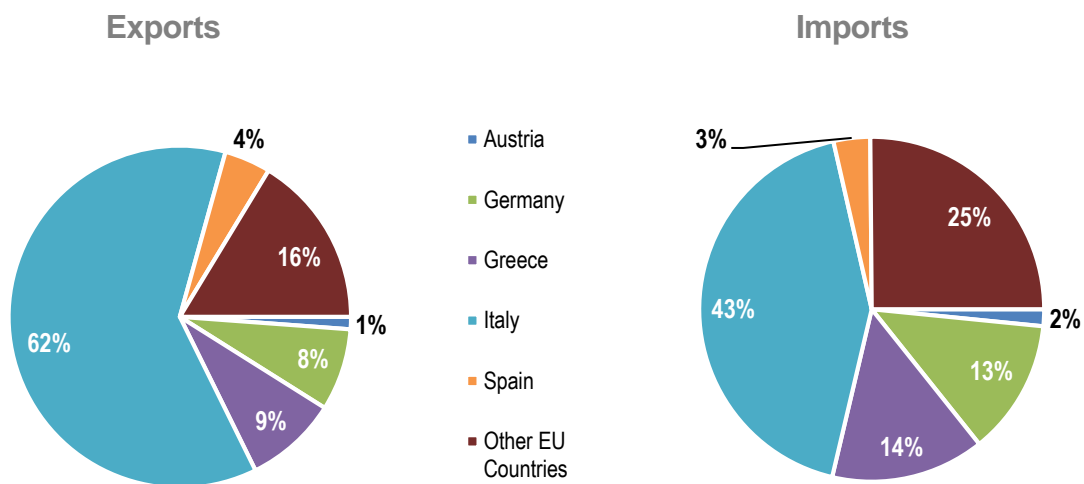
In June 2024, countries with which Albania has had the highest decrease of exports, compared to June 2023 are: Italy (11.2 %), Greece (15.0 %), Spain (40.0 %), ect. While, countries with which has had an increase of exports are: Kosovo (3,9 %), Germany (9.5 %), ect.

In the first six months of 2024, countries with which Albania has had a decrease of exports, compared to the same period of 2023 is: Italy (14.9 %), Kosovo (1.5 %), Greece (24.8 %), ect. While, country with which has had a increase of exports is: China (25.0 %), ect.

In June 2024, countries with which Albania has had the highest increase of imports, compared to June 2023 are: Greece (9.2 %), Kosovo (132.9 %), North Macedonia (7.7 %), ect. While, countries with which has had a decrease of imports are: Italy (1.2 %), China (1.9 %), Turkey (5.3 %).

In the first six months of 2024, countries with which Albania has had the highest increase of imports, compared to the same period of 2023 are: Turkey (16.7 %), Greece (16.8 %), Germany (3.6 %), ect. While, countries with which has had a decrease of imports are: Italy (4.4 %), China (9.3 %), North Macedonia (11.8 %), ect.

**Fig.4 Foreign Trade in Goods by several EU countries June 2024**



Trade with the EU countries is 56.6 % of total trade. In June 2024, exports to EU countries occupied 68.6 % of total export and imports from EU countries occupied 51.2 % of total import. The main trade partners remain: Italy (28.3 %), China (8.9 %), Turkey (7.0 %), and Greece (7.0 %).

Trade with the EU countries, in the first six months of 2024 is 58.1 % of total trade. In this period, the share of exports to EU countries was 71.4 % of total export and share of imports from EU countries was 52.1 % of total import. The main trade partners are: Italy (28.7 %), Turkey (8.5 %), China (7.5 %) and Greece (7.3 %).

Tab. 1 Flow of goods (billion ALL)

Years	Months	Exports	Imports	Annual	Trade Balance	Percentage of cover	
2000		37	-23.5	157	-1.5	-120	23.6
2001		44	19.1	190	21.0	-146	23.2
2002		47	7.7	210	10.6	-163	22.6
2003		54	14.7	226	7.4	-172	24.1
2004		62	14.0	236	4.5	-174	26.3
2005		66	6.0	262	11.1	-196	25.1
2006		77	17.6	299	14.1	-222	25.9
2007		97	25.5	376	25.8	-279	25.8
2008		113	15.8	440	16.9	-327	25.6
2009		105	-7.2	429	-2.5	-324	24.4
2010		162	54.6	478	11.4	-316	33.8
2011		197	21.9	544	13.9	-347	36.2
2012		213	8.2	528	-2.9	-315	40.3
2013		246	15.7	517	-2.1	-271	47.6
2014		256	3.8	552	6.7	-296	46.3
2015		243	-4.9	545	-1.4	-302	44.7
2016		243	0.1	579	6.4	-336	42.0
2017		273	12.1	626	8.1	-353	43.6
2018		310	13.7	641	2.4	-331	48.4
2019		299	-3.8	649	1.2	-350	46.0
2020		272	-9.0	605	-6.8	-333	44.9
2021		369	35.6	801	32.3	-432	46.1
2022		487	32.0	950	18.7	-464	51.2
2023		440	-9.5	873	-8.2	-432	50.5
2021	01 - 21	24	3.1	45	8.4	-22	52.3
	02 - 21	25	-0.9	52	0.9	-27	47.4
	03 - 21	32	78.1	64	45.3	-33	49.2
	04 - 21	29	92.3	63	72.9	-34	45.6
	05 - 21	33	52.7	62	38.4	-29	53.0
	06 - 21	35	50.8	67	28.9	-32	51.9
	Jan.-June.21	177	40.9	354	30.5	-178	49.9
2022	01 - 22	35	47.5	55	21.1	-20	63.6
	02 - 22	37	50.5	69	31.5	-31	54.3
	03 - 22	48	50.4	84	29.7	-36	57.1
	04 - 22	42	46.6	78	23.7	-36	54.0
	05 - 22	45	36.8	80	28.6	-35	56.4
	06 - 22	46	32.2	81	20.8	-35	56.8
	Jan.-June.22	253	43.3	446	25.9	-193	56.7
2023	01 - 23	42	20.2	58	5.8	-16	72.3
	02 - 23	38	2.8	69	1.1	-31	55.2
	03 - 23	42	-11.7	81	-3.7	-38	52.3
	04 - 23	34	-19.2	75	-3.9	-41	45.4
	05 - 23	40	-11.7	81	1.2	-41	49.2
	06 - 23	38	-17.3	75	-7.5	-37	50.7
	Jan.-June.23	234	-7.4	439	-1.6	-204	53.4
2024	01 - 24	30	-29.2	60	3.4	-30	49.5
	02 - 24	32	-16.1	74	6.4	-42	43.5
	03 - 24	33	-21.0	75	-7.0	-42	44.4
	04 - 24	35	1.8	75	0.6	-41	45.9
	05 - 24	35	-12.4	79	-1.6	-45	43.8
	06 - 24	35	-8.9	77	2.1	-42	45.3
	Jan.-June.24	199	-14.9	440	0.3	-241	45.3

**Tab.2 Foreign trade in goods by partner countries (million ALL)**

	Exports				Imports			
	June 2023	June 2024	Jan.-June. 2023	Jan.-June. 2024	June 2023	June 2024	Jan.-June. 2023	Jan.-June. 2024
<b>EU countries</b>	<b>28,819</b>	<b>23,814</b>	<b>173,571</b>	<b>142,361</b>	<b>38,211</b>	<b>39,265</b>	<b>225,480</b>	<b>229,176</b>
Austria	315	279	2,187	1,403	567	621	3,637	3,720
Germany	1,689	1,849	12,887	11,114	5,155	4,995	30,221	31,302
Greece	2,463	2,093	16,172	12,159	5,186	5,665	29,330	34,258
Italy	16,520	14,677	103,390	88,018	17,009	16,809	100,150	95,768
Spain	1,738	1,043	9,516	6,583	913	1,354	6,403	6,892
Croatia	475	326	3,106	2,460	841	615	3,459	1,957
Others of EU	5,619	3,549	26,314	20,625	8,541	9,206	52,280	55,279
United Kingdom	171	134	852	783	672	704	4,221	4,829
China	1,027	961	4,295	5,371	9,173	8,994	46,784	42,429
Kosovo	3,434	3,568	20,375	20,063	865	2,014	5,411	6,845
North Macedonia	871	1,015	10,100	7,387	967	1,042	6,778	5,978
Russia	0	-	8	5	211	280	2,581	1,642
USA	304	298	2,235	2,114	1,564	1,428	8,880	10,235
Turkey	285	312	2,221	2,131	7,909	7,494	44,914	52,426
Ukraine	51	1,693	995	2,403	309	192	1,981	2,050
Switzerland	403	356	3,014	1,299	738	723	7,644	3,657
Others	2,745	2,581	16,618	15,352	14,477	14,541	84,040	80,968
<b>Total</b>	<b>38,110</b>	<b>34,732</b>	<b>234,286</b>	<b>199,269</b>	<b>75,096</b>	<b>76,677</b>	<b>438,714</b>	<b>440,234</b>

**Tab. 3 Foreign trade by group of goods (million ALL)**

Group of goods	Exports				Imports			
	June 2023	June 2024	Jan.-June. 2023	Jan.-June. 2024	June 2023	June 2024	Jan.-June. 2023	Jan.-June. 2024
<b>Total</b>	<b>38,110</b>	<b>34,732</b>	<b>234,286</b>	<b>199,269</b>	<b>75,096</b>	<b>76,677</b>	<b>438,714</b>	<b>440,234</b>
Food. beverages. tobacco	7,172	4,880	30,607	27,561	12,750	13,956	69,266	74,826
Minerals. fuels. electricity	6,638	6,446	50,929	38,823	7,105	7,628	49,647	42,003
Chemical and plastical products	1,275	1,217	7,829	7,654	10,051	9,937	59,889	58,130
Leather and leather manuf.	206	175	1,566	1,156	1,168	1,052	7,703	6,343
Wood manufct.and art. of paper	911	826	5,969	5,022	2,837	2,666	15,331	14,741
Textile and footwear	10,999	9,264	68,102	55,416	8,071	7,426	48,414	42,694
Construct. materials and metals	6,327	6,024	41,946	36,843	10,233	11,297	64,210	63,331
Machinery. equipm. spare parts	3,535	3,266	20,926	19,211	19,795	19,281	106,456	118,587
Others	1,047	2,633	6,411	7,583	3,088	3,433	17,798	19,578

For more information, visit INSTAT webpage: <http://www.instat.gov.al/>

**Tab. 4 Progressive data of exports by group of goods and main partners (million ALL)**

Group of goods	Italy		Kosovo		Greece		Germany	
	2023	2024	2023	2024	2023	2024	2023	2024
<b>Total</b>	<b>103,390</b>	<b>88,018</b>	<b>20,375</b>	<b>20,063</b>	<b>16,172</b>	<b>12,159</b>	<b>12,887</b>	<b>11,114</b>
Food. beverages. tobacco	7,880	7,309	3,307	3,149	2,346	2,103	945	854
Minerals. fuels. electricity	5,604	7,388	4,093	4,475	5,793	1,637	4,953	3,440
Chemical and plastical products	3,093	2,931	2,060	1,988	577	488	25	22
Leather and leather manuf.	1,485	979	7	3	14	126	3	1
Wood manufct.and art. of paper	3,572	2,703	561	571	939	807	70	65
Textile and footwear	53,212	41,937	122	84	3,602	4,146	5,070	4,761
Construct. materials and metals	14,410	11,689	8,216	7,988	2,273	2,301	764	353
Machinery. equipm. spare parts	11,274	10,298	1,119	1,132	65	121	877	1,383
Others	2,860	2,783	892	672	566	431	180	234

**Tab. 5 Progressive data of imports by group of goods and main partners (million ALL)**

Group of goods	Italy		Turkey		China		Greece	
	2023	2024	2023	2024	2023	2024	2023	2024
<b>Total</b>	<b>100,150</b>	<b>95,768</b>	<b>44,914</b>	<b>52,426</b>	<b>46,784</b>	<b>42,429</b>	<b>29,330</b>	<b>34,258</b>
Food. beverages. tobacco	13,342	15,152	3,179	2,827	966	880	8,588	9,526
Minerals. fuels. electricity	3,345	2,198	6,107	6,952	24	7	3,189	5,071
Chemical and plastical products	12,567	11,645	6,312	6,063	3,910	3,545	5,039	5,870
Leather and leather manuf.	6,308	4,981	169	177	377	452	14	110
Wood manufct. and art. of paper	3,402	3,050	2,607	2,368	924	836	1,985	2,025
Textile and footwear	23,204	18,758	7,517	5,679	5,961	6,512	2,695	3,338
Construct. materials and metals	13,724	11,859	10,562	15,068	6,429	5,976	4,768	4,909
Machinery. equipm. spare parts	19,993	22,813	6,307	11,053	24,831	20,455	2,013	2,149
Others	4,265	5,312	2,154	2,240	3,361	3,765	1,038	1,259

# Methodology

Exports are goods destined to a third country, placed under customs export or outward processing arrangements or re-exported following inward processing.

The FOB (free on board) value of exports of goods is the value of the goods at the exporter's customs frontier.

Imports are goods arrived from a third country and are directly placed, or are left in warehouse, under customs procedure of release for free circulation, inward processing or processing under customs control.

The cost, insurance and freight (CIF) price is the price of a good delivered at the frontier of the importing country, or the price of a service delivered to resident, before the payment of any import duties or other taxes on imports or trade and transport margins within the country.

Combined Nomenclature ( CN) is a goods nomenclature used by international trade in goods statistics and for customs tariffs.

Member State of European Union: Belgium, Germany, France, Italy, Luxembourg, Netherlands, Denmark, Ireland, Greece, Spain, Portugal, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, Slovenia, Bulgaria, Romania, Croatia.

## Monthly revisions

The data made available for the last month have an effect also on the revision of the previous months, because with the arrival of data for the last month there are also updated data for previous months as a result of administrative resource updates.

## Explanation of Symbols

0 value less than half of unit of measure

- no value

÷ up to