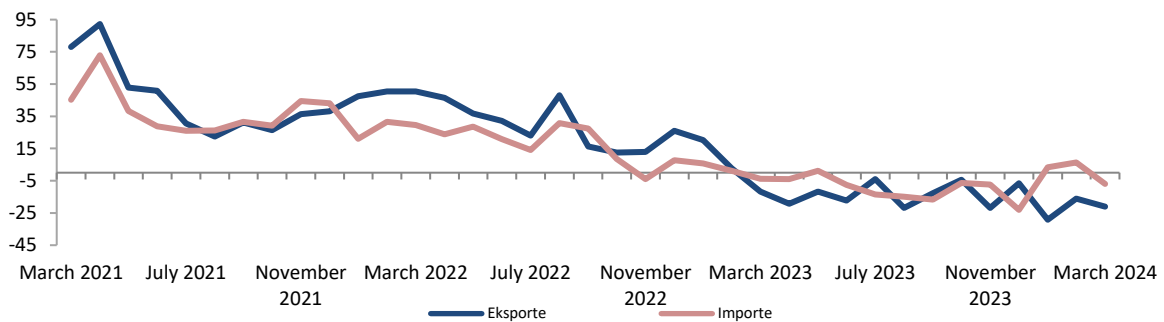


Foreign Trade in Goods

March 2024

Tirana, April 17, 2024: On March 2024 the value of exports was ALL 33 billion, decreasing by -21.0% compared with the same period of previous year and increasing by 3.4 % compared with February 2024. The value of imports was ALL 75 billion, decreasing by 7.0 % compared with the same period of previous year and increasing by 1.3 % compared with February 2024. This month the trade deficit is ALL 42 billion, increasing by 8.3 % compared with March 2023 and decreasing by -0.4 % compared with February 2024.

Fig.1 Annual change in Foreign Trade (%)



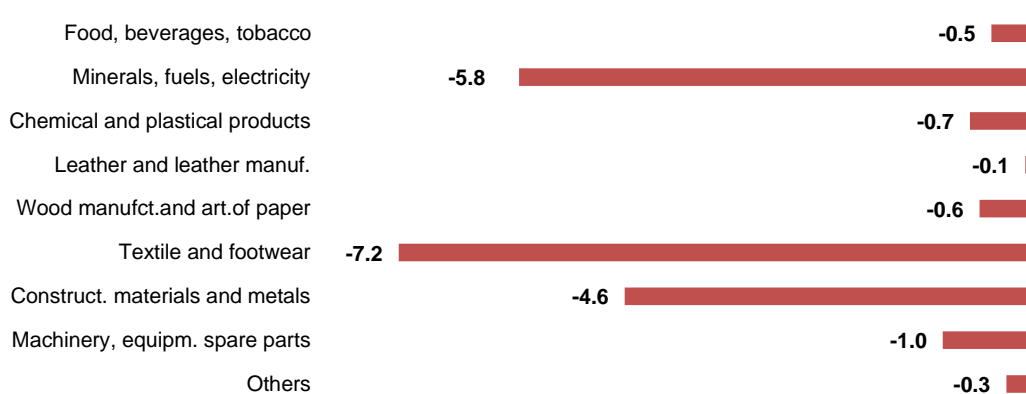
In the first three months of 2024, the value of exports was ALL 95 billion, decreasing by -22.3 %, compared with previous year and the value of imports was ALL 209 billion, increasing by 0.4 % compared with previous year. Trade deficit was ALL 114 billion, increasing by 32.8 % compared with the same period of 2023.

The influence of the main groups in the annual change in exports:

In annual decrease of exports by -21.0 % this month, a negative contribution was given by the groups: "Textile and footwear" with -7.2 percentage point, "Mineral, fuels, electricity" with -5.8 percentage point and "Constructions materials and metals" with -4.6 percentage point.

For release 17/04/2024

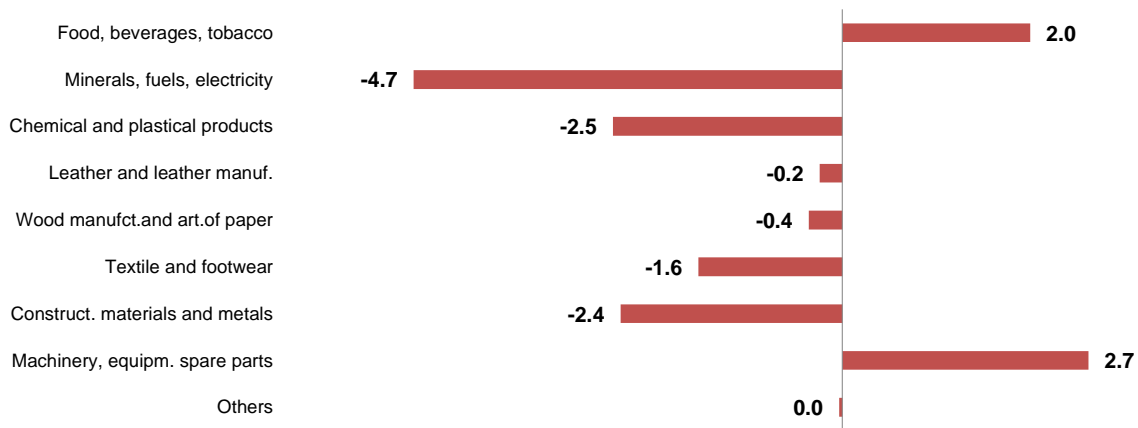
Continue

Fig. 2 Contribution of groups in annual change of exports March 2024

Exports during the three months of 2024 are decreased by -22.3 % compared with the same period of previous year. The main groups that influenced more in annual decrease of exports are: “Mineral, fuels, electricity” with -11.1 percentage point, “Textile and footwear” with -5.6 percentage point, and “Constructions materials and metals” with -3.6 percentage point.

The influence of the main groups in the annual change in imports:

In annual decrease of imports by -7.0 %, this month has mainly affected the groups: “Mineral, fuels, electricity” with -4.7 percentage point, “Chemical and plastical products” with -2.5 percentage point and “Constructions materials and metals” with -2.4 percentage point. While a positive contribution was given by the groups: “Machinery, equipment and spare parts” with +2.7 percentage point, “Food, beverages, tobacco” with +2.0 percentage point.

Fig. 3 Contribution of groups in annual change of imports , March 2024

In the first three months of 2024, imports are increased by 0.4 % compared with the same period of previous year. The groups affected positively in annual increase of imports, are: "Machinery, equipment and spare parts" with +4.8 percentage point and "Food, beverages, tobacco" with +1.4 percentage point. While a negative contribution was given by the groups: "Minerals, fuels, electricity" with -3.0 percentage point, "Textile and footwear" with -1.5 percentage point.

The performance of trade in goods by partner countries

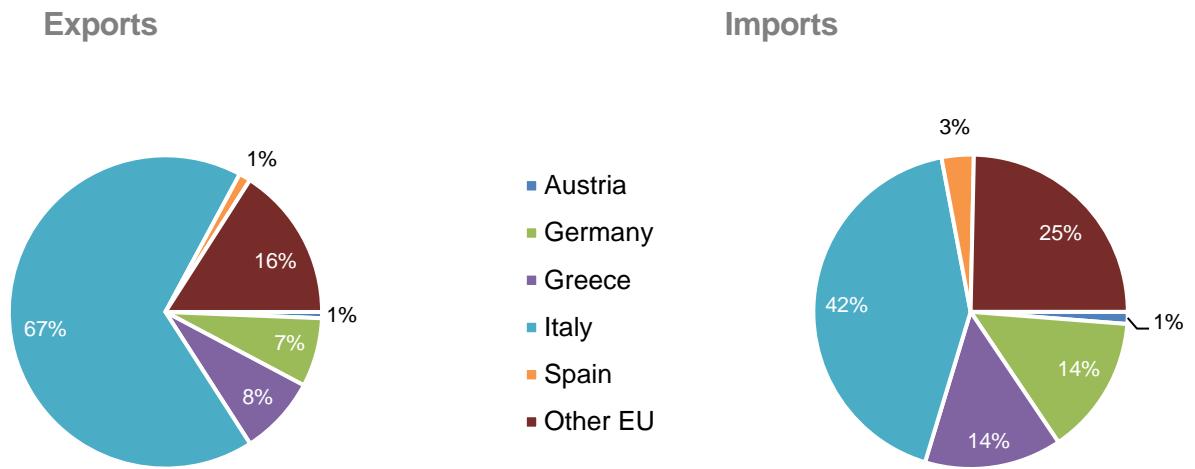
In March 2024, countries with which Albania has had the highest increase of exports, compared to March 2023 are: North Macedonia (98.5 %), United Kingdom (39.7 %). While, countries with which has had a decrease of imports are: Italy (10.9 %), Kosovo (15.1 %) and Greece (22.6 %).

In the first three months of 2024, countries with which has had a decrease of exports are: Italy (11.7 %), Kosovo (7.3%) and Greece (37.5 %).

In March 2024, countries with which Albania has had the highest increase of imports, compared to March 2023 are: Turkey (7.1 %), China (0.9 %) and Germany (7.2 %). While, countries with which has had a decrease of imports are: Italy (1.5 %), USA (26.6%) and North Macedonia (27.5 %).

In the first three months of 2024, countries with which Albania has had the highest increase of imports, compared to the same period of 2023 are: Turkey (21.6 %), Greece (25.8 %), and Germany (10.5 %). While, countries with which has had a decrease of imports are: Italy (3.1 %), China (10.0 %), and Spain (5.2 %).

Fig. 4 Foreign Trade in Goods by several EU countries March 2024



Trade with the EU countries is 60.3 % of total trade. In February 2024, exports to EU countries occupied 72.3 % of total export and imports from EU countries occupied 54.9 % of total import. The main trade partners remain: Italy (31.0 %), Turkey (8.9 %), Greece (7.2 %) and Germany (7.0 %).

Trade with the EU countries, in the first two months of 2024 is 58.8 % of total trade. In this period, the share of exports to EU countries was 74.6 % of total export and share of imports from EU countries was 51.7 % of total import. The main trade partners are: Italy (29.6 %), Turkey (9.6 %), Greece (7.3 %) and Germany (7.1 %).

Tab. 1 Flow of goods (billion ALL)

Years	Months	Exports	Annual Change (%)	Imports	Annual Change (%)	Trade Balance	Percentage of cover
2000		37	-23.5	157	-1.5	-120	23.6
2001		44	19.1	190	21.0	-146	23.2
2002		47	7.7	210	10.6	-163	22.6
2003		54	14.7	226	7.4	-172	24.1
2004		62	14.0	236	4.5	-174	26.3
2005		66	6.0	262	11.1	-196	25.1
2006		77	17.6	299	14.1	-222	25.9
2007		97	25.5	376	25.8	-279	25.8
2008		113	15.8	440	16.9	-327	25.6
2009		105	-7.2	429	-2.5	-324	24.4
2010		162	54.6	478	11.4	-316	33.8
2011		197	21.9	544	13.9	-347	36.2
2012		213	8.2	528	-2.9	-315	40.3
2013		246	15.7	517	-2.1	-271	47.6
2014		256	3.8	552	6.7	-296	46.3
2015		243	-4.9	545	-1.4	-302	44.7
2016		243	0.1	579	6.4	-336	42.0
2017		273	12.1	626	8.1	-353	43.6
2018		310	13.7	641	2.4	-331	48.4
2019		299	-3.8	649	1.2	-350	46.0
2020		272	-9.0	605	-6.8	-333	44.9
2021		369	35.6	801	32.3	-432	46.1
2022		487	32.0	950	18.7	-464	51.2
2023		440	-9.5	873	-8.2	-432	50.5
2021	01 - 21	24	3.1	45	8.4	-22	52.3
	02 - 21	25	-0.9	52	0.9	-27	47.4
	03 - 21	32	78.1	64	45.3	-33	49.2
	Jan.-March 21	80	21.9	162	17.5	-82	49.5
2022	01 - 22	35	47.5	55	21.1	-20	63.6
	02 - 22	37	50.5	69	31.5	-31	54.3
	03 - 22	48	50.4	84	29.7	-36	57.1
	Jan.- March 22	120	49.6	207	27.9	-87	57.9
2023	01 - 23	42	20.2	58	5.8	-16	72.3
	02 - 23	38	2.8	69	1.1	-31	55.2
	03 - 23	42	-11.7	81	-3.7	-38	52.3
	Jan.- March 23	123	2.1	208	0.4	-86	58.9
2024	01 - 24	30	-29.2	60	3.4	-30	49.5
	02 - 24	32	-16.1	74	6.4	-42	43.5
	03 - 24	33	-21.0	75	-7.0	-42	44.4
	Jan.- March 24	95	-22.3	209	0.4	-114	45.6

Tab. 2 Foreign trade in goods by partner countries (million ALL)

	Exports				Imports			
	March 2023	March 2024	Jan.- March 2023	Jan.- March 2024	March 2023	March 2024	Jan.- March 2023	Jan.- March 2024
EU countries	31,716	24,063	90,168	71,024	40,731	41,099	105,980	107,961
Austria	418	154	1,174	617	751	508	1,720	1,797
Germany	2,301	1,713	7,548	5,787	5,493	5,887	14,391	15,903
Greece	2,533	1,961	9,438	5,901	5,047	5,803	12,990	16,342
Italy	18,082	16,112	51,169	45,198	17,667	17,402	46,260	44,820
Spain	2,430	289	5,657	2,353	1,180	1,360	3,127	2,964
Croatia	797	434	1,811	1,413	561	284	1,547	780
Others of EU	5,154	3,400	13,369	9,754	10,031	9,854	25,945	25,356
United Kingdom	110	154	436	395	668	687	2,003	1,898
China	610	605	1,924	1,535	6,792	6,853	20,627	18,568
Kosovo	3,922	3,331	10,214	9,469	870	1,007	2,682	2,666
North Macedonia	1,322	1,434	7,254	3,403	1,428	1,036	3,375	2,753
Russia	-	5	3	5	774	222	1,716	615
USA	357	317	1,263	1,066	1,690	1,239	4,257	5,550
Turkey	481	317	1,377	1,129	8,729	9,350	23,135	28,131
Ukraine	94	52	435	165	177	351	714	1,228
Switzerland	485	204	2,096	451	2,788	854	3,993	1,945
Others	3,013	2,780	7,356	6,572	15,872	12,149	39,714	37,633
Total	42,111	33,264	122,526	95,216	80,517	74,848	208,197	208,948

Tab. 3 Foreign trade by group of goods (million ALL)

Group of goods	Exports				Imports			
	March 2023	March 2024	Jan.- March 2023	Jan.- March 2024	March 2023	March 2024	Jan.- March 2023	Jan.- March 2024
Total	42,111	33,264	122,526	95,216	80,517	74,848	208,197	208,948
Food. beverages. tobacco	4,927	4,721	12,241	12,135	11,773	13,414	31,734	34,607
Minerals. fuels. electricity	9,066	6,604	31,896	18,250	10,080	6,335	25,452	19,104
Chemical and plastical products	1,588	1,279	3,733	3,716	12,490	10,486	29,539	28,093
Leather and leather manuf.	251	207	820	613	1,437	1,238	3,697	3,103
Wood manufct.and art. of paper	1,132	870	3,117	2,487	2,787	2,495	7,154	6,809
Textile and footwear	11,841	8,805	34,291	27,401	8,864	7,607	23,265	20,093
Construct. materials and metals	8,390	6,433	22,888	18,465	12,466	10,530	31,042	30,437
Machinery. equipm. spare parts	3,764	3,326	10,639	9,511	17,589	19,740	47,925	57,951
Others	1,153	1,019	2,900	2,638	3,032	3,004	8,389	8,751

For more information, visit INSTAT webpage: <http://www.instat.gov.al/>

Tab. 4 Progressive data of exports by group of goods and main partners (million ALL)

Group of goods	Italy		Kosovo		Germany		Greece	
	2023	2024	2023	2024	2023	2024	2023	2024
Total	51,169	45,198	10,214	9,469	9,438	5,901	7,548	5,787
Food. beverages. tobacco	3,555	3,940	1,247	1,228	1,162	1,074	528	417
Minerals. fuels. electricity	2,706	4,788	2,358	2,398	4,295	689	3,541	2,035
Chemical and plastical products	1,516	1,533	1,002	843	268	219	10	6
Leather and leather manuf.	789	521	3	1	9	66	2	1
Wood manufct. and art. of paper	1,881	1,346	274	295	471	348	34	36
Textile and footwear	26,754	20,703	52	42	1,830	2,058	2,381	2,339
Construct. materials and metals	7,124	5,868	4,502	3,902	1,133	1,183	396	174
Machinery. equipm. spare parts	5,418	5,120	407	447	27	48	555	674
Others	1,427	1,379	368	313	243	215	102	106

Tab. 5 Progressive data of imports by group of goods and main partners (million ALL)

Group of goods	Italy		Turkey		China		Greece	
	2023	2024	2023	2024	2023	2024	2023	2024
Total	46,260	44,820	23,135	28,131	20,627	18,568	12,990	16,342
Food. beverages. tobacco	6,096	7,087	1,606	1,457	415	455	4,117	4,496
Minerals. fuels. electricity	1,243	322	4,216	3,601	10	4	963	2,406
Chemical and plastical products	5,620	5,806	3,298	2,939	1,914	1,452	2,473	3,037
Leather and leather manuf.	2,975	2,437	92	73	186	233	8	67
Wood manufct. and art. of paper	1,681	1,475	1,320	1,162	359	360	874	856
Textile and footwear	11,120	8,939	3,564	2,565	2,878	3,065	1,282	1,673
Construct. materials and metals	6,345	5,595	5,098	7,459	2,822	2,685	1,934	2,338
Machinery. equipm. spare parts	9,318	10,892	2,865	7,965	10,475	8,677	831	828
Others	1,863	2,269	1,075	909	1,567	1,637	508	640

Methodology

Exports are goods destined to a third country, placed under customs export or outward processing arrangements or re-exported following inward processing.

The FOB (free on board) value of exports of goods is the value of the goods at the exporter's customs frontier.

Imports are goods arrived from a third country and are directly placed, or are left in warehouse, under customs procedure of release for free circulation, inward processing or processing under customs control.

The cost, insurance and freight (CIF) price is the price of a good delivered at the frontier of the importing country, or the price of a service delivered to resident, before the payment of any import duties or other taxes on imports or trade and transport margins within the country.

Combined Nomenclature (CN) is a goods nomenclature used by international trade in goods statistics and for customs tariffs.

Member State of European Union: Belgium, Germany, France, Italy, Luxembourg, Netherlands, Denmark, Ireland, Greece, Spain, Portugal, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, Slovenia, Bulgaria, Romania, Croatia.

Monthly revisions

The data made available for the last month have an effect also on the revision of the previous months, because with the arrival of data for the last month there are also updated data for previous months as a result of administrative resource updates.

Explanation of Symbols

0 value less than half of unit of measure

- no value

÷ up to