



Quarterly Gross Domestic Product

Publication of the fourth quarter of 2012

April, 2013

Highlights

Economic activity in volume terms increased by 1.7 percent compared with the fourth quarter of 2011, while it is increased by 0.1 percent between the fourth quarter of 2012 and the third quarter of 2012.

Based on quarterly information 2012 year is increased by 1.6 percent compare with 2011 year.

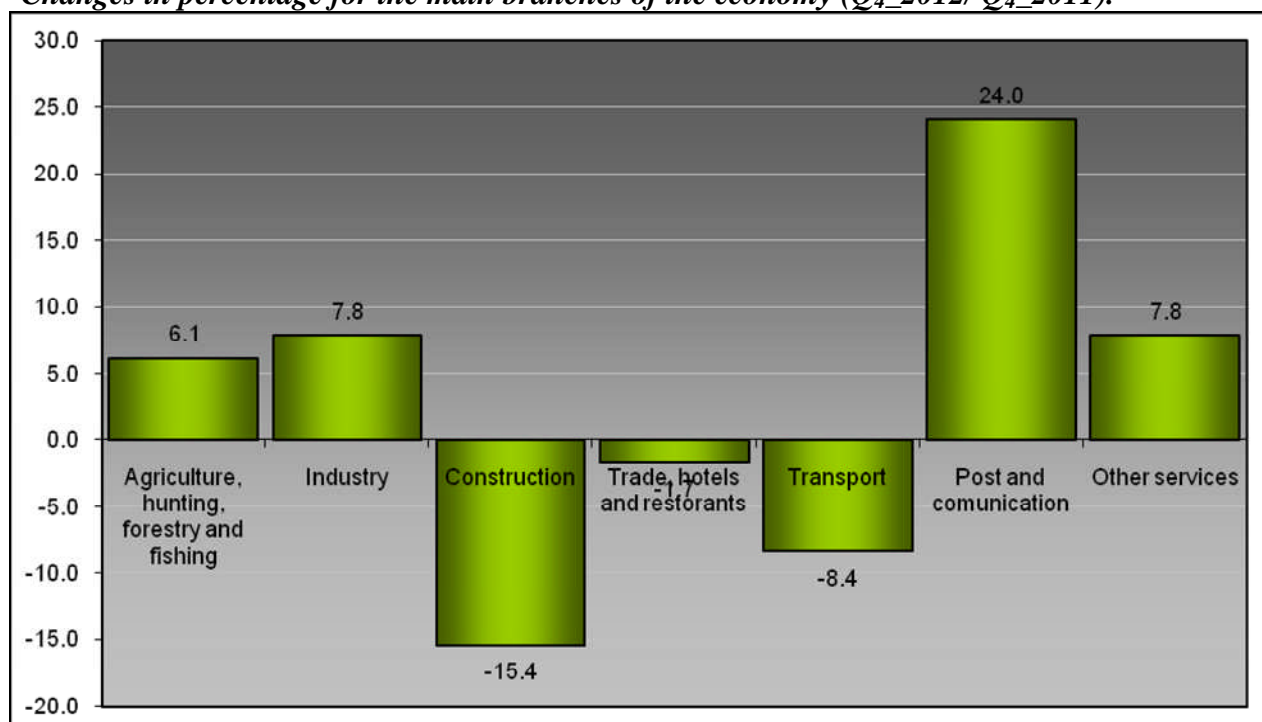
Compared with the fourth quarter of 2011 the industries that had the highest growth rates were post and communications by 24.0 percent, industry group with 7.8 percent and other services with 7.8 percent. A negative growth rate during this quarter compared with the fourth quarter of 2011 pertains to construction and transport with 15.4 percent and 8.4 percent respectively.

Comparing current reported quarter with the previous one the industries that had higher growth rates on a seasonally adjusted basis were post and communication and transport with 6.3 percent, 5.0 percent respectively.

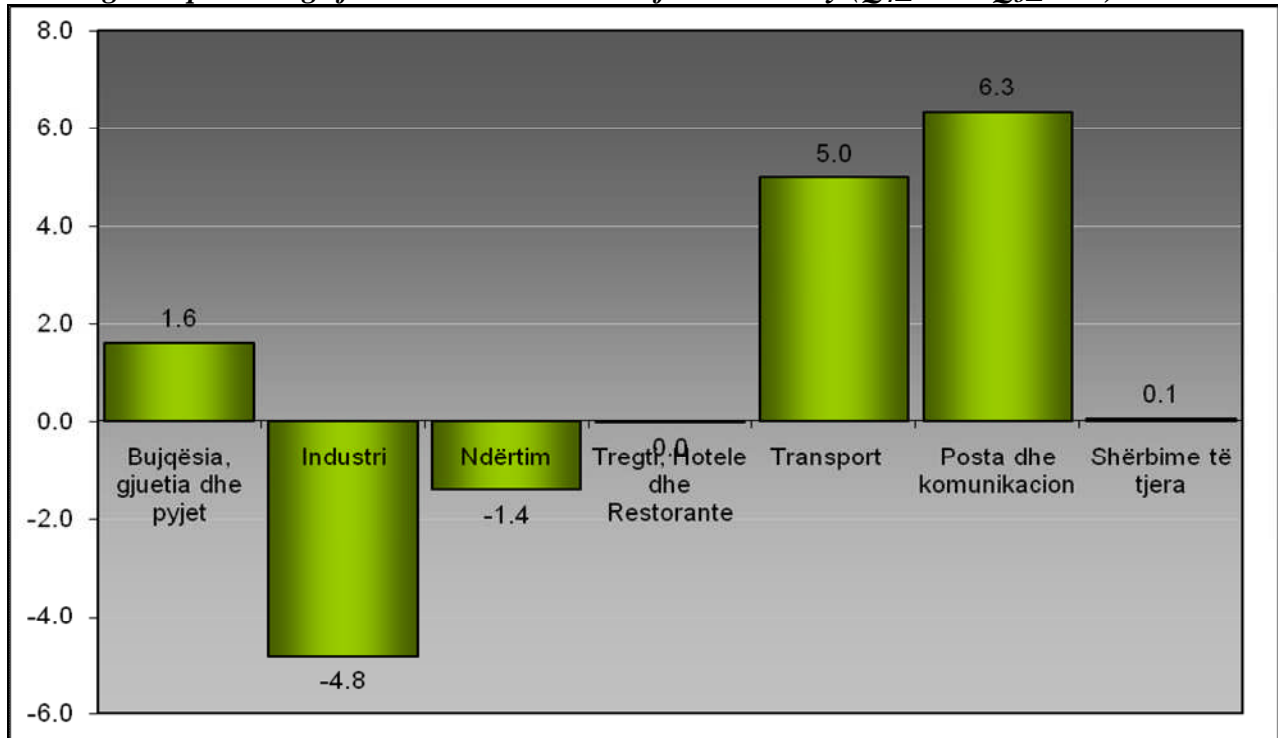
Meanwhile industry group and construction decreased by 4.8 percent, 1.4 percent respectively compared with the third quarter of 2012.

Agriculture group, during this quarter increased by 6.1 percent compared with the fourth quarter of 2011 and increased by 1.6 percent compared with the previous quarter.

Changes in percentage for the main branches of the economy (Q₄ 2012/ Q₄ 2011).



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Commentary

The objective of quarterly data in a time series format is to give dynamic information of economy. The publication includes estimates of quarterly volume measure of GDP where taxes and subsidies on products are not accounted for. The volume measure is expressed in the average prices of the year 2005. The estimates of quarterly GDP are compiled in both original and seasonally adjusted formats. The method used to estimate quarterly GDP is considered an indirect

method. The current and constant measures of Quarterly GDP (QGDP) are consistent with the annual national accounts statistics. The estimates are based on data available at March 2013. The main data sources that are used to estimate QGDP are in general administrative data and various infra-annual data collected by INSTAT's surveys. The series are subject to revisions in the future as additional or improved information becomes available.

Quarterly GDP by industries

Agriculture

Agriculture activity in the fourth quarter of 2012 compared with the same quarter of 2011 was increased by 6.1 percent and by 1.6 percent compared with the previous quarter.

Primary Industries

The industry group activity was increased by 7.8 percent in the fourth quarter of 2012 compared with the fourth quarter of 2011. Meanwhile compared with the third quarter of 2012, industry decreased by 4.8 percent.

Industry:

It is necessary to specify that in this group the estimation of the electricity is based on application of direct method. In this industry value added is produced as a difference between output and intermediate consumption that are estimated independently.

Construction

Construction activity decreased by 15.4 percent in the fourth quarter of 2012 compare with the respective quarter of

2011 and was decreased by 1.4 percent compared with the previous quarter.

Trade, Hotels and Restaurants

This group decreased by 1.7 percent in the current reported quarter compared with the same quarter of 2011 and compared with the third quarter of 2012 this activities didn't change.

Transport

Transport activity in the fourth quarter of 2012 decreased by 8.4 percent compared with the respective quarter of 2011 and increased by 5.0 percent compared with the previous quarter.

Post and telecommunication

This activity increased by 24.0 percent in the current reported quarter compared with the fourth quarter of 2011 and increased by 6.3 percent compared with the third quarter of 2012.

Other services

Service industries in the fourth quarter of 2012 increased by 7.8 percent compared with fourth of 2011 and increased by 0.1 percent compared with the previous quarter.

Technical notes

Source data for the fourth quarter of 2012

Statistics in the attached tables provide the first available information of GDP for the fourth quarter of 2012, in constant prices and seasonally adjusted. Statistics for the recent period are based on information available in March 2013. Since some of the available sources are of lesser reliability than those used for the annual national accounts, quarterly estimates are subject to revisions as additional or improved data sources become available.

The QGDP estimates are prepared using a so called indirect method. It is considered an indirect method because the quarterly

value added is produced based on selected quarterly indicators by application of mathematical methods and statistics techniques. Specifically the applied indirect method is based on the assumption that the proportion between the values added and output is constant within the period of estimation. Alternatively, direct method assumes that estimation of output and intermediate consumption are performed independently from which value added is compiled by aggregating source data and applying national accounts adjustments to the raw data from various sources.

Sequence of compilation

The main phases for the compilation process of QGDP using the indirect method are given below in a chronological order:

- a) Formation of source data indicators from different sources for the appropriate recent year;
- b) Development of time series for quarterly data in current and constant prices in order to ensure data comparability and consistency over time;
- c) Benchmark the non-seasonally adjusted series to the relevant annual series;
- d) Eliminate the seasonality from aggregated quarterly time series;
- e) Ensure comparability of seasonal series via chain linking.

It is worth mentioning that the sum of seasonally adjusted quarters is not necessarily equal to the annual total for any particular year. Under normal circumstances, there will be enough variation in seasonality and/or trading day effects to explain a gap between the two.

Chain-volume series expressed in 2005 prices

The series in this release are chain-linked and expressed in the average prices of the 2005 year. They are best described as annually reweighed chained Laspeyres volume indexes.

Series are expressed in both value and as index numbers, since this has the advantage of showing the relative size of each component.

This procedure can be used at different levels of aggregation, but one should keep in mind that the chaining destroys additivity even when additive indices such as Laspeyres volume indices are linked. Notably the value of the total volume aggregate that comes as a result of using the Laspeyres indexes is not equal to the amount that comes as a result of summing up the constituents.

Benchmarking

The aim of benchmarking is to ensure the consistency between Quarterly and Annual National Accounts. It should be applied to both current and constant price data, where the constant price data are expressed in prices of the same base year as the annual data. It has to be underlined that the benchmarking alters the original figures, and consequently the volume growth of the aggregates, influencing in this way the chain-linked adjusted results.

Seasonal adjustment

One of the major characteristics and issues of quarterly national accounts is seasonality. There are two methods for eliminating the seasonal effect from quarter series.

Indirect method

The level at which a series is seasonally adjusted is important, since it has the potential to affect the quality of that seasonally adjusted series. The individual component series of the main economic variables can be seasonally adjusted and then summed to derive totals. This is called an indirect seasonal adjustment. The indirect approach has the advantage of retaining additivity, but this applies only to the current price series. Although the indirect approach conceptually also provides additivity for volume series, additivity is lost by chain-linking.

Direct method

Alternatively, the main economic variables can be seasonally adjusted at the total level, independently from the seasonal adjustment of their components. The adjustment of the total of an aggregate series is called a direct seasonal adjustment. The direct approach often gives better results if the component series show similar seasonal patterns. At the most detailed level, the irregular factor may be large compared with the seasonal factor and therefore makes it difficult to

perform a proper seasonal adjustment. In a small country such as Albania, irregular events can have a strong impact on particular data. However, if the component series show the same seasonal pattern, aggregation often reduces the impact of the irregular factors in the component

series. This is particularly relevant for Albania, where many economic series are affected by same seasonal fluctuations in the primary industries.

INSTAT applies the direct seasonal adjustment method.

Revisions policy

One of the most important moments of the quarterly series are revisions policies. These revisions are related with quarterly and annual data changes. Revisions to the previous published series may be made each quarter. The frequency and cause of these revisions are as follows:

1. Quarterly revisions:

As additional data becoming available for the last quarter, they have their impact on the previous quarters because:

- Data reported for the last quarter are accompanied with additional source data or improvements/corrections to data for previous nearest quarters. It is necessary to mention that most of the data used for quarterly estimations are administrative one.
- Including the last quarter data in the series and subsequent application of the seasonal adjustment will result in some changes to the previous quarters.

2. Annual revisions:

Quarterly data are benchmarked to the annual one, and revisions to annual data will influence the quarterly series. Revisions to annual data are subject to arrival of new annual data sources or improvements of the existing ones. One year has three steps of estimation; flesh, semi final and final. Changes that happen during these steps have their direct effect on the quarterly series. The flash estimations of the current year are available 11 months after the end of the reported year, semi final are available with a time discordance of 17 months and the final version - within 29 months. Revisions to quarterly series are linked to the production cycle of annual estimates.

3. Methodological revisions:

Revisions of quarterly series due to changes in methodology are to the extent possible coincided with the annual cycle of revisions outlined above.

In addition, each of the above causes for revision, and/or the addition of a new series in the actual quarterly series, has the potential to alter seasonal factors and therefore may lead to a revision in the seasonally adjusted series.

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Next release

Gross Domestic Product: First quarter of 2013 will be released on 4 July 2013.

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Quarter			Agriculture, hunting and forestry	Industry			Construction	Services					FISIM	GROSS VALUE ADDED AT BASIC PRICES
			1	2=3+4	3	4	5	6=7+8+9+10	7	8	9	10	11	12=1+2+5+6-11
2005	T1	Q1	34,585	16,349	1,166	15,184	17,747	86,221	31,622	7,196	6,287	41,117	5,659	149,244
	T2	Q2	49,714	21,173	1,647	19,526	25,734	101,027	39,635	10,752	7,150	43,491	5,868	191,780
	T3	Q3	37,216	20,155	1,401	18,754	27,058	107,543	43,669	11,419	7,523	44,933	6,042	185,931
	T4	Q4	30,125	20,641	1,363	19,278	31,220	111,126	44,104	11,620	7,298	48,104	5,939	187,173
2006	T1	Q1	35,998	18,836	1,180	17,656	18,804	93,312	34,003	8,207	7,607	43,495	6,076	160,874
	T2	Q2	51,751	21,268	1,349	19,919	25,420	102,617	40,290	10,225	6,598	45,505	6,555	194,501
	T3	Q3	38,132	22,142	1,447	20,695	29,868	109,564	42,731	12,251	8,294	46,288	6,776	192,931
	T4	Q4	30,499	23,426	1,512	21,914	38,394	117,424	45,245	11,229	9,347	51,602	7,504	202,238
2007	T1	Q1	36,686	17,370	1,368	16,002	24,975	99,354	34,886	9,483	8,239	46,748	8,335	170,050
	T2	Q2	52,596	20,809	1,835	18,974	26,908	111,241	41,098	11,966	8,827	49,351	8,304	203,249
	T3	Q3	39,178	19,491	2,145	17,347	30,497	120,400	46,465	12,380	9,875	51,680	8,491	201,075
	T4	Q4	32,189	18,825	1,876	16,949	43,781	129,212	49,328	10,660	10,541	58,683	8,031	215,975
2008	T1	Q1	39,626	17,776	2,109	15,667	28,691	111,798	39,193	9,842	8,891	53,873	8,503	189,388
	T2	Q2	56,251	21,260	2,867	18,393	33,650	118,055	43,795	11,126	9,774	53,360	8,351	220,864
	T3	Q3	41,674	22,163	2,570	19,593	35,601	128,534	50,906	11,568	11,234	54,827	8,866	219,106
	T4	Q4	34,456	21,297	2,167	19,130	41,936	132,164	50,495	11,205	13,540	56,924	9,006	220,848
2009	T1	Q1	40,120	19,606	1,401	18,205	28,388	119,002	40,597	9,197	12,311	56,898	9,265	197,851
	T2	Q2	57,975	23,225	2,679	20,546	39,325	126,635	46,609	11,585	11,422	57,019	9,340	237,821
	T3	Q3	42,128	23,828	2,533	21,295	36,096	134,046	51,130	12,386	13,148	57,382	9,382	226,716
	T4	Q4	35,077	24,250	2,211	22,039	36,630	131,239	49,349	10,846	12,206	58,839	9,631	217,564
2010*	T1	Q1	43,589	24,386	2,401	21,985	22,431	119,092	39,872	10,616	10,568	58,036	9,143	200,354
	T2	Q2	63,599	27,808	3,035	24,774	29,149	131,372	48,146	13,627	10,639	58,960	9,397	242,531
	T3	Q3	45,673	26,492	3,070	23,422	29,996	141,326	53,773	15,263	11,750	60,541	9,635	233,851
	T4	Q4	36,164	28,887	3,251	25,636	33,794	140,908	53,649	13,254	12,269	61,737	9,872	229,881
2011**	T1	Q1	45,487	26,462	3,480	22,983	25,131	124,431	43,217	11,435	10,258	59,520	9,847	211,663
	T2	Q2	66,389	25,446	3,747	21,699	28,566	134,319	48,888	13,940	10,919	60,572	9,967	244,753
	T3	Q3	47,393	27,084	4,575	22,509	30,359	146,016	57,775	16,024	12,070	60,146	10,159	240,694
	T4	Q4	37,138	25,248	4,509	20,739	34,751	148,259	58,968	13,778	13,233	62,281	10,420	234,976
2012***	T1	Q1	47,736	20,608	4,027	16,581	20,831	132,230	45,890	10,370	10,006	65,964	10,612	210,794
	T2	Q2	70,222	26,736	4,888	21,848	23,393	140,471	52,059	12,452	12,115	63,845	10,817	250,005
	T3	Q3	50,053	30,127	5,640	24,487	25,245	153,325	58,381	14,224	14,698	66,022	11,016	247,735
	T4	Q4	39,421	27,222	5,768	21,454	29,382	154,154	57,963	12,622	16,416	67,154	11,297	238,881

2010* Jo përfundimtare / Semi final

2011** Paraprake / Preliminary

2012*** Flesh / Flash

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			1	2=3+4	3	4	5	6=7+8+9+10	7	8	9	10	11	12=1+2+5+6-11
2005	T1	Q1	37,780	18,383	1,501	16,882	23,143	97,971	38,054	9,558	6,691	43,668	5,783	171,493
	T2	Q2	37,778	20,844	1,474	19,370	26,434	102,515	40,457	10,288	7,392	44,380	5,868	181,703
	T3	Q3	38,292	19,416	1,365	18,051	26,108	102,506	40,446	10,100	7,045	44,915	5,917	180,405
	T4	Q4	38,452	19,791	1,348	18,443	25,523	102,675	39,770	10,621	7,025	45,260	5,912	180,529
2006	T1	Q1	38,909	20,775	1,336	19,439	24,521	104,839	40,614	10,637	7,959	45,629	6,103	182,942
	T2	Q2	39,159	20,983	1,292	19,690	26,111	104,530	41,100	9,933	7,101	46,396	6,555	184,227
	T3	Q3	39,222	21,260	1,377	19,883	28,819	105,214	39,660	10,701	7,890	46,962	6,749	187,767
	T4	Q4	39,226	22,643	1,461	21,182	31,387	108,627	41,004	10,977	8,720	47,927	7,564	194,319
2007	T1	Q1	39,458	19,437	1,603	17,834	32,568	110,486	41,355	11,080	8,760	49,291	8,276	193,674
	T2	Q2	39,938	20,422	1,729	18,694	27,639	113,627	42,078	11,661	9,402	50,485	8,304	193,322
	T3	Q3	40,565	18,384	1,965	16,419	29,426	115,669	43,023	11,461	9,479	51,706	8,551	195,494
	T4	Q4	41,307	18,514	2,132	16,382	35,791	119,543	44,981	11,405	9,661	53,496	8,350	206,806
2008	T1	Q1	42,165	19,830	2,344	17,486	37,415	120,983	46,147	11,511	9,565	53,761	8,503	211,889
	T2	Q2	42,621	20,629	2,542	18,086	34,564	120,735	44,947	10,780	10,475	54,533	8,351	210,198
	T3	Q3	43,567	21,244	2,691	18,553	34,350	123,750	46,922	10,645	10,839	55,345	8,795	214,117
	T4	Q4	44,366	20,628	1,929	18,699	34,283	125,789	46,451	10,942	12,526	55,870	9,047	216,018
2009	T1	Q1	42,576	22,030	2,025	20,005	37,020	128,833	47,683	11,065	12,994	57,090	9,224	221,235
	T2	Q2	43,518	22,461	2,221	20,240	40,394	128,619	47,700	11,136	12,185	57,597	9,340	225,652
	T3	Q3	44,225	22,405	2,250	20,154	34,829	128,503	46,963	10,828	12,587	58,125	9,423	220,538
	T4	Q4	45,626	24,090	2,382	21,708	29,946	125,296	45,651	10,322	11,238	58,084	9,434	215,523
2010*	T1	Q1	46,255	26,375	2,578	23,797	29,251	130,518	46,862	13,061	11,479	59,117	9,340	223,059
	T2	Q2	47,075	27,271	2,802	24,469	29,941	133,294	49,296	13,218	11,328	59,452	9,397	228,184
	T3	Q3	47,677	25,180	3,011	22,169	28,943	133,848	49,261	13,040	11,114	60,432	9,438	226,209
	T4	Q4	47,847	28,672	3,309	25,363	27,627	134,565	49,564	13,138	11,118	60,746	9,747	228,964
2011**	T1	Q1	48,320	28,539	3,680	24,860	32,772	135,987	50,732	13,624	11,482	60,149	9,971	235,647
	T2	Q2	48,759	25,220	3,824	21,396	29,342	136,766	50,339	13,686	11,561	61,180	9,967	230,119
	T3	Q3	49,287	25,328	4,206	21,123	29,293	139,058	52,895	14,017	11,366	60,780	10,034	232,932
	T4	Q4	49,695	24,897	4,388	20,509	28,409	141,689	53,339	13,143	11,808	62,399	10,393	234,298
2012***	T1	Q1	50,580	23,164	4,582	18,582	27,165	141,692	53,796	12,541	11,582	63,773	10,612	231,989
	T2	Q2	51,333	26,460	4,941	21,519	24,028	143,057	53,655	12,443	12,823	64,136	10,817	234,061
	T3	Q3	52,045	28,214	5,229	22,985	24,359	145,504	53,494	12,615	13,908	65,486	11,076	239,045
	T4	Q4	52,875	26,859	5,604	21,254	24,020	147,031	53,478	13,244	14,788	65,521	11,616	239,169

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2005	T1	Q1	34,761	15,696	1,118	14,578	17,504	82,406	30,908	6,935	6,807	37,756	4,673	145,694
	T2	Q2	50,032	20,637	1,579	19,059	25,382	96,841	38,741	10,362	7,742	39,996	4,846	188,046
	T3	Q3	37,486	19,610	1,342	18,269	26,687	103,168	42,682	11,005	8,146	41,336	4,989	181,963
	T4	Q4	30,336	20,045	1,304	18,741	30,792	106,568	43,105	11,199	7,902	44,361	4,904	182,837
2006	T1	Q1	35,998	19,444	1,180	18,264	18,804	93,312	34,003	8,207	7,607	43,495	6,076	161,482
	T2	Q2	51,751	21,817	1,349	20,468	25,420	102,617	40,289	10,225	6,598	45,505	6,555	195,050
	T3	Q3	38,132	22,632	1,447	21,185	29,868	109,564	42,730	12,251	8,294	46,288	6,776	193,420
	T4	Q4	30,499	23,910	1,512	22,398	38,394	117,424	45,245	11,229	9,347	51,602	7,504	202,722
2007	T1	Q1	36,287	18,365	1,463	16,902	25,249	103,170	35,715	9,808	8,178	49,468	9,430	173,641
	T2	Q2	52,015	21,627	1,959	19,669	27,204	115,412	42,075	12,376	8,762	52,199	9,395	206,863
	T3	Q3	38,738	20,184	2,262	17,922	30,833	124,826	47,570	12,805	9,803	54,648	9,606	204,975
	T4	Q4	31,829	19,488	1,992	17,497	44,262	133,957	50,501	11,025	10,464	61,966	9,086	220,450
2008	T1	Q1	40,878	19,189	2,303	16,885	29,470	120,629	42,218	10,469	8,826	59,116	9,919	200,247
	T2	Q2	58,030	22,924	3,113	19,811	34,563	127,193	47,176	11,835	9,703	58,479	9,741	232,969
	T3	Q3	43,004	23,835	2,800	21,035	36,567	138,373	54,836	12,306	11,152	60,079	10,342	231,437
	T4	Q4	35,554	22,829	2,337	20,492	43,075	142,034	54,393	11,919	13,441	62,280	10,505	232,987
2009	T1	Q1	42,480	22,922	1,611	21,311	29,519	133,267	45,245	11,168	11,533	65,322	10,913	217,276
	T2	Q2	61,384	26,849	3,001	23,848	40,892	142,192	51,945	14,069	10,700	65,477	11,001	260,316
	T3	Q3	44,602	27,425	2,922	24,502	37,535	150,160	56,983	15,042	12,317	65,818	11,051	248,670
	T4	Q4	37,138	28,134	2,563	25,571	38,090	146,886	54,998	13,170	11,435	67,282	11,344	238,903
2010*	T1	Q1	47,822	28,181	2,797	25,384	23,325	137,605	45,427	13,594	8,476	70,109	10,535	226,399
	T2	Q2	69,783	31,813	3,447	28,366	30,312	151,816	54,853	17,450	8,533	70,980	10,827	272,897
	T3	Q3	50,107	30,224	3,595	26,629	31,193	163,179	61,262	19,545	9,423	72,949	11,102	263,602
	T4	Q4	39,680	33,076	3,751	29,325	35,143	161,890	61,122	16,972	9,839	73,956	11,374	258,414
2011**	T1	Q1	50,836	31,858	4,574	27,284	26,133	148,523	50,826	14,645	8,259	74,794	12,142	245,208
	T2	Q2	74,168	30,434	4,960	25,474	29,706	160,306	57,473	17,852	8,791	76,190	12,290	282,324
	T3	Q3	53,009	32,429	6,033	26,396	31,570	173,849	67,922	20,522	9,718	75,687	12,526	278,331
	T4	Q4	41,520	29,983	5,773	24,210	36,138	175,784	69,363	17,645	10,654	78,122	12,848	270,577
2012***	T1	Q1	55,072	28,068	5,807	22,261	21,764	160,775	55,660	13,388	8,075	83,652	12,720	252,960
	T2	Q2	80,945	36,403	6,967	29,436	24,440	170,275	63,142	16,076	9,777	81,280	12,966	299,097
	T3	Q3	57,812	41,631	7,967	33,665	26,376	184,831	70,773	18,364	11,862	83,833	13,204	297,446
	T4	Q4	45,456	37,197	8,381	28,816	30,698	185,087	70,252	16,295	13,247	85,293	13,541	284,897

2010* Jo përfundimtare / Semi final

2011** Paraprake / Preliminary

2012*** Flesh / Flash

RRITJA REALE TREMUJORE E VLERËS SË SHTUAR BRUTO ME ÇMIMET BAZË SIPAS AKTIVITETIT EKONOMIK
REAL GROWTH OF GROSS VALUE ADDED AT BASIC PRICES BY ECONOMIC ACTIVITIES
PA ZHVESHURA NGA EFEKTET SEZONALE / NOT SEASONAL ADJUSTED
(me çmime konstante, 2005=100 / at constant prices, 2005=100)

Tremujori			Bujqësia, gjuetia dhe pyjet	Industria			Ndërtim	Shërbimet					Shërb. ndërmj. Financ. të matura	VLERA E SHTUAR BRUTO ME ÇMIMET BAZË
				Gjithsej	- Nxjerrëse	- Përpunuese		Gjithsej	Tregëti, Hotele dhe Restorante	Transport	Posta dhe komunikacion	Shërbime të tjera		
Quarter			Agriculture, hunting and forestry	Industry			Construction	Services					FISIM	GROSS VALUE ADDED AT BASIC PRICES
			Total	- Extracting	- Manufacturing		Total	Trade, Hotels and Restorants	Transport	Post and communication	Other Services			
2005	T1	Q1	1.5	6.5	35.6	4.8	10.0	3.5	1.9	9.2	35.6	0.1	-3.5	4.3
	T2	Q2	-0.6	27.4	-1.2	30.6	7.4	10.0	10.9	14.9	26.1	5.8	5.5	8.4
	T3	Q3	1.6	12.9	-14.0	15.6	12.1	5.5	5.5	0.4	17.1	5.2	8.7	6.3
	T4	Q4	0.5	-1.1	-14.8	0.0	-0.9	5.5	4.4	15.2	11.4	3.6	4.3	2.9
2006	T1	Q1	4.1	15.2	1.2	16.3	6.0	8.2	7.5	14.1	21.0	5.8	7.4	7.8
	T2	Q2	4.1	0.4	-18.1	2.0	-1.2	1.6	1.7	-4.9	-7.7	4.6	11.7	1.4
	T3	Q3	2.5	9.9	3.3	10.3	10.4	1.9	-2.1	7.3	10.3	3.0	12.2	3.8
	T4	Q4	1.2	13.5	10.9	13.7	23.0	5.7	2.6	-3.4	28.1	7.3	26.4	8.0
2007	T1	Q1	1.9	-7.8	15.9	-9.4	32.8	6.5	2.6	15.5	8.3	7.5	37.2	5.7
	T2	Q2	1.6	-2.2	36.1	-4.7	5.9	8.4	2.0	17.0	33.8	8.5	26.7	4.5
	T3	Q3	2.7	-12.0	48.2	-16.2	2.1	9.9	8.7	1.1	19.1	11.6	25.3	4.2
	T4	Q4	5.5	-19.6	24.1	-22.7	14.0	10.0	9.0	-5.1	12.8	13.7	7.0	6.8
2008	T1	Q1	8.0	2.3	54.1	-2.1	14.9	12.5	12.3	3.8	7.9	15.2	2.0	11.4
	T2	Q2	6.9	2.2	56.2	-3.1	25.1	6.1	6.6	-7.0	10.7	8.1	0.6	8.7
	T3	Q3	6.4	13.7	19.8	13.0	16.7	6.8	9.6	-6.6	13.8	6.1	4.4	9.0
	T4	Q4	7.0	13.1	15.5	12.9	-4.2	2.3	2.4	5.1	28.5	-3.0	12.1	2.3
2009	T1	Q1	1.2	10.3	-33.6	16.2	-1.1	6.4	3.6	-6.6	38.5	5.6	9.0	4.5
	T2	Q2	3.1	9.2	-6.5	11.7	16.9	7.3	6.4	4.1	16.9	6.9	11.8	7.7
	T3	Q3	1.1	7.5	-1.4	8.7	1.4	4.3	0.4	7.1	17.0	4.7	5.8	3.5
	T4	Q4	1.8	13.9	2.0	15.2	-12.7	-0.7	-2.3	-3.2	-9.9	3.4	6.9	-1.5
2010*	T1	Q1	8.6	24.4	71.3	20.8	-21.0	0.1	-1.8	15.4	-14.2	2.0	-1.3	1.3
	T2	Q2	9.7	19.7	13.3	20.6	-25.9	3.7	3.3	17.6	-6.9	3.4	0.6	2.0
	T3	Q3	8.4	11.2	21.2	10.0	-16.9	5.4	5.2	23.2	-10.6	5.5	2.7	3.1
	T4	Q4	3.1	19.1	47.0	16.3	-7.7	7.4	8.7	22.2	0.5	4.9	2.5	5.7
2011**	T1	Q1	4.4	8.5	44.9	4.5	12.0	4.5	8.4	7.7	-2.9	2.6	7.7	5.6
	T2	Q2	4.4	-8.5	23.5	-12.4	-2.0	2.2	1.5	2.3	2.6	2.7	6.1	0.9
	T3	Q3	3.8	2.2	49.0	-3.9	1.2	3.3	7.4	5.0	2.7	-0.7	5.4	2.9
	T4	Q4	2.7	-12.6	38.7	-19.1	2.8	5.2	9.9	4.0	7.9	0.9	5.6	2.2
2012***	T1	Q1	4.9	-22.1	15.7	-27.9	-17.1	6.3	6.2	-9.3	-2.5	10.8	7.8	-0.4
	T2	Q2	5.8	5.1	30.5	0.7	-18.1	4.6	6.5	-10.7	11.0	5.4	8.5	2.1
	T3	Q3	5.6	11.2	23.3	8.8	-16.8	5.0	1.0	-11.2	21.8	9.8	8.4	2.9
	T4	Q4	6.1	7.8	27.9	3.4	-15.4	4.0	-1.7	-8.4	24.0	7.8	8.4	1.7

2010* Jo përfundimtare / Semi final
2011** Paraprake / Preliminary
2012*** Flesh / Flash

RRITJA REALE TREMUJORE E VLERËS SË SHTUAR BRUTO ME ÇMIMET BAZË SIPAS AKTIVITETIT EKONOMIK
REAL GROWTH OF GROSS VALUE ADDED AT BASIC PRICES BY ECONOMIC ACTIVITIES
ZHVESHUR NGA EFEKTET SEZONALE / SEASONAL ADJUSTED
(me çmime konstante, 2005=100 / at constant prices, 2005=100)

Tremujori			Bujqësia, gjuetia dhe pyjet	Industria			Ndërtim	Shërbimet					Shërb. ndërmj. Financ. të matura	VLERA E SHTUAR BRUTO ME ÇMIMET BAZË
				Gjithsej	- Nxjerrëse	- Përpunuese		Gjithsej	Tregëti, Hotele dhe Restorante	Transport	Posta dhe komunikacion	Shërbime të tjera		
Quarter			Agriculture, hunting and forestry	Industry			Construction	Services					FISIM	GROSS VALUE ADDED AT BASIC PRICES
			Total	- Extracting	- Manufacturing		Total	Trade, Hotels and Restorants	Transport	Post and communication	Other Services			
2005	T1	Q1	-0.4	-7.6	-3.3	-8.0	-10.1	1.3	0.7	1.5	1.9	1.6	3.9	-1.9
	T2	Q2	0.0	13.4	-1.8	14.7	14.2	4.6	6.3	7.6	10.5	1.6	1.5	6.0
	T3	Q3	1.4	-6.8	-7.4	-6.8	-1.2	0.0	0.0	-1.8	-4.7	1.2	0.8	-0.7
	T4	Q4	0.4	1.9	-1.2	2.2	-2.2	0.2	-1.7	5.2	-0.3	0.8	-0.1	0.1
2006	T1	Q1	1.2	5.0	-0.9	5.4	-3.9	2.1	2.1	0.2	13.3	0.8	3.2	1.3
	T2	Q2	0.6	1.0	-3.3	1.3	6.5	-0.3	1.2	-6.6	-10.8	1.7	7.4	0.7
	T3	Q3	0.2	1.3	6.6	1.0	10.4	0.7	-3.5	7.7	11.1	1.2	3.0	1.9
	T4	Q4	0.0	6.5	6.1	6.5	8.9	3.2	3.4	2.6	10.5	2.1	12.1	3.5
2007	T1	Q1	0.6	-14.2	9.7	-15.8	3.8	1.7	0.9	0.9	0.5	2.8	9.4	-0.3
	T2	Q2	1.2	5.1	7.9	4.8	-15.1	2.8	1.7	5.2	7.3	2.4	0.3	-0.2
	T3	Q3	1.6	-10.0	13.7	-12.2	6.5	1.8	2.2	-1.7	0.8	2.4	3.0	1.1
	T4	Q4	1.8	0.7	8.5	-0.2	21.6	3.3	4.6	-0.5	1.9	3.5	-2.4	5.8
2008	T1	Q1	2.1	7.1	10.0	6.7	4.5	1.2	2.6	0.9	-1.0	0.5	1.8	2.5
	T2	Q2	1.1	4.0	8.4	3.4	-7.6	-0.2	-2.6	-6.3	9.5	1.4	-1.8	-0.8
	T3	Q3	2.2	3.0	5.8	2.6	-0.6	2.5	4.4	-1.3	3.5	1.5	5.3	1.9
	T4	Q4	1.8	-2.9	-28.3	0.8	-0.2	1.6	-1.0	2.8	15.6	0.9	2.9	0.9
2009	T1	Q1	-4.0	6.8	5.0	7.0	8.0	2.4	2.7	1.1	3.7	2.2	2.0	2.4
	T2	Q2	2.2	2.0	9.7	1.2	9.1	-0.2	0.0	0.6	-6.2	0.9	1.3	2.0
	T3	Q3	1.6	-0.2	1.3	-0.4	-13.8	-0.1	-1.5	-2.8	3.3	0.9	0.9	-2.3
	T4	Q4	3.2	7.5	5.9	7.7	-14.0	-2.5	-2.8	-4.7	-10.7	-0.1	0.1	-2.3
2010*	T1	Q1	1.4	9.5	8.2	9.6	-2.3	4.2	2.7	26.5	2.1	1.8	-1.0	3.5
	T2	Q2	1.8	3.4	8.7	2.8	2.4	2.1	5.2	1.2	-1.3	0.6	0.6	2.3
	T3	Q3	1.3	-7.7	7.4	-9.4	-3.3	0.4	-0.1	-1.3	-1.9	1.6	0.4	-0.9
	T4	Q4	0.4	13.9	9.9	14.4	-4.5	0.5	0.6	0.7	0.0	0.5	3.3	1.2
2011**	T1	Q1	1.0	-0.5	11.2	-2.0	18.6	1.1	2.4	3.7	3.3	-1.0	2.3	2.9
	T2	Q2	0.9	-11.6	3.9	-13.9	-10.5	0.6	-0.8	0.5	0.7	1.7	0.0	-2.3
	T3	Q3	1.1	0.4	10.0	-1.3	-0.2	1.7	5.1	2.4	-1.7	-0.7	0.7	1.2
	T4	Q4	0.8	-1.7	4.3	-2.9	-3.0	1.9	2.7	-6.2	3.9	2.7	3.6	0.6
2012***	T1	Q1	1.8	-7.0	4.4	-9.4	-4.4	0.0	-1.0	-4.6	-1.9	2.2	2.1	-1.0
	T2	Q2	1.5	14.2	7.8	15.8	-11.5	1.0	-0.3	-0.8	10.7	0.6	1.9	0.9
	T3	Q3	1.4	6.6	5.8	6.8	1.4	1.7	-0.3	1.4	8.5	2.1	2.4	2.1
	T4	Q4	1.6	-4.8	7.2	-7.5	-1.4	1.0	0.0	5.0	6.3	0.1	4.9	0.1

2010* Jo përfundimtare / Semi final
2011** Paraprake / Preliminary
2012*** Flesh / Flash