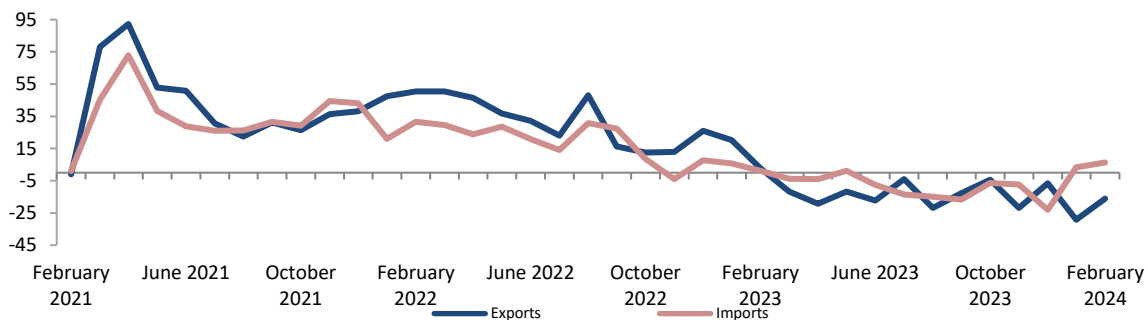


Foreign Trade in Goods

February 2024

Tirana, March 18, 2024: On February 2024 the value of exports was ALL 32 billion, increasing by -16.1 % compared with the same period of previous year and decreasing by 7.9 % compared with January 2024. The value of imports was ALL 74 billion, increasing by 6.4 % compared with the same period of previous year and by 22.8 % compared with January 2024. This month the trade deficit is ALL 42 billion, increasing by 34.0 % compared with February 2023 and by 37.3 % compared with January 2024.

Fig. 1 Annual change in Foreign Trade (%)



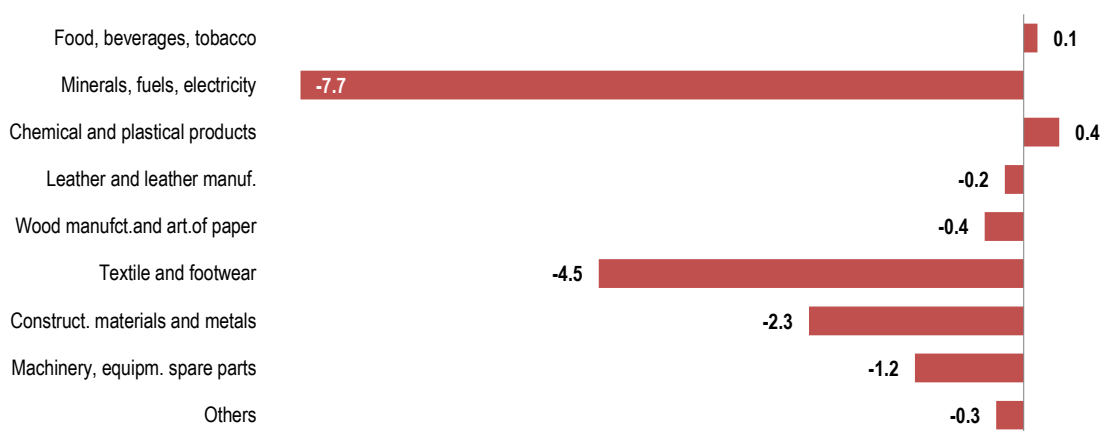
In the first two months of 2024, the value of exports was ALL 62 billion, decreasing by -23.0 %, compared with previous year and the value of imports was ALL 134 billion, increasing by 5.0 % compared with previous year. Trade deficit was ALL 72 billion, increasing by 52.6 % compared with the same period of 2023.

The influence of the main groups in the annual change in exports:

In annual decrease of exports by -16.1 % this month, a negative contribution was given by the groups: "Mineral, fuels, electricity" with -7.7 percentage point, "Textile and footwear" with -4.5 percentage point and "Constructions materials and metals" with -2.3 percentage point. While a positive contribution was given by the groups: "Chemical and plactical products" with 0.4 percentage point and "Food, beverages, tobacco" with 0.1 percentage point.

For release 18/03/2024

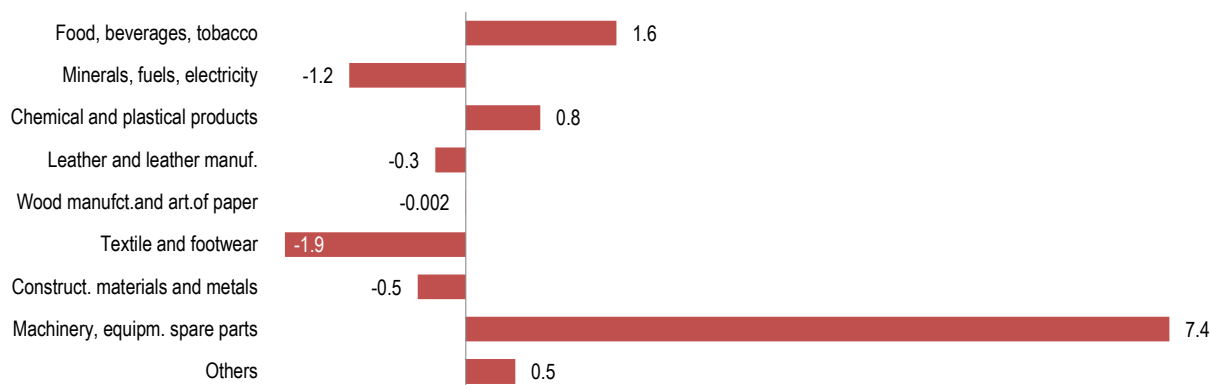
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Fig. 2 Contribution of groups in annual change of exports February 2024

Exports during the two months of 2023 are decreased by -23.0 % compared with the same period of previous year. The main groups that influenced more in annual decrease of exports are: “Mineral, fuels, electricity” with -13.9 percentage point, “Textile and footwear” with -4.8 percentage point, and “Constructions materials and metals” with -3.1 percentage point. While a positive contribution was given by the groups: “Chemical and plastical products” with 0.4 percentage point and “Food, beverages, tobacco” with 0.1 percentage point.

The influence of the main groups in the annual change in imports:

In annual increase of imports by 6.4 %, this month has mainly affected the groups: “Machinery, equipment and spare parts” with +7.4 percentage point, “Food, beverages, tobacco” with +1.6 percentage point, “Chemical and plastical products” with +0.8 percentage point. While a negative contribution was given by the groups: “Textile and footwear” with -1.9 percentage point, and “Mineral, fuels, electricity” with -1.2 percentage point and “Constructions materials and metals” with -0.5 percentage point.

Fig. 3 Contribution of groups in annual change of imports, February 2023

In the first two months of 2024, imports are increased by 5.0 % compared with the same period of previous year. The groups affected positivity in annual increase of imports, are: “Machinery, equipment and spare parts” with +6.2 percentage point, “Constructions materials and metals” with +1.0 percentage point and “Chemical and plastical products” with +0.4 percentage point. While a negative contribution was given by the groups: “Minerals, fuels, electricity” with -2.0 percentage point, “Textile and footwear” with -1.5 percentage point.

The performance of trade in goods by partner countries

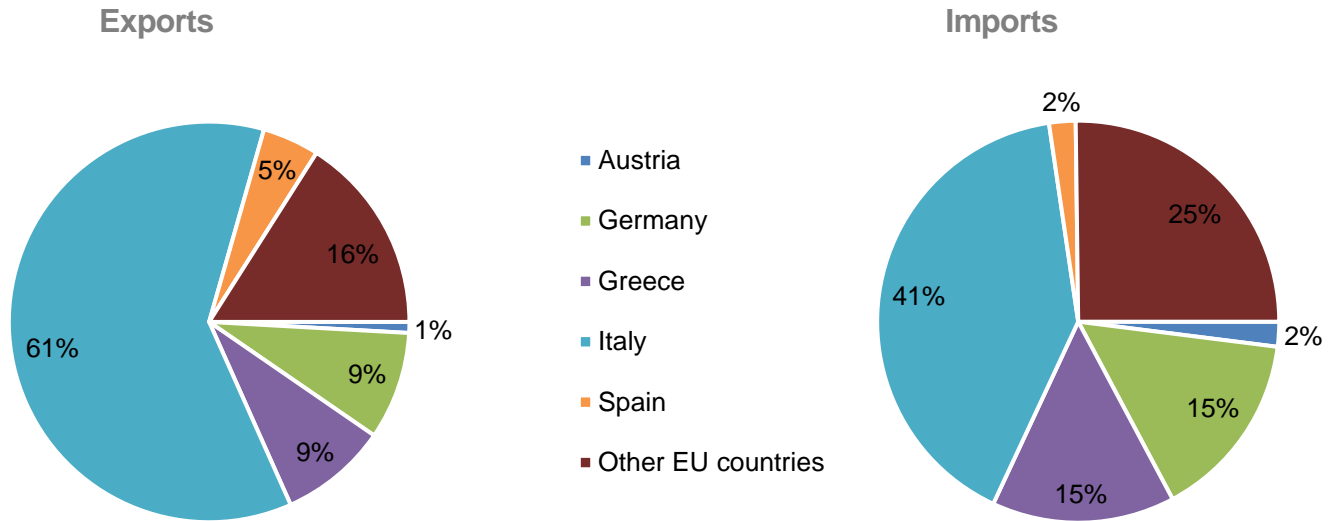
In February 2024, country with which Albania has had the highest increase of exports, compared to February 2023 is: Kosovo (21.2 %). While, countries with which has had a decrease of imports are: Italy (-16.2 %), Greece (-41.6 %), and Germany (-5.1 %).

In the first two months of 2024, countries with which Albania has had a decrease of exports, compared to the same period of 2023 are: Italy (-12.1 %), Turkey (-9.3 %) and China (-29.2 %).

In February 2024, countries with which Albania has had the highest increase of imports, compared to February 2023 are: Turkey (61.4 %), Germany (12.5 %) and Greece (29.6 %). While, countries with which has had a decrease of imports are: Italy (-8.9 %), China (-27.9 %) and Macedonia (-16.6 %).

In the first two months of 2024, countries with which Albania has had the highest increase of imports, compared to the same period of 2023 are: Turkey (30.4 %), Greece (32.7 %), and Germany (12.6 %). While, countries with which has had a decrease of imports are: Italy (-4.1 %), China (-15.3 %), and Macedonia (-11.8 %).

Fig.4 Foreign Trade in Goods by several EU countries February 2024



Trade with the EU countries is 57.7 % of total trade. In February 2024, exports to EU countries occupied 74.0 % of total export and imports from EU countries occupied 50.7 % of total import. The main trade partners remain: Italy (28.1 %), Turkey (12.0 %), Germany (7.3 %), and Greece (7.2 %).

Trade with the EU countries, in the first two months of 2024 is 58.1 % of total trade. In this period, the share of exports to EU countries was 75.8 % of total export and share of imports from EU countries was 49.9 % of total import. The main trade partners are: Italy (28.8 %), Turkey (10.0 %), Greece (7.4 %) and Germany (7.2 %).

Tab. 1 Flow of goods (billion ALL)

Years	Months	Exports	Annual Change (%)	Imports	Annual Change (%)	Trade Balance	Percentage of cover
2000		37	-23.5	157	-1.5	-120	23.6
2001		44	19.1	190	21.0	-146	23.2
2002		47	7.7	210	10.6	-163	22.6
2003		54	14.7	226	7.4	-172	24.1
2004		62	14.0	236	4.5	-174	26.3
2005		66	6.0	262	11.1	-196	25.1
2006		77	17.6	299	14.1	-222	25.9
2007		97	25.5	376	25.8	-279	25.8
2008		113	15.8	440	16.9	-327	25.6
2009		105	-7.2	429	-2.5	-324	24.4
2010		162	54.6	478	11.4	-316	33.8
2011		197	21.9	544	13.9	-347	36.2
2012		213	8.2	528	-2.9	-315	40.3
2013		246	15.7	517	-2.1	-271	47.6
2014		256	3.8	552	6.7	-296	46.3
2015		243	-4.9	545	-1.4	-302	44.7
2016		243	0.1	579	6.4	-336	42.0
2017		273	12.1	626	8.1	-353	43.6
2018		310	13.7	641	2.4	-331	48.4
2019		299	-3.8	649	1.2	-350	46.0
2020		272	-9.0	605	-6.8	-333	44.9
2021		369	35.6	801	32.3	-432	46.1
2022		487	32.0	950	18.7	-464	51.2
2023		440	-9.5	873	-8.2	-432	50.5
2021	01 - 21	24	3.1	45	8.4	-22	52.3
	02 - 21	25	-0.9	52	0.9	-27	47.4
	Jan.-Feb.21	49	1.0	98	4.3	-49	49.7
2022	01 - 22	35	47.5	55	21.1	-20	63.6
	02 - 22	37	50.5	69	31.5	-31	54.3
	Jan.-Feb.22	72	49.0	124	26.7	-51	58.4
2023	01 - 23	42	20.2	58	5.8	-16	72.3
	02 - 23	38	2.8	69	1.1	-31	55.2
	Jan.-Feb.23	80	11.2	128	3.2	-47	63.0
2024	01 - 24	30	-29.2	60	3.4	-30	49.5
	02 - 24	32	-16.1	74	6.4	-42	43.5
	Jan.-Feb.24	62	-23.0	134	5.0	-72	46.2

Tab.2 Foreign trade in goods by partner countries (million ALL)

	Exports				Imports			
	February 2023	February 2024	Jan.-Feb. 2023	Jan.-Feb. 2024	February 2023	February 2024	Jan.-Feb. 2023	Jan.-Feb. 2024
EU countries	29,483	23,782	58,452	46,960	36,780	37,447	65,250	66,862
Austria	542	210	756	462	556	748	968	1,288
Germany	2,183	2,072	5,247	4,074	5,066	5,698	8,897	10,015
Greece	3,556	2,077	6,905	3,940	4,256	5,513	7,943	10,539
Italy	17,339	14,533	33,087	29,086	16,743	15,252	28,593	27,418
Spain	1,110	1,091	3,227	2,064	984	798	1,947	1,604
Croatia	638	380	1,014	979	523	306	986	495
Others of EU	4,115	3,420	8,215	6,355	8,653	9,132	15,914	15,502
United Kingdom	149	139	326	242	868	726	1,336	1,211
China	754	650	1,313	930	8,032	5,792	13,836	11,715
Kosovo	2,690	3,259	6,292	6,138	766	948	1,812	1,660
North Macedonia	1,490	1,223	5,932	1,969	1,128	941	1,947	1,717
Russia	-	-	3	-	492	320	943	393
USA	423	362	906	749	1,245	1,459	2,568	4,311
Turkey	325	281	895	812	7,734	12,484	14,406	18,781
Ukraine	206	104	342	114	191	288	537	876
Switzerland	545	169	1,611	247	663	730	1,205	1,091
Others	2,271	2,189	4,342	3,792	11,583	12,769	23,843	25,484
Total	38,336	32,159	80,414	61,952	69,482	73,904	127,680	134,100

Tab. 3 Foreign trade by group of goods (million ALL)

Group of goods	Exports				Imports			
	February 2023	February 2024	Jan.-Feb. 2023	Jan.-Feb. 2024	February 2023	February 2024	Jan.-Feb. 2023	Jan.-Feb. 2024
Total	38,336	32,159	80,414	61,952	69,482	73,904	127,680	134,100
Food. beverages. tobacco	3,737	3,794	7,315	7,414	10,170	11,277	19,961	21,193
Minerals. fuels. electricity	8,960	5,998	22,830	11,646	7,266	6,411	15,372	12,768
Chemical and plastical products	1,133	1,279	2,145	2,437	9,895	10,442	17,049	17,607
Leather and leather manuf.	307	230	569	406	1,308	1,083	2,260	1,864
Wood manufct.and art. of paper	990	830	1,985	1,617	2,602	2,601	4,367	4,314
Textile and footwear	11,094	9,353	22,449	18,596	8,007	6,678	14,401	12,487
Construct. materials and metals	7,428	6,549	14,498	12,032	9,507	9,155	18,576	19,907
Machinery. equipm. spare parts	3,740	3,294	6,876	6,185	17,741	22,908	30,336	38,211
Others	946	833	1,747	1,619	2,987	3,349	5,358	5,747

Tab. 4 Progressive data of exports by group of goods and main partners (million ALL)

Group of goods	Italy		Kosovo		Germany		Greece	
	2023	2024	2023	2024	2023	2024	2023	2024
Total	33,087	29,086	6,292	6,138	5,247	4,074	6,905	3,940
Food. beverages. tobacco	2,304	2,521	756	750	336	300	725	693
Minerals. fuels. electricity	1,380	2,008	1,820	1,795	2,666	1,511	3,821	492
Chemical and plastical products	1,021	1,052	461	520	9	3	157	138
Leather and leather manuf.	543	348	1	1	2	0	8	44
Wood manufct.and art. of paper	1,241	906	167	208	26	22	286	247
Textile and footwear	17,650	13,961	27	32	1,530	1,629	1,055	1,434
Construct. materials and metals	4,665	4,069	2,582	2,388	195	114	725	725
Machinery. equipm. spare parts	3,392	3,331	259	237	410	437	8	36
Others	890	891	219	207	73	59	119	131

Tab. 5 Progressive data of imports by group of goods and main partners (million ALL)

Group of goods	Italy		Turkey		China		Greece	
	2023	2024	2023	2024	2023	2024	2023	2024
Total	11,849	27,418	14,406	18,781	13,836	11,715	7,943	10,539
Food. beverages. tobacco	3,936	4,400	826	864	257	341	2,536	2,793
Minerals. fuels. electricity	619	230	2,376	1,601	5	3	675	1,717
Chemical and plastical products	3,423	3,566	1,951	1,896	1,210	982	1,356	2,021
Leather and leather manuf.	1,800	1,457	55	51	121	141	6	42
Wood manufct. and art. of paper	1,031	874	987	722	244	243	499	552
Textile and footwear	6,887	5,369	2,132	1,703	1,854	2,018	801	1,049
Construct. materials and metals	4,047	3,368	3,619	4,565	1,935	1,503	1,240	1,388
Machinery. equipm. spare parts	5,723	6,729	1,790	6,730	7,200	5,388	480	513
Others	1,127	1,425	669	650	1,010	1,095	350	464

Methodology

Exports are goods destined to a third country, placed under customs export or outward processing arrangements or re-exported following inward processing.

The FOB (free on board) value of exports of goods is the value of the goods at the exporter's customs frontier.

Imports are goods arrived from a third country and are directly placed, or are left in warehouse, under customs procedure of release for free circulation, inward processing or processing under customs control.

The cost, insurance and freight (CIF) price is the price of a good delivered at the frontier of the importing country, or the price of a service delivered to resident, before the payment of any import duties or other taxes on imports or trade and transport margins within the country.

Combined Nomenclature (CN) is a goods nomenclature used by international trade in goods statistics and for customs tariffs.

Member State of European Union: Belgium, Germany, France, Italy, Luxembourg, Netherlands, Denmark, Ireland, Greece, Spain, Portugal, Austria, Finland, Sweden, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, Slovenia, Bulgaria, Romania, Croatia.

Monthly revisions

The data made available for the last month have an effect also on the revision of the previous months, because with the arrival of data for the last month there are also updated data for previous months as a result of administrative resource updates.

Explanation of Symbols

0 value less than half of unit of measure

- no value

÷ up to