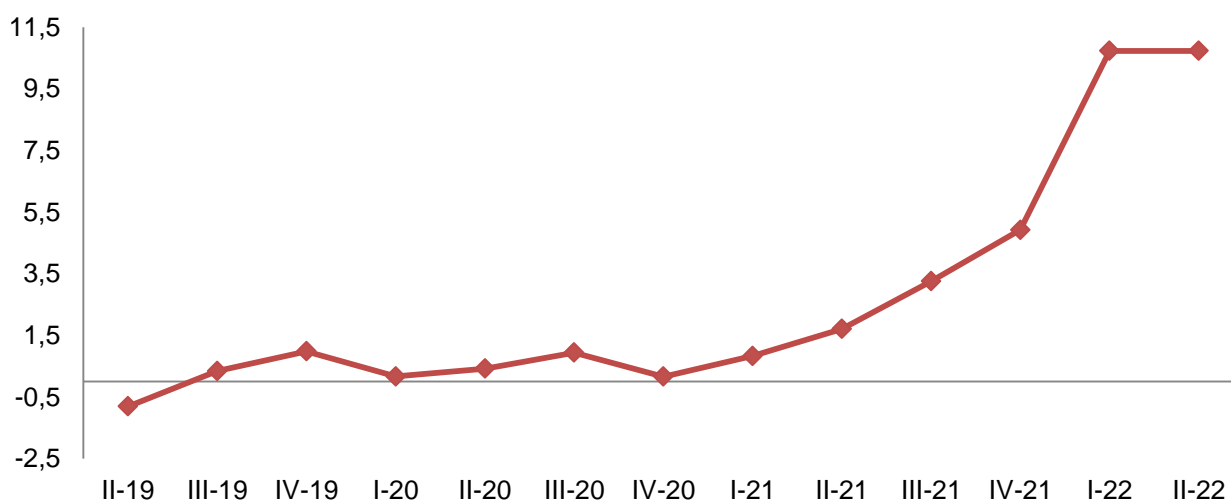


Import Price Index

Second quarter, 2022

Tirana, 07 September 2022: The Import Price Index, in the second quarter of 2022, reached 112.1 against year 2020. Compared to the second quarter of 2021, the import price index marked an increase by 10.7%, a year before this change was 1.7%. Compared to the first quarter of 2022 the index marked an increase by 0.4%.

Fig. 1 Annual changes of Import Price Index by quarters



Annual change: Import prices of products in the section "Electricity, gas, steam and air conditioning" have marked increases of 73.5%. The index in the "Manufacturing" section with the highest weight of 91.4% marked an increase of 8.4%. In this activity can be mentioned the increased of import prices in "Metallurgy" by 18.4 %, followed by "Manufacture of coke and petroleum products refinery" by 16.6 %, "Manufacture of food products" by 15.4 %, "Paper printing and regrouping of recorded media" by 14.8 %, "Other transport equipment" by 13.1 %, "Manufacture of non- metallic mineral products" by 12.9 %, "Manufacture of beverages" by 12.5 %, "Manufacture of optics, electronics and computer products" by 9.7 %, "Manufacture of electrical equipment" by 9.5 %, "Manufacture of chemicals and chemical products" by 7.6 %, etc.

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Quarterly change: The Import Price Index in the second quarter of 2022 marked increases of 0.4% compared to the first quarter of 2022. The quarterly change in the "Manufacturing" section, with the largest impact, is 0.2 %.

Tab.1: Import Price Index

2020=100

NACE	Description	Weights	04-22	05-22	06-22	II-22
	Total	100.0	112.3	112.1	112.0	112.1
B	Mining and quarrying	0.2	114.8	115.1	114.8	114.9
08	Other mining and quarrying	0.2	114.8	115.1	114.8	114.9
C	Manufacturing	91.4	109.8	109.7	109.7	109.7
10	Manufacture of food products	24.8	117.3	117.5	115.9	116.9
11	Manufacture of beverages	24.4	115.2	115.3	115.1	115.2
12	Manufacture of tobacco products	25.3	107.2	107.2	107.2	107.2
13	Manufacture of textiles	29.9	106.9	107.4	106.6	107.0
14	Manufacture of dressing: wearing apparel	17.8	106.6	106.6	106.6	106.6
15	Manufacture of leathers and leather products	11.8	104.8	104.2	104.6	104.5
16	Manufacture of woods and products of wood and oak, except furniture; manufacture of articles of straw and reed	17.0	107.4	107.4	106.8	107.2
17	Manufacture of papers and paper products	0.0	106.5	106.8	105.8	106.4
18	Paper printing and regrouping of recorded media	56.9	114.4	114.2	114.2	114.3
19	Manufacture of coke and petroleum products refinery	61.7	120.1	120.4	123.1	121.2
20	Manufacture of chemicals and chemical products	85.9	108.9	109.1	109.1	109.0
21	Manufacture of pharmaceutical products and pharmaceutical preparations	30.6	99.0	99.0	99.0	99.0
22	Manufacture of rubbers and plastic products	23.4	104.8	104.7	104.5	104.6
23	Manufacture of non-metallic mineral products	44.1	112.7	113.3	114.5	113.5
24	Metallurgy	29.6	121.3	121.9	121.2	121.5
25	Manufacture of fabricated metal products, except machinery and equipment	41.7	106.2	106.1	106.0	106.1
26	Manufacture of optics, electronics and computer products	46.9	110.0	108.8	108.7	109.2
27	Manufacture of electrical equipment	37.7	110.3	110.3	110.6	110.4
28	Manufacture of machinery and equipment	2.5	105.6	104.5	105.4	105.2
30	Other transport equipment	16.9	114.9	115.4	115.4	115.3
31	Manufacture of furniture	59.3	106.5	106.5	106.5	106.5
32	Other Industries	7.7	105.1	105.2	104.6	105.0
D	Electricity, gas, steam and air conditioning	7.5	180.4	177.1	178.1	178.6
35	Electricity, gas, steam and air conditioning	7.5	180.4	177.1	178.1	178.6
E	Water supply, treatment activities and waste management	1.0	112.4	109.6	100.8	107.6
38	Activities of collection, treatment and disposal of waste, materials recovery	1.0	112.4	109.6	100.8	107.6

Tab.2: Quarterly and annually change of Import Price Index

%

NACE	Description	Weights	II- 22 /I- 22	II- 22 / II- 21
	Total	100.0	0.4	10.7
B	Mining and quarrying	0.2	3.7	14.3
08	Other mining and quarrying	0.2	3.7	14.3
C	Manufacturing	91.4	0.2	8.4
10	Manufacture of food products	24.8	2.0	15.4
11	Manufacture of beverages	24.4	3.9	12.5
12	Manufacture of tobacco products	25.3	0.1	3.3
13	Manufacture of textiles	29.9	1.7	7.1
14	Manufacture of dressing: wearing apparel	17.8	2.8	5.5
15	Manufacture of leathers and leather products	11.8	0.4	3.8
16	Manufacture of woods and products of wood and oak. except furniture; manufacture of articles of straw and reed	17.0	-4.0	6.2
17	Manufacture of papers and paper products	0.0	2.9	6.7
18	Paper printing and regrouping of recorded media	56.9	-1.3	14.8
19	Manufacture of coke and petroleum products refinery	61.7	-4.8	16.6
20	Manufacture of chemicals and chemical products	85.9	0.7	7.6
21	Manufacture of pharmaceutical products and pharmaceutical preparations	30.6	-2.8	-2.0
22	Manufacture of rubbers and plastic products	23.4	2.7	3.6
23	Manufacture of non-metallic mineral products	44.1	2.2	12.9
24	Metallurgy	29.6	-2.3	18.4
25	Manufacture of fabricated metal products. except machinery and equipment	41.7	1.5	5.1
26	Manufacture of optics. electronics and computer products	46.9	0.4	9.7
27	Manufacture of electrical equipment	37.7	4.2	9.5
28	Manufacture of machinery and equipment	2.5	-1.2	4.0
30	Other transport equipment	16.9	0.7	13.1
31	Manufacture of furniture	59.3	-0.1	5.6
32	Other Industries	7.7	0.1	5.3
D	Electricity. gas. steam and air conditioning	7.5	2.3	73.5
35	Electricity. gas. steam and air conditioning	7.5	2.3	73.5
E	Water supply. treatment activities and waste management	1.0	0.6	5.6
38	Activities of collection treatment and disposal of waste. materials recovery	1.0	0.6	5.6

Methodology

The industrial import price index measures the changes of transaction prices of imported products to be traded in the domestic market.

INSTAT calculates and publish:

- Import Price Index
- Quaterly and anually chanches of the index.

Import Price Index covers the following economic activities:

Section B Mining and quarrying

Section C Manufacturing

Section D Electricity gas and steam supply

Section E Water supply sewerage and waste

Index calculation

The indices are calculated for each product classified according to the Classification of Products by Economic Activity (CPA 2008) in 6 – digit level and are published in two digit level.

Measures of index

The annual change measures the price change between the current quarter and the same quarter of previous year. This measures is responsive to recent changes in price levels but can be influenced by one –off effects in either quarter.

Quarterly change measures the price changes between current quarter and previous quarter.