

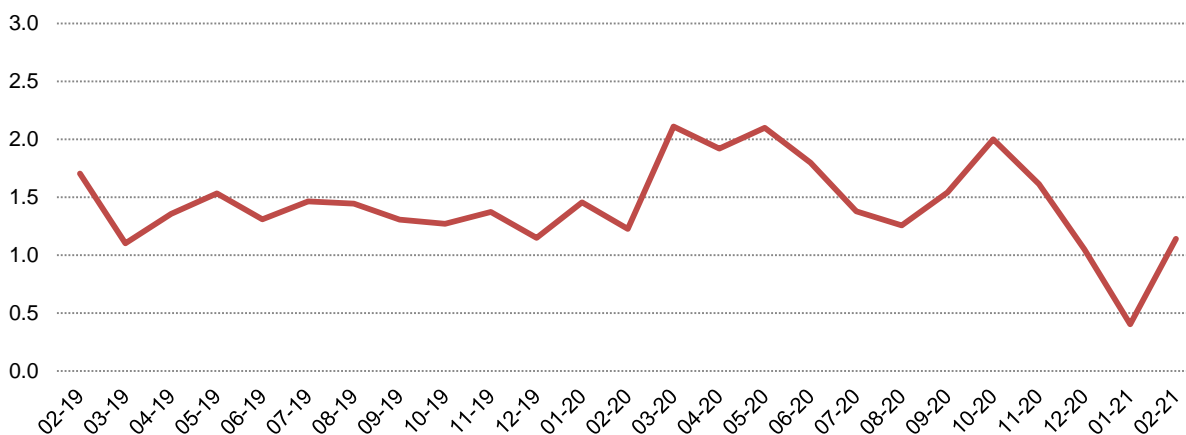
Consumer Price Index

February, 2021

Tirana, on March 08, 2021: Consumer Price Index in February 2021 arrived 102.4 against December 2020 as reference period.

The annual rate of consumer price index in February 2021 is 1.1 %, a year before this rate was 1.2 %. Compared with January 2021, the monthly change of consumer price index in February 2021 is 1.1 %.

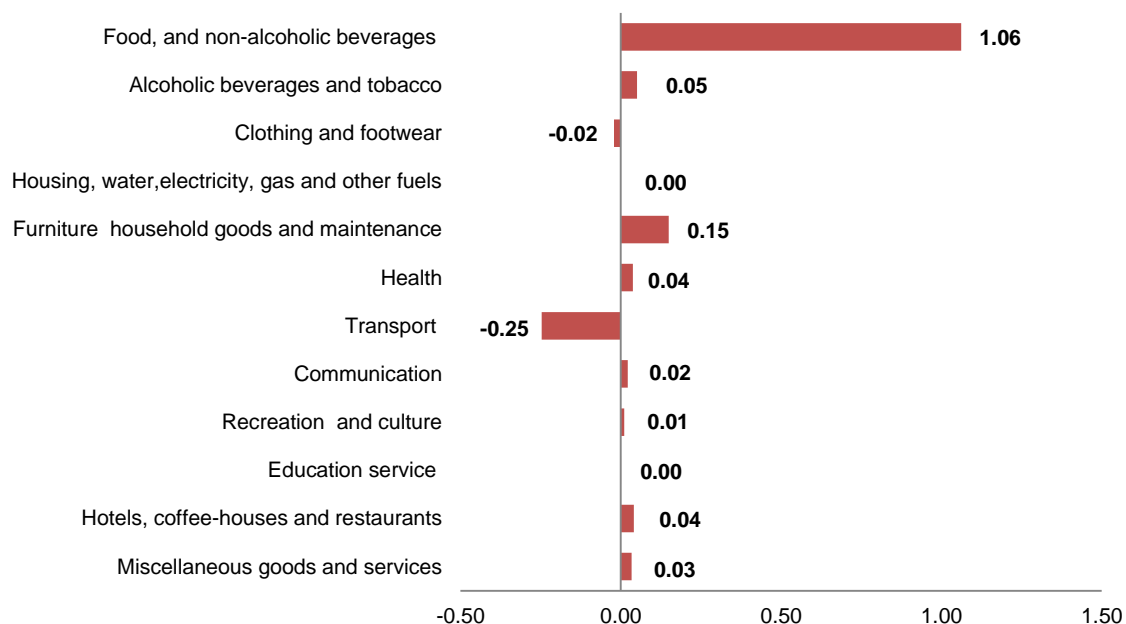
Fig. 1 Annual rate of consumer price index



Contribution of main groups in yearly changes of CPI: Annual growth rate in February was influenced mostly from prices of group “Food and non-alcoholic beverage” by +1.06 p.p., followed by “Furniture household goods and maintenance” group contributed by +0.15 p.p.. Prices of “Alcoholic beverages and tobacco” group contributed by +0.05 p.p.. Prices of “Health” and “Hotels, coffee-house and restaurants” groups contributed by +0.04 p.p. each of them. Prices of “Miscellaneous goods and services” group contributed by +0.03 p.p.. Price of “Communication” group contributed by +0.02 p.p.. Prices “Recreation and culture” group contributed by +0.01 p.p.. Prices of “Transport” group contributed by -0.25 p.p.. Prices of “Clothing and footwear” group contributed by -0.02 p.p..

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Fig. 2 Contribute of main groups in annual rate

Yearly rates of main groups: Compared to February 2020, prices increased the most in the group “Food and non-alcoholic beverage” by 3.2 % followed by “Furniture household goods and maintenance” by 2.2 %, “Alcoholic beverages and tobacco” by 1.4 %, “Health” by 1.1 %, “Hotels, coffee-house and restaurants” by 1.0 %, “Communication” by 0.7 %, “Miscellaneous goods and services” by 0.6 % and “Recreation and culture” by 0.4 %. On the other hand prices of “Transport” decreased by 3.9 %, followed by “Clothing and footwear” group by 0.6 %.

Within the food group prices of oil and fats” subgroup signed an increased by 5.1 %, followed by “fruits” by 4.6 %, “fish” by 3.8 %, “milk, cheese and eggs” by 3.6, “meat” by 1.6 %, “sugar, jam honey, syrup, chocolates and sweets” by 1.4 %, etc.

Monthly rates of main groups: Compared with January 2021 prices of “Food and non-alcoholic beverage” increased by 3.0 %, followed by “Transport” by 0.6 %, “Alcoholic beverages and tobacco” by 0.4 %, “Furniture household goods and maintenance” by 0.2 %, “Housing, water, electricity and other fuel”, “Health” and “Hotel, coffee-house and restaurant” by 0.1 %, each of them. On the other hand prices of “Recreation and culture” decreased by 0.6 %, followed by “Clothing and footwear” group by 0.4 % and “Miscellaneous goods and services” by 0.2 %.

Tab. 1 Consumer Price Index

December 2020=100

Code	Groups	Weights	02-20	03-20	04-20	05-20	06-20	07-20	08-20	09-20	10-20	11-20	12-20	01-21	02-21
	Total	100	101.2	101.8	101.4	100.5	99.9	99.4	99.6	100.0	100.2	99.7	100.0	101.3	102.4
1	Food, and non-alcoholic beverages	34,9	102.8	104.6	103.6	101.5	100.0	98.6	99.0	100.1	100.7	99.3	100.0	103.0	106.1
2	Alcoholic beverages and tobacco	3,8	99.8	99.9	99.7	99.8	99.9	99.9	100.0	99.7	99.7	99.9	100.0	100.8	101.2
3	Clothing and footwear	4,3	100.3	99.9	99.8	99.3	99.6	99.5	99.3	99.3	99.6	99.9	100.0	100.1	99.8
4	Housing, water, electricity, gas and other fuels	19,7	100.2	100.2	100.1	100.1	100.0	99.9	100.0	100.0	100.1	99.9	100.0	100.1	100.2
5	Furniture household goods and maintenance	7,9	98.8	99.0	100.0	99.9	99.9	99.6	100.1	99.7	99.9	99.8	100.0	100.7	100.9
6	Health	3,5	99.9	100.2	100.1	100.1	100.2	100.2	100.2	100.1	100.0	100.0	100.0	101.0	101.0
7	Transport	5,3	104.9	102.6	100.9	100.2	100.1	100.2	100.7	100.5	100.1	99.8	100.0	100.2	100.8
8	Communication	3,1	99.3	99.2	99.2	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0
9	Recreation and culture	3,4	99.6	99.7	100.5	100.1	100.9	100.0	100.1	100.1	99.9	100.2	100.0	100.6	100.1
10	Education service	3,0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.1
11	Hotels, coffee-houses and restaurants	4,0	99.6	99.6	99.7	99.7	99.7	99.7	99.7	99.8	100.0	100.0	100.0	100.6	100.7
12	Miscellaneous goods and services	7,2	99.4	99.3	99.2	99.3	99.4	99.7	99.7	100.0	100.1	100.1	100.0	100.2	99.9

Tab. 2 Annual rate of CPI

Code	Groups	02-20/02-19	03-20/03-19	04-20/04-19	05-20/05-19	06-20/06-19	07-20/07-19	08-20/08-19	09-20/09-19	10-20/10-19	11-20/11-19	12-20/12-19	01-21/01-20	02-21/02-20
	Total	1.2	2.1	1.9	2.1	1.8	1.4	1.3	1.5	2.0	1.6	1.1	0.4	1.1
1	Food, and non-alcoholic beverages	1.9	4.6	4.3	4.9	4.1	3.1	3.1	3.8	4.9	3.9	2.5	1.2	3.2
2	Alcoholic beverages and tobacco	0.7	0.8	0.6	0.6	0.6	0.7	0.6	0.4	0.3	0.6	0.9	1.1	1.4
3	Clothing and footwear	-0.7	-0.6	-0.7	-0.7	-0.5	-0.2	-0.2	-0.7	-0.8	-0.6	-0.6	-0.4	-0.6
4	Housing, water, electricity, gas and other fuels	1.4	1.7	1.3	1.4	1.4	1.4	1.5	1.5	1.5	1.3	1.2	-0.1	0.0
5	Furniture household goods and maintenance	0.8	0.9	1.9	1.9	2.0	1.8	1.9	1.3	1.5	1.2	1.2	2.0	2.2
6	Health	-0.7	-0.6	-0.7	-0.6	-0.6	-0.2	-0.2	-0.4	-0.4	-0.3	-0.2	0.9	1.1
7	Transport	1.2	-1.5	-3.1	-3.7	-4.0	-4.8	-5.8	-4.6	-4.3	-4.6	-4.9	-4.7	-3.9
8	Communication	-0.3	-0.4	-0.3	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.7	0.7
9	Recreation and culture	2.4	2.4	3.8	2.7	2.9	1.4	0.0	-0.4	-0.3	0.9	0.5	1.7	0.4
10	Education service	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0
11	Hotels, coffee-houses and restaurants	0.8	0.7	0.8	0.7	0.5	0.5	0.6	0.6	0.8	0.7	0.7	1.0	1.0
12	Miscellaneous goods and services	0.3	0.1	0.0	0.3	0.3	0.6	0.6	0.9	0.9	0.9	0.7	0.9	0.6

Tab. 3 Monthly rate of CPI

		%												
Code	Groups	02-20	03-20	04-20	05-20	06-20	07-20	08-20	09-20	10-20	11-20	12-20	01-21	02-21
	Total	0.4	0.6	-0.4	-0.8	-0.6	-0.5	0.2	0.4	0.2	-0.5	0.3	1.3	1.1
1	Food, and non-alcoholic beverages	1.0	1.8	-1.0	-2.1	-1.5	-1.3	0.4	1.0	0.6	-1.3	0.7	3.0	3.0
2	Alcoholic beverages and tobacco	0.1	0.1	-0.2	0.1	0.1	0.1	0.1	-0.3	-0.1	0.3	0.1	0.8	0.4
3	Clothing and footwear	-0.2	-0.5	-0.1	-0.5	0.3	0.0	-0.3	0.0	0.3	0.4	0.1	0.1	-0.4
4	Housing, water, Electricity, gas and other fuels	0.0	0.0	-0.1	0.0	-0.2	0.0	0.1	0.0	0.1	-0.2	0.1	0.1	0.1
5	Furniture household goods and maintenance	0.0	0.2	1.1	-0.1	0.0	-0.2	0.5	-0.4	0.2	0.0	0.2	0.7	0.2
6	Health	-0.1	0.3	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	0.0	0.0	1.0	0.1
7	Transport	-0.2	-2.2	-1.7	-0.7	-0.1	0.1	0.5	-0.2	-0.4	-0.3	0.2	0.2	0.6
8	Communication	0.0	-0.1	0.0	0.8	0.0	0.0	0.0	0.0	0.0	0.1	-0.1	0.0	0.0
9	Recreation and culture	0.6	0.0	0.8	-0.4	0.8	-0.9	0.1	0.0	-0.2	0.3	-0.2	0.6	-0.6
10	Education service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
11	Hotels, coffee-houses and restaurants	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.2	0.0	0.0	0.6	0.1
12	Miscellaneous goods and services	0.1	-0.1	-0.1	0.1	0.1	0.3	0.0	0.3	0.0	0.0	-0.1	0.2	-0.2

Methodology

- Methodological changes

In January of each year some methodological changes and new developments were carried out in CPI:

- Update of weights: Weights are changed; they are now based on the average expenditure from 2018 Household Budget Survey.
- Update of basket: The list of goods and service content 331 products.
- Update of list of the outlets where the prices are collected is updated.

Started from January 2021, the consumer price index is calculated with the new base period. December 2020 is considered as the base period (December 2020 = 100).

INSTAT during the Pandemic period has been following the latest recommendation coming from EUROSTAT and other international partners.

- Definitions

The annual rate measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effect in either month

The monthly rate measures the price change between current month and previous month. Although up-to-date it can be affected by seasonal and other effects.

The 12-month average rate compares average Consumer Price Indices ant the latest 12 month to the average of the previous 12 months.