

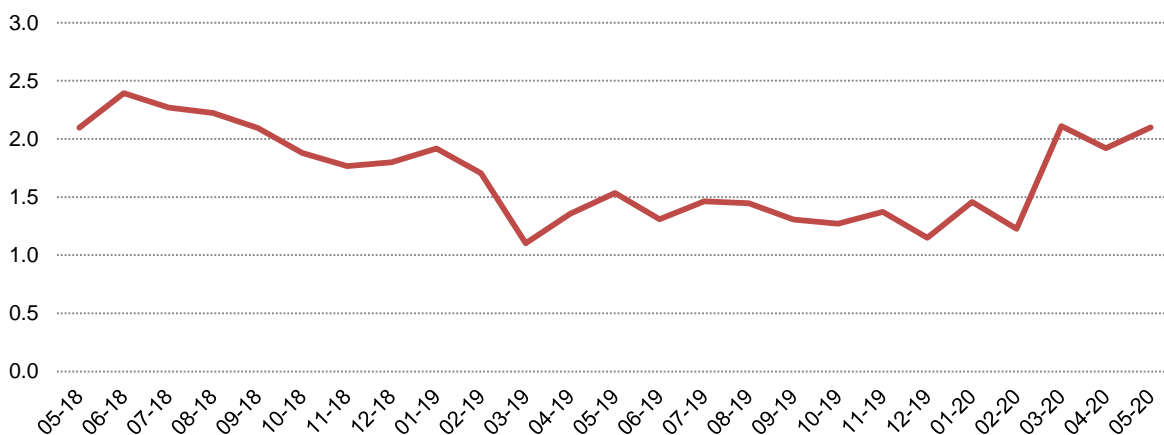
Consumer Price Index

May, 2020

Tirana, on June 08, 2020: Consumer Price Index in May 2020 arrived 108.8 against December 2015 as reference period.

The annual rate of consumer price index in May 2020 is 2.1 %, a year before this rate was 1.5 %. Compared with April 2020, the monthly change of consumer price index in May 2020 is -0.8 %.

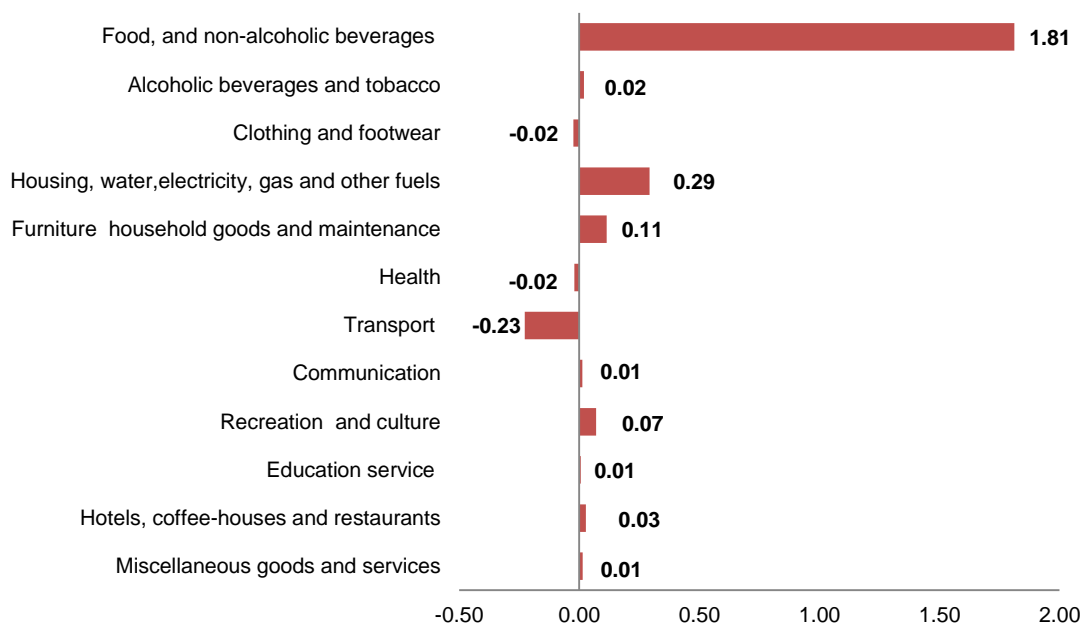
Fig. 1 Annual rate of consumer price index



Contribution of main groups in yearly changes of CPI: Annual growth rate in May was influenced mostly from prices of group “Food and non-alcoholic beverage” by +1.81 p.p., followed by “Housing, water, electricity and other fuel” by +0.29 p.p.. Prices of “Furniture household goods and maintenance” group contributed by +0.11 p.p.. Prices of “Recreation and culture” group contributed by +0.07 p.p.. Prices of “Hotels, coffee-house and restaurants” group contributed by +0.03 p.p.. Prices of “Alcoholic beverages and tobacco” group contributed by +0.02 p.p.. Prices of groups “Communication”, “Education service” and “Miscellaneous goods and services” contributed by +0.01 p.p. each of them. -0.01 p.p.. Prices of “Education service” group contributed by +0.01 p.p.. Prices of “Transport” group contributed by -0.23 p.p.. Prices of “Clothing and footwear” and “Health” groups contributed by -0.02 p.p. each of them.

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Fig. 2 Contribute of main groups in annual rate

Yearly rates of main groups: Compared to May 2019, prices increased the most in the group “Food and non-alcoholic beverage” by 4.9 %, followed by “Recreation and culture” by 2.7 %, “Furniture household goods and maintenance” by 1.9 %, “Housing, water, electricity and other fuel” by 1.4 %, “Hotels, coffee-house and restaurants” by 0.7 %, “Alcoholic beverages and tobacco” by 0.6 %, “Communication” by 0.4 %, “Miscellaneous goods and services” by 0.3 %, “Education services” by 0.2 %. On the other side prices of “Transport” decreased by 3.7 % followed by “Clothing and footwear” group by 0.7 %, and “Health” group by 0.6 %.

Within the food group prices of “fruit” subgroup signed an increased by 23.7 %, followed by “vegetables included potatoes” by 6.6 %, “oil and fats” by 5.1 %, “fish” by 4.5 %, “sugar, jam honey, syrup, chocolates and sweets” by 3.7 %, etc.

Monthly rates of main groups: Compared with April 2020 prices of “Food and non-alcoholic beverage” decrease by 2.1 %, followed by “Transport” by 0.7 %, “Clothing and footwear” by 0.5 %, “Recreation and culture” by 0.4 % and “Furniture household goods and maintenance” by 0.1 %. On the other hand prices of “Communication” group increased by 0.8 %, followed by “Alcoholic beverages and tobacco” and “Miscellaneous goods and services” by 0.1 % each of them.

Tab. 1 Consumer Price Index

December 2015=100

Code	Groups	Weights	05-19	06-19	07-19	08-19	09-19	10-19	11-19	12-19	01-20	02-20	03-20	04-20	05-20
	Total	100	106.5	106.2	106.1	106.5	106.6	106.4	106.2	107.1	109.1	109.5	110.2	109.7	108.8
1	Food, and non-alcoholic beverages	37.3	112.6	111.7	111.3	111.8	112.2	111.7	111.2	113.4	118.4	119.5	121.7	120.5	118.0
2	Alcoholic beverages and tobacco	3.4	104.8	104.8	104.7	104.9	104.9	104.8	104.9	104.6	105.2	105.3	105.5	105.3	105.4
3	Clothing and footwear	3.6	99.0	99.2	98.8	98.5	99.1	99.4	99.6	99.7	99.6	99.4	98.9	98.9	98.3
4	Housing, water, electricity, gas and other fuels	20.9	105.3	105.1	105.0	105.1	105.1	105.2	105.2	105.4	106.8	106.8	106.8	106.7	106.8
5	Furniture household goods and maintenance	6.4	100.5	100.4	100.4	100.8	100.9	101.0	101.2	101.4	101.3	101.3	101.5	102.6	102.4
6	Health	3.5	99.9	99.8	99.5	99.5	99.6	99.5	99.4	99.4	99.2	99.1	99.3	99.3	99.3
7	Transport	6.3	101.6	101.8	102.9	104.5	102.9	102.2	102.1	102.8	102.7	102.5	100.3	98.6	97.9
8	Communication	3.0	101.2	101.2	101.3	101.3	101.2	101.2	101.2	101.2	101.0	101.0	100.9	100.9	101.7
9	Recreation and culture	2.4	105.2	105.7	106.4	107.9	108.4	108.0	107.1	107.3	106.8	107.5	107.5	108.4	108.0
10	Education service	2.9	102.1	102.1	102.1	102.1	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3
11	Hotels, coffee-houses and restaurants	3.9	102.1	102.3	102.3	102.3	102.4	102.4	102.5	102.5	102.7	102.8	102.8	102.9	102.8
12	Miscellaneous goods and services	6.3	103.6	103.7	103.6	103.7	103.7	103.8	103.8	103.9	103.9	104.0	103.9	103.8	103.9

Tab. 2 Annual rate of CPI

Code	Groups	05-19/05-18	06-19/06-18	07-19/07-18	08-19/08-18	09-19/09-18	10-19/10-18	11-19/11-18	12-19/12-18	01-20/01-19	02-20/02-19	03-20/03-19	04-20/04-19	05-20/05-19
	Total	1.5	1.3	1.5	1.4	1.3	1.3	1.4	1.1	1.5	1.2	2.1	1.9	2.1
1	Food, and non-alcoholic beverages	3.1	2.7	2.8	2.4	2.5	3.0	3.2	2.6	2.4	1.9	4.6	4.3	4.9
2	Alcoholic beverages and tobacco	1.4	1.4	1.3	1.5	1.5	1.4	1.1	0.2	0.5	0.7	0.8	0.6	0.6
3	Clothing and footwear	0.5	0.2	0.2	0.2	0.2	-0.1	-0.3	-0.2	-0.6	-0.7	-0.6	-0.7	-0.7
4	Housing, water, electricity, gas and other fuels	1.1	0.8	0.8	0.8	0.7	0.1	0.1	0.1	1.5	1.4	1.7	1.3	1.4
5	Furniture household goods and maintenance	0.7	0.7	1.3	1.5	1.5	1.4	1.5	1.2	1.2	0.8	0.9	1.9	1.9
6	Health	-0.5	0.0	-0.1	-0.1	0.0	-0.1	0.0	-0.4	-0.6	-0.7	-0.6	-0.7	-0.6
7	Transport	-0.1	-0.6	-0.1	1.2	-0.6	-2.0	-1.6	0.2	1.5	1.2	-1.5	-3.1	-3.7
8	Communication	0.2	0.2	0.2	0.1	0.1	0.1	0.0	-0.1	-0.3	-0.3	-0.4	-0.3	0.4
9	Recreation and culture	-0.6	-0.1	1.1	2.2	0.5	1.2	2.1	2.2	2.3	2.4	2.4	3.8	2.7
10	Education service	0.7	0.7	0.7	0.8	0.9	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
11	Hotels, coffee-houses and restaurants	1.1	1.3	1.1	1.1	1.2	1.2	1.3	0.6	0.9	0.8	0.7	0.8	0.7
12	Miscellaneous goods and services	0.0	0.0	0.1	0.1	0.2	0.3	0.2	0.2	0.1	0.3	0.1	0.0	0.3

Tab. 3 Monthly rate of CPI

		%												
Code	Groups	05-19	06-19	07-19	08-19	09-19	10-19	11-19	12-19	01-20	02-20	03-20	04-20	05-20
	Total	-1.0	-0.3	-0.1	0.3	0.1	-0.2	-0.1	0.8	1.9	0.4	0.6	-0.4	-0.8
1	Food, and non-alcoholic beverages	-2.6	-0.7	-0.4	0.4	0.4	-0.5	-0.4	2.0	4.4	1.0	1.8	-1.0	-2.1
2	Alcoholic beverages and tobacco	0.1	0.0	-0.1	0.2	0.0	-0.1	0.0	-0.2	0.6	0.1	0.1	-0.2	0.1
3	Clothing and footwear	-0.6	0.2	-0.4	-0.2	0.6	0.4	0.1	0.1	-0.1	-0.2	-0.5	-0.1	-0.5
4	Housing, water, Electricity, gas and other fuels	-0.1	-0.2	-0.1	0.1	0.0	0.1	0.0	0.2	1.3	0.0	0.0	-0.1	0.0
5	Furniture household goods and maintenance	-0.1	-0.1	0.0	0.4	0.1	0.0	0.2	0.2	-0.1	0.0	0.2	1.1	-0.1
6	Health	-0.1	-0.1	-0.4	0.0	0.1	-0.1	-0.1	0.0	-0.2	-0.1	0.3	0.0	0.0
7	Transport	-0.1	0.2	1.0	1.6	-1.5	-0.7	-0.1	0.6	0.0	-0.2	-2.2	-1.7	-0.7
8	Communication	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	0.0	-0.1	0.0	0.8
9	Recreation and culture	0.7	0.5	0.6	1.5	0.4	-0.3	-0.8	0.2	-0.5	0.6	0.0	0.8	-0.4
10	Education service	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11	Hotels, coffee-houses and restaurants	0.0	0.2	0.0	0.0	0.1	0.0	0.1	0.0	0.3	0.0	0.0	0.1	0.0
12	Miscellaneous goods and services	-0.2	0.1	-0.1	0.0	0.0	0.1	-0.1	0.1	0.0	0.1	-0.1	-0.1	0.1

Methodology

- Methodological changes

In January of each year some methodological changes and new developments were carried out in CPI:

- Update of weights: Weights are changed; they are now based on the average expenditure from 2018 Household Budget Survey.
- Update of basket: The list of goods and service content 331 products.
- Update of list of the outlets where the prices are collected is updated.

- Definitions

The annual rate measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effect in either month

The monthly rate measures the price change between current month and previous month. Although up-to-date it can be affected by seasonal and other effects.

The 12-month average rate compares average Consumer Price Indices ant the latest 12 month to the average of the previous 12 months.