

Short Term Statistics

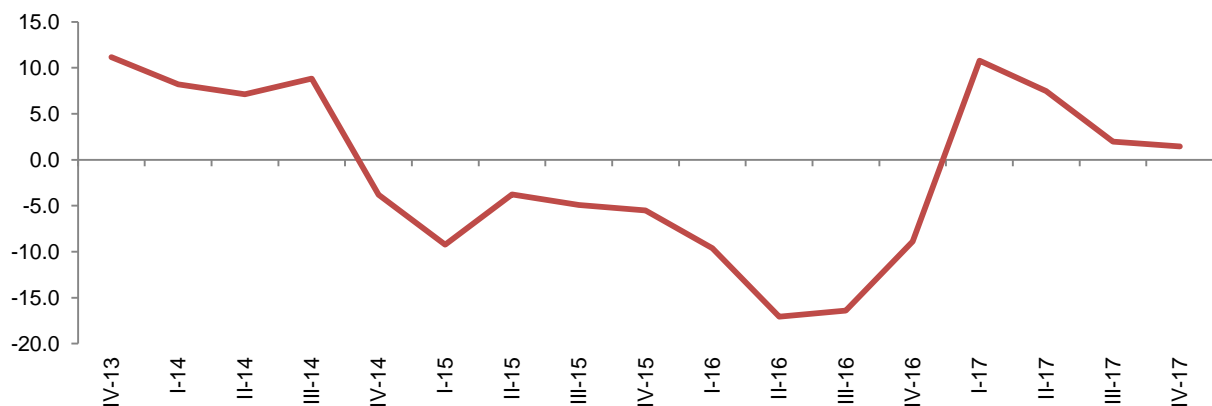
Producers of Goods - Fourth Quarter 2017

Tirana, 16 March: Producers of goods quarterly indicators, which include the economic activities: Industry (Mining and quarrying and Manufacturing); Electricity, Gas, Steam; Water supply; Sewerage, Waste management and Remediation activities and Construction, in the fourth quarter 2017, are presented as below:

Industry:

- Turnover volume index increased by 1.5 % compared with the same period of the previous year;
- Production volume index increased by 3.0 % compared with the same period of the previous year;
- The number of employees' index increased by 1.0 % compared with the same period of the previous year;
- Wages index increased by 5.7 % compared with the same period of the previous year.

Fig. 1 Annual changes of Turnover volume index, Industry (%)

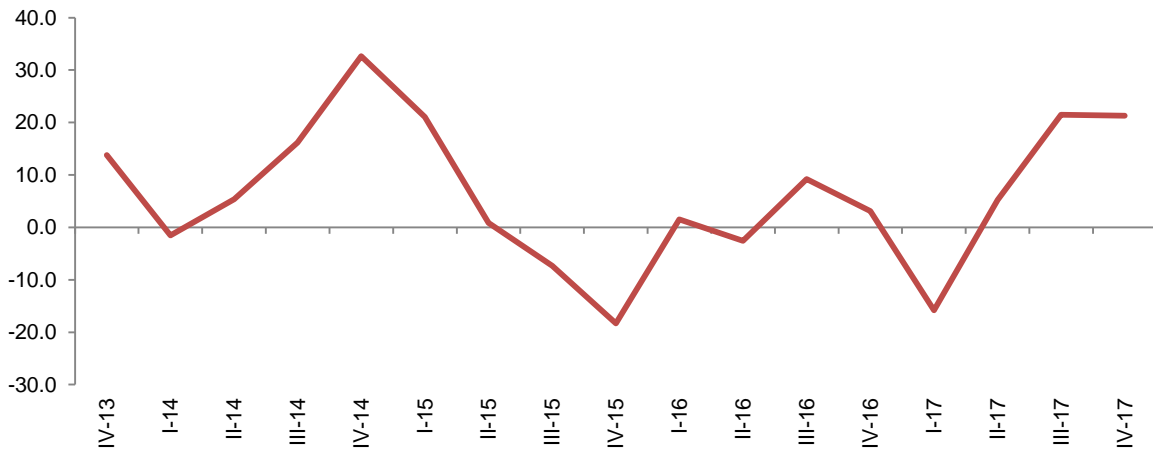


Electricity, Gas, Steam

Quarterly indicators in Electricity, Gas, Steam activity in the fourth quarter 2017 are presented as below:

- Turnover volume index increased by 21.3 % compared with the same period of the previous year;
- Production volume index decreased by 11.2 % compared with the same period of the previous year;
- The number of employees' index increased by 2.4 % compared with the same period of the previous year;
- Wages index increased by 18.9 % compared with the same period of the previous year.

Fig. 2 Annual changes of Turnover volume index, Electricity, Gas, Steam

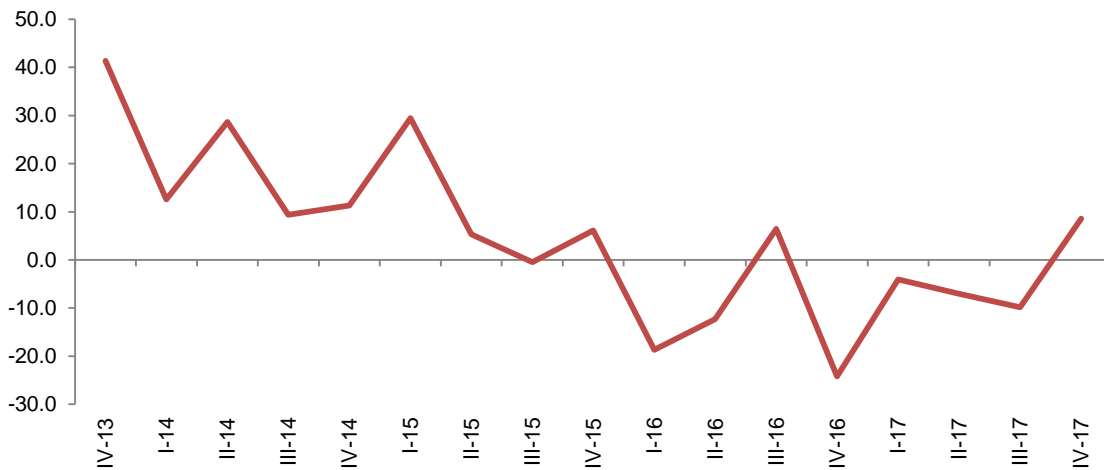


Water supply; Sewerage, Waste management and Remediation activities

Quarterly indicators in Water supply; Sewerage, Waste management and Remediation activities activity, in the fourth quarter 2017 are presented as below:

- Turnover volume index increased by 8.6 % compared with the same period of the previous year;
- Production volume index increased by 6.1 % compared with the same period of the previous year;
- The number of employees' index increased by 8.4 % compared with the same period of the previous year;
- Wages index increased by 3.6 % compared with the same period of the previous year

Fig. 3 Annual changes in Turnover volume index, Water supply; Sewerage, Waste management and Remediation activities (%)

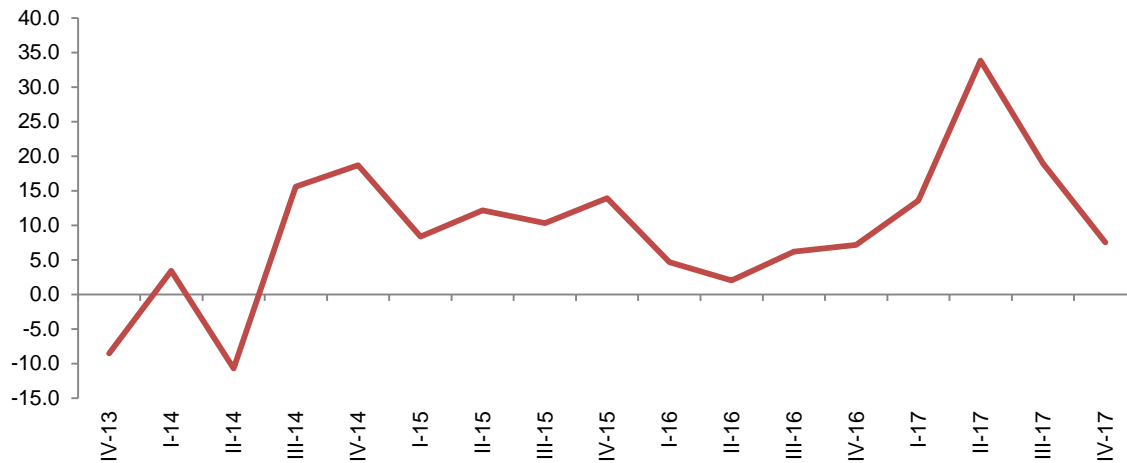


Construction

Quarterly indicators in Construction activity, in fourth quarter 2017 are presented as below:

- Turnover volume index increased by 7.5 % compared with the same period of the previous year;
- Production volume index increased by 7.5 % compared with the same period of the previous year;
- The number of employees' index increased by 1.4 % compared with the same period of the previous year;
- Wages index increased by 13.7 % compared with the same period of the previous year.

Fig. 4 Annual changes in Turnover volume index, Construction (%)



Tab.1 Turnover volume index, Producers of Goods

NACE Rev.2		Economic activity	Seasonally unadjusted		Seasonally adjusted	
			Q.IV 2017 (2010=100)	IV.17 / IV.16 (%)	Q.IV 2017 (2010=100)	IV.17 / III.17 (%)
B-C	05-33	Industry	115.1	1.5	109.9	2.3
B	05-09	<i>Mining and quarrying</i>	130.0	-7.7	123.0	3.1
C	10-33	<i>Manufacturing</i>	121.8	5.2	116.7	2.1
D	35	Electricity, Gas, Steam	171.0	21.3	171.3	-1.4
E	36-39	Water supply; Sewerage; Waste management and Remediation activities	154.2	8.6	154.1	-3.0
F	41-43	Construction	137.6	7.5	116.7	-3.5
		Main Industrial Grouping				
		<i>Intermediate goods</i>	135.9	7.0	127.8	2.1
		<i>Energy</i>	118.9	13.7	118.7	0.8
		<i>Capital goods</i>	178.2	7.1	157.8	0.4
		<i>Durable consumer goods</i>	153.3	-17.4	123.4	-0.8
		<i>Non-durable consumer goods</i>	126.2	-3.2	124.1	0.0

Tab.2 Production volume index, Producers of Goods

NACE Rev.2		Economic activity	Seasonally unadjusted		Seasonally adjusted	
			Q.IV 2017 (2010=100)	IV.17 / IV.16 (%)	Q.IV 2017 (2010=100)	IV.17 / III.17 (%)
B-C	05-33	Industry	144.0	3.0	139.8	3.2
B	05-09	<i>Mining and quarrying</i>	147.9	0.7	148.2	7.5
C	10-33	<i>Manufacturing</i>	132.2	4.5	126.7	1.8
D	35	Electricity, Gas, Steam	109.4	-11.2	129.0	18.7
E	36-39	Water supply; Sewerage; Waste management and Remediation activities	103.7	6.1	104.1	-2.6
F	41-43	Construction	138.7	7.5	110.6	-7.0
		Main Industrial Grouping				
		<i>Intermediate goods</i>	198.3	11.6	186.4	2.7
		<i>Energy</i>	119.8	-8.1	121.4	9.5
		<i>Capital goods</i>	491.8	24.0	448.0	15.4
		<i>Durable consumer goods</i>	97.6	-27.7	81.4	-6.0
		<i>Non-durable consumer goods</i>	121.9	-5.9	122.2	-2.3

Tab.3 Number of employees and wages index, Producers of Goods

NACE Rev.2		Economic activity	Number of employees		Wages	
			IV.17 / III.17 (%)	IV.17 / IV.16 (%)	Q.IV 2017 (2010=100)	IV.17 / III.17 (%)
B-C	05-33	Industry	142.1	1.0	183.6	5.7
B	05-09	<i>Mining and quarrying</i>	100.4	0.5	190.1	1.7
C	10-33	<i>Manufacturing</i>	149.6	1.0	178.8	8.3
D	35	Electricity, Gas, Steam	116.2	2.4	191.2	18.9
E	36-39	Water supply; Sewerage; Waste management and Remediation activities	153.4	8.4	172.1	3.6
F	41-43	Construction	127.6	1.4	161.9	13.7

Methodological elucidations

General Information

Information on the observation

Purpose – The short term statistics shows the trend of economic development of a country in quarterly periods, by which the policy makers can develop a short term plan for the further development of the country. The development of the main indicators such as; industrial production, turnover, number of employees and wages in time series are described by this publication

Coverage- based on main economic activity the main activities covered in the STS survey for producer goods is as following:

- Industry - composed by Mining and quarrying and Manufacturing industry (05-33)
- Electricity, Gas, and Steam (35)
- Water supply; Sewerage; Waste management and Remediation activities (36 - 39)
- Construction (41. 42. 43)

Model - The enterprises are selected from the Statistical Register of Enterprises. The enterprises with 1-9 employees are surveyed by sample survey, whereas the enterprises with 10 and more employees are surveyed exhaustively.

Data collection - The data are collected directly from enterprises with face to face interview through interviewers. The questionnaire is filled from the interviewers.

Indicators – The indicators are given in Index form the quarterly changes are given in percentage whereas the annual changes are given in percentage with reference to the base year actually 2010=100. The data do not present absolute values.

Indexes – The indexes show the changes in time of a given variable or of a group of variables. The Index Volume is calculated through the Laspeyres Formula. The indices are deflated with the proper price index by activities to avoid the prices impact. Such as the Industry indicator are deflated with Producer Price Index; Construction activity with Construction Cost Index; Hotel activity with Consumer Price Index. Transport with implicit price index calculated, etc.

The annual change in percentage - it measures in percentage the change of economic indicators of the actual quarter compared with the same quarter of the previous year.

The quarterly change in percentage – it measures in percentage the change of economic indicators of the actual quarter against compared with the previous quarter of the same year.

Revision – Indexes may be revised due to several reasons: additional information, the methodological changes or re-evaluation of the used coefficients etc.

Definition of the main indicators

Turnover is the total amount realized by enterprises during the month from the selling of goods, selling of own products and services excluded VAT.

Number of persons working includes all persons who actually work in the observed unit. There are included; owners and co-owners and family members that helps in the activity and employees in the end of the quarter.

Employment index – shows the evolution of employment in observation unit.

Wages and salaries – are defined as the total remunerations in cash or in kind payable to all persons counted on the payrolls, in return for work done during the accounting period.

Index of wages and salaries – the gross wages and salaries index approximates the development of the wages and salaries bill.

Main industrial grouping are a regroup of: Mining and quarrying, Manufacturing and Electricity activities according to NACE Rev.2 as follows:

Total industry	NACE Rev.2
Intermediate goods	<ul style="list-style-type: none"> • 07-09 Mining of metal ores; Other mining and quarrying; Mining support service activities • 13000 Manufacturing of textiles • 16000 Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials • 17000 Manufacture of paper and paper products • 20-21 Manufacturing of chemical and pharmaceutical products • 22000 Manufacture of rubber and plastics products • 23000 Manufacture of other non-metallic mineral products • 24000 Manufacture of basic metals • 255XX Forging, pressing, stamping and roll forming of metal; powder • 27000 Manufacturing of electrical equipment
Energy	<ul style="list-style-type: none"> • 05-06 Mining of coal and lignite; Extraction of crude petroleum and natural gas • 19000 Manufacture of coke and refined petroleum products • 35000 Electricity, gas, steam and air conditioning supply
Durable consumer goods	<ul style="list-style-type: none"> • 264XX Manufacture of consumer electronics • 31000 Manufacture of furniture • 32XXX Other industries n.e.c
Non-durable consumer goods	<ul style="list-style-type: none"> • 10000 Manufacture of food products • 11-12 Manufacture of beverages; Manufacture of tobacco products • 14000 Manufacture of wearing apparel • 15000 Manufacture of leather and related products • 18000 Printing and reproduction of recorded media • 32YYY Other industries n.e.c

Seasonal adjustment

Seasonal adjustment of quarterly time series of producer of materials goods is done by using JDemetra+ 2.1 version software. The chosen model for the decomposition of time series is X-12 ARIMA, under specification X-13, the span of time series is from 2005 to 2017. X-12 ARIMA model is totally based in moving average. In all time series is applied the multiplicative decomposition and the direct approach. During the process of seasonal adjustment are treated even the special case occurred during the time series span, identified by software as outlier.