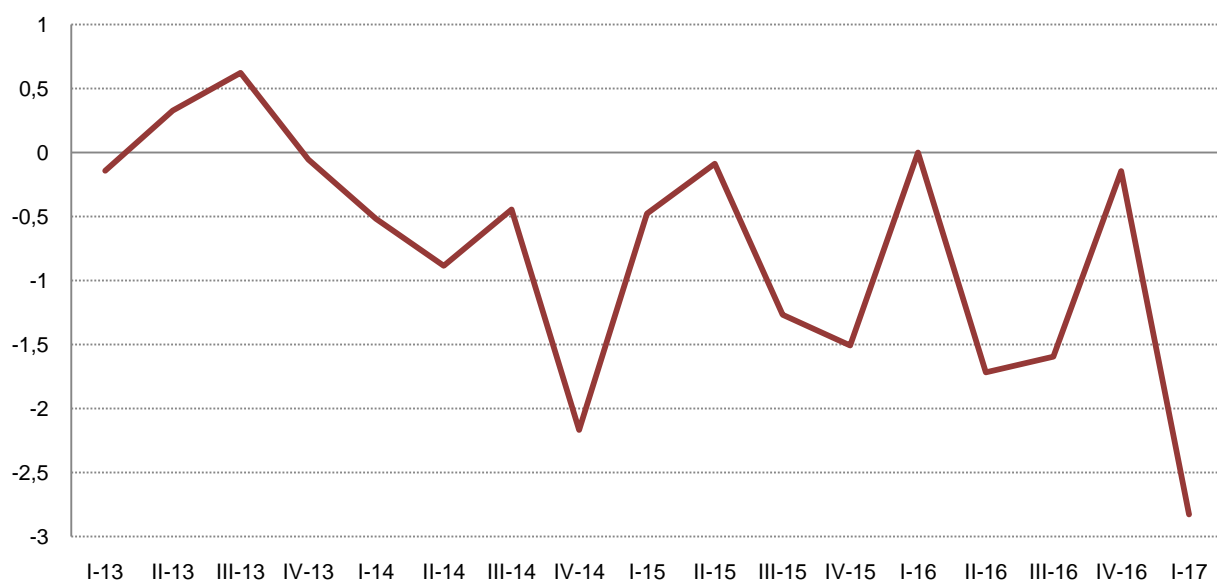


Import Price Index

First quarter, 2017

Tirana, 06 June 2017: Import Price Index increased by 0.2 % comparing with the first quarter 2016 and decreased by 0.3 % comparing with fourth quarter 2016.

Fig. 1 Annual changes of Import Price Index by quarters, Q1 2013 – Q1 2017



The annual change of Import Price Index, in the first quarter 2017 is 0.2 %. Comparing with the first quarter 2016 the Import Price Index in “Mining and quarrying” activities signed a decrease by 6.8 %, while in the Manufacturing activities signed an increase by 0.4 %.

In the first quarter 2017 the quarterly change of index is -0.3 %. Import Prices in “Mining and quarrying” section didn’t sign any notable change, while in manufacturing signed a decrease by 0.2 % compared with the previous quarter. In this section we can mention the import prices decrease of the products in the activity of “Manufacture of optics, electronics and computer products” by 4.2 % and “Manufacture of woods and products of wood and oak, etc.” by 3.1%

Tab. 1 Import Price Index

2012=100

%

NACE	Description	Weights %	01-17	02-17	03-17	I-17
	Total	100.0	96.3	96.5	96.8	96.5
B	Mining and quarrying	0.2	93.1	93.1	93.1	93.1
08	Other mining and quarrying	0.2	93.1	93.1	93.1	93.1
C	Manufacturing	97.4	97.2	97.4	97.5	97.5
10	Manufacture of food products	10.0	91.3	91.5	92.0	91.6
11	Manufacture of beverages	2.3	100.4	97.7	98.8	99.0
12	Manufacture of tobacco products	5.2	99.5	99.5	99.5	99.5
13	Manufacture of textiles	5.1	112.1	112.2	112.1	112.1
14	Manufacture of dressing: wearing apparel	5.4	104.2	105.2	105.6	105.0
15	Manufacture of leathers and leather products	4.4	93.1	93.2	94.1	93.4
16	Manufacture of woods and products of wood and oak, except furniture; manufacture of articles of straw and reed	1.3	100.5	100.5	99.9	100.3
17	Manufacture of papers and paper products	1.9	92.9	93.2	91.6	92.6
18	Paper printing and regrouping of recorded media	0.0	81.6	81.6	81.6	81.6
19	Manufacture of coke and petroleum products refinery	10.0	92.8	92.8	92.8	92.8
20	Manufacture of chemicals and chemical products	6.8	97.0	97.0	96.9	97.0
21	Manufacture of pharmaceutical products and pharmaceutical preparations	5.0	103.0	104.4	105.4	104.3
22	Manufacture of rubbers and plastic products	5.2	94.9	95.2	95.4	95.2
23	Manufacture of non-metallic mineral products	2.8	96.0	95.2	95.2	95.5
24	Metallurgy	6.0	92.4	92.2	93.1	92.5
25	Manufacture of fabricated metal products, except machinery and equipment	3.7	104.2	104.2	104.2	104.2
26	Manufacture of optics, electronics and computer products	3.5	93.4	92.2	91.4	92.3
27	Manufacture of electrical equipment	4.8	100.6	100.7	100.6	100.6
28	Manufacture of machinery and equipment	6.4	105.3	105.0	105.4	105.3
29	Manufacture of transport vehicles, trailers and semi-trailers	5.2	107.5	108.9	107.4	108.0
30	Other transport equipment	0.2	86.6	85.9	86.8	86.4
31	Manufacture of furniture	0.7	98.8	99.5	100.2	99.5
32	Other Industries	1.7	98.2	101.1	101.1	100.2
D	Electricity, gas, steam and air conditioning	1.5	76.1	78.2	83.0	79.1
35	Electricity, gas, steam and air conditioning	1.5	76.1	78.2	83.0	79.1
E	Water supply, treatment activities and waste management	0.9	79.5	81.0	81.1	80.5
38	Activities of collection, treatment and disposal of waste, materials recovery	0.9	79.5	81.0	81.1	80.5

Tab. 2 Quarterly and annually change of Import Price Index

		%		
NACE	Description	Weights	I-17/I-16	I - 17 / IV - 16
	Total	100.0	0.2	-0.3
B	Mining and quarrying	0.2	-6.8	0.0
08	Other mining and quarrying	0.2	1.2	-0.7
C	Manufacturing	97.4	0.4	-0.2
10	Manufacture of food products	10.0	-3.3	-0.3
11	Manufacture of beverages	2.3	2.6	-1.3
12	Manufacture of tobacco products	5.2	-1.8	-0.1
13	Manufacture of textiles	5.1	6.3	0.9
14	Manufacture of dressing: wearing apparel	5.4	-1.8	0.4
15	Manufacture of leathers and leather products	4.4	4.9	-1.0
16	Manufacture of woods and products of wood and oak, except furniture; manufacture of articles of straw and reed	1.3	-2.1	-3.1
17	Manufacture of papers and paper products	1.9	-1.4	-0.9
18	Paper printing and regrouping of recorded media	0.0	1.7	1.1
19	Manufacture of coke and petroleum products refinery	10.0	3.8	-1.6
20	Manufacture of chemicals and chemical products	6.8	0.5	-0.6
21	Manufacture of pharmaceutical products and pharmaceutical preparations	5.0	0.4	1.4
22	Manufacture of rubbers and plastic products	5.2	-0.6	-1.1
23	Manufacture of non-metallic mineral products	2.8	-0.1	2.2
24	Metallurgy	6.0	0.2	-1.5
25	Manufacture of fabricated metal products, except machinery and equipment	3.7	0.3	0.9
26	Manufacture of optics, electronics and computer products	3.5	-6.6	-4.2
27	Manufacture of electrical equipment	4.8	-0.2	1.3
28	Manufacture of machinery and equipment	6.4	-0.3	-0.6
29	Manufacture of transport vehicles, trailers and semi-trailers	5.2	0.8	-0.1
30	Other transport equipment	0.2	-2.4	-1.1
31	Manufacture of furniture	0.7	0.7	1.0
32	Other Industries	1.7	3.6	0.4
D	Electricity, gas, steam and air conditioning	1.5	-8.8	3.7
35	Electricity, gas, steam and air conditioning	1.5	-8.8	3.7
E	Water supply, treatment activities and waste management	0.9	-2.6	5.1
38	Activities of collection, treatment and disposal of waste, materials recovery	0.9	-2.6	5.1

Methodology

The industrial import price index, measures the changes of transaction prices of products imported to be traded in the domestic market.

INSTAT calculates and publish:

- Import Price Index
- Quaterly and anually chanches of the index.

Import Price Index covers the following economic activities:

Section B Mining and quarrying

Section C Manufacturing

Section D Electricity, gas and steam supply

Section E Water supply, sewerage and waste

Index calculation

The indexes indices are calculated for each product classified according to the Classification of Products by Economic Activity (CPA 2008) in 6 – digit level and are published in two digit level.

Measures of index

The annual change measures the price change between the current quarter and the same quarter of previous year. This measures is responsive to recent changes in price levels but can be influenced by one –off effects in either quarter.

Quarterly change measures the price changes between current quarter and previous quarter.