

## **Supply and use tables**

### The Speech of Director General of INSTAT, Gjergji Filipi

Tabelat e Supply and Use tables provides the most comprehensive picture of an economy offering us structures and links among economy branches . They provide a detailed analysis of the production process and use of goods and services and income generation created. SUT provides a constant framework for national accounts balance and but is also a tool for analyzing macroeconomic variables. The Supply and Use tables are quite complex and their design is a major challenge for any country.

In the perspective of EU integration, Albania as a candidate country needs to fulfill its obligations in order that statistics produced by INSTAT to be harmonized with the Eurostat methodology aiming for being comparable with the other countries. In order to fulfill these requirements, setting up the supply and use tables is a significant approach towards Eurostat requirements. Creation of these tables is a challenge for us, but seeing the importance of this seminar we understand that this is a challenge for all countries in the region. The construction of this system will provide us with the balancing of the GDP estimates regardless of method used, monitoring the consistency and reliability of the data's that we will offer to our users.

Supply and use tables system is an essential statistical tool that enables us a broader macroeconomic analyze. This system evaluates the core macroeconomic aggregates such as GDP, value added, output by industry, imports, final consumption, gross capital formation, exports, etc. Furthermore, these tables can be integrated with macroeconomic models in order to be able to analyze the links between final request (demand) and industries output.

This system is an added value for researchers and policy makers in the structural economic analysis and also the forecasts of the policymaking results. By analyzing the links between branches we can see the consequence that a certain followed policy in a particular branch impacts also other branches of the economy.

I take this opportunity to thank Eurostat that through IPA 2007 project was the initiator of building this tables system in Albania. This project enabled the construction of balanced resource Supply and use tables for 2008-2009. The further work assisted by Eurostat through IPA projects is being finalized with the publication for the first time for the balanced supply and use tables for Albania.

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It is worth mentioning the ongoing work carried out to assess these tables at constant prices to provide us with a more accurate evaluation of economic growth, as well as the ongoing work for implementation of ESA 2010 for fulfilling Eurostat requirements for the programming of the data transmission.

Considering the content of this training course is important to point out the possibility of implementing this tables system in the quarterly period as a novelty in the system of national accounts. Also the presentation of NA builder software would be a great benefit in our work for creating consistent and reliable evaluations for the users.

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