

Quarterly Economic Growth

Fourth Quarter, 2013

Tirana, April 7, 2014: According to indicator of Gross Value Added (GVA) economic activity in fourth quarter of 2013 in volume terms increased by 1.10 % compared with the fourth quarter of 2012. Contribution to this increase gave the main branches of the economy like Trade, Hotels and Restaurants, Construction, Industry, Post and telecommunication.

The main branches of the economy for the fourth quarter 2013 compared with fourth quarter 2012 appeared as follows:

Agriculture activity in the fourth quarter of 2013 compared with the same quarter of 2012 increased by 1.23 %.

The industry group activity increased by 7.18 % in the fourth quarter of 2013 compared with the fourth quarter of 2012.

Construction activity increased by 3.66 % in the fourth quarter of 2013 compared with the respective quarter of 2012.

The group of Trade, Hotels and Restaurants increased by 3.12 % in the current reported quarter compared with the same quarter of 2012. In this group, trade increased by 7.04 %, while hotels and restaurants were down about 16.71%.

Transport activity in the fourth quarter of 2013 decreased by 27.92 % compared with the respective quarter of 2012.

Post and telecommunication activity decreased by 8.36 % in the current reported quarter compared with the fourth quarter of 2012.

Other services in the fourth quarter of 2013 decreased by 1.76 % compared with fourth quarter of 2012. Although in this group, public administration, education and health influenced positively, this decline was influenced by the negative performance of the financial sector, wealthy estate sector, rent and business support activities (legal activities, architecture, engineering and financial consulting, commercial, etc). A negative impact also have the activities of other collective services, social, cultural etc.

For release 07/04/2014

As for changes to the preceding quarter, the economy increased by 2.32 % compared with the previous quarter of 2013.

Agricultural activity in the fourth quarter of 2013 compared with the previous quarter increased by 0.67%.

The industry group increased by 0.64 % in the fourth quarter of 2013 compared with the third quarter of 2013.

Construction activity in the fourth quarter of 2013 increased by 14.08 % compared with the third quarter of 2013.

The Group of Trade, Hotels and Restaurants increased by 4.06% in the fourth quarter of 2013 compared with the third quarter of 2013.

Transport activity in the fourth quarter of 2013 decreased by 15.41% compared with the previous quarter.

Post and telecommunication this activity appeared to increase 5.82% in the fourth quarter of 2013 compared with the third quarter of 2013.

Other services in the fourth quarter of 2013 did not change compared with the third quarter of 2013.

In evaluating the fourth quarter, INSTAT gives a preliminary estimate for year 2013 which, based on the quarterly indicator of Gross Value Added (GVA) had increase of 0.44% compared with 2012.

It should be emphasized that this preliminary assessment for 2013 will be part of the revision in the next release, because in this year the National Accounts in Albania are characterized by methodological revisions which come within the recommendations of the IPA 2007, IPA 2011 and expertise IMF which will be reflected in new annual estimates but also those published. All revisions of annual indicators will be published at the end of May 2014. These revisions will be reflected in the next release, 02 June 2014, at all published time series. National Accounts are subject of constant revisions in all countries.

Fig .1 Changes to the same quarter of 2012 for the main branches of the economy
(Q₄_2013/ Q₄_2012).

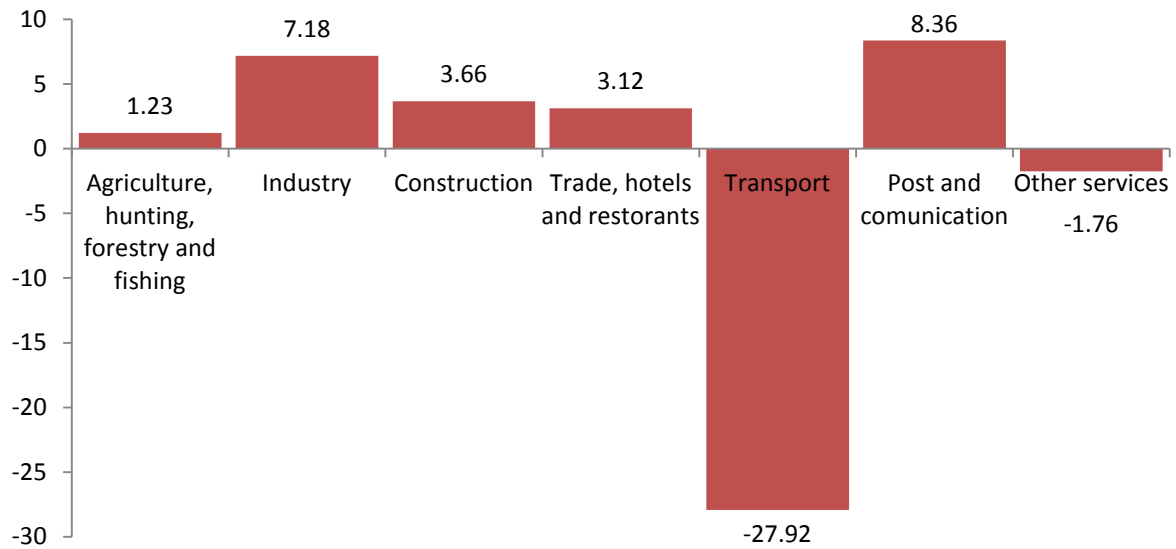
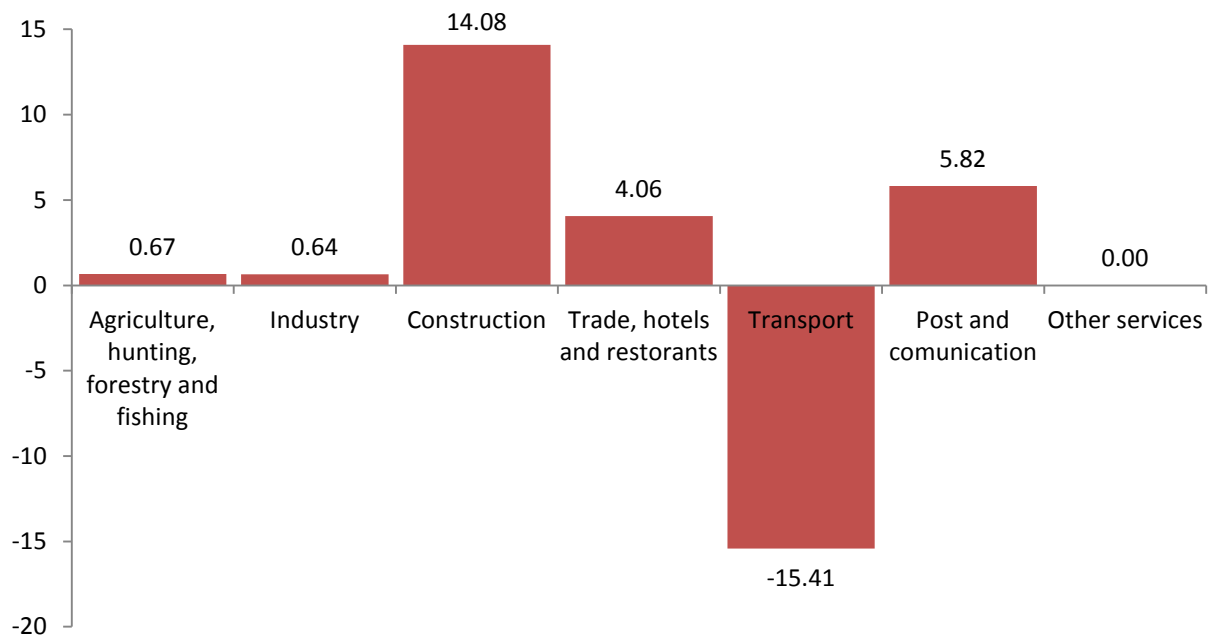


Fig.2 Changes to the third quarter of 2013 for the main branches of the economy

(Q₄_2013/ Q₃_2013).



Information for users

We inform the users that this year should expect changes to quarterly data, which will follow comprehensive data changes to annual GDP data which are expected to be published during this year.

Annual revisions are required by three main reasons:

- a. Changes due to the participation of Albania in the world wide methodology change due to new requirements of the SNA System of National Accounts 2008 (and ESA 2010). Currently National Account systems in all countries are under revision indicators as a result of implementing the new system of European Accounts, ESA 2010 and the new economic activity classification, NACE rev.2 which also will be implemented in our country.
- b. Systematic improvements in statistical techniques and methods of compiling data for the design of System of National Accounts according to the recommendations of the technical assistance of the EU and IMF.
- c. Changes due to the involvement of data Census 2011 (after revision of all historical time series - the main sources of different statistical surveys and other similar sources of data. Changes will affect the estimates of the non observed economy and estimates of GDP by expenditure approach.

Methodology

The current and constant measures of Quarterly GVA are consistent with the annual national accounts statistics and are based on the same concepts and principles. The estimates are based on data available until March 2014. The main data sources that are used to estimate QGVA are in general administrative data and various infra-annual data collected by INSTAT's surveys. The series are subject to revisions in the future as additional or improved information becomes available.

The objective of quarterly data in a time series format is to give dynamic information of economy. The publication includes estimates of quarterly volume measure of GVA (Gross value added) where taxes and subsidies on products are not accounted for. The volume measure is expressed in the average prices of the year 2005. The estimates of quarterly GVA are compiled in both original and seasonally adjusted formats. The method used to estimate quarterly GVA is considered an indirect method.

It is considered an indirect method because the quarterly value added is produced based on selected quarterly indicators by application of mathematical methods and statistics techniques. Specifically the applied indirect method is based on the assumption that the proportion between the value added and output is constant within the period of estimation. In some specific branches, electricity, public administration, education, health and financial activities it is used the direct method which makes estimates of output and intermediate consumption separately the difference of which gives the value added.

Sequence of compilation

The main phases for the compilation process of QGVA using the indirect method are given below in a chronological order:

Formation of source data indicators from different sources for the appropriate recent year;

- i. Development of time series for quarterly data in current and constant prices in order to ensure data comparability and consistency over time;
- ii. Benchmark the non-seasonally adjusted series to the relevant annual series;
- iii. Eliminate the seasonality from aggregated quarterly time series;
- iv. Ensure comparability of seasonal series via chain linking.

It is worth mentioning that the sum of seasonally adjusted quarters is not necessarily equal to the annual total for any particular year. Under normal circumstances, there will be enough variation in seasonality and/or trading day effects to explain a gap between the two.

Chain-volume series expressed in 2005 prices (2005=100)

The series in this release are chain-linked and expressed in the average prices of the 2005 year. They are best described as annually reweighted chained Laspeyres volume indexes. Series are expressed in both value and as Index numbers, since this has the advantage of showing the relative size of each component.

This procedure can be used at different levels of aggregation, but one should keep in mind that the chaining destroys additivity even when additive indices such as Laspeyres volume indices are linked. Notably the value of the total volume aggregate that comes as a result of using the Laspeyres indexes is not equal to the amount that comes as a result of summing up the constituents.

Benchmarking

The aim of benchmarking is to ensure the consistency between Quarterly and Annual National Accounts. It should be applied to both current and constant price data, where the constant price data are expressed in prices of the same base year as the annual data. It has to be underlined that the benchmarking alters the original figures, and consequently the volume growth of the aggregates, influencing in this way the chain-linked adjusted results.

Seasonal adjustment

One of the major characteristics and issues of quarterly national accounts is seasonality. There are two methods for eliminating the seasonal effect from quarter series.

Indirect method:

The level at which a series is seasonally adjusted is important, since it has the potential to affect the quality of that seasonally adjusted series. The individual component series of the main economic variables can be seasonally adjusted and then summed to derive totals. This is called an indirect seasonal adjustment. The indirect approach has the advantage of retaining additivity, but this applies only to the current price series. Although the indirect approach conceptually also provides additivity for volume series, additivity is lost by chain-linking.

Direct method:

Alternatively, the main economic variables can be seasonally adjusted at the total level, independently from the seasonal adjustment of their components. The adjustment of the total of an aggregate series is called a direct seasonal adjustment. The direct approach often gives better results if the component

series show similar seasonal patterns. At the most detailed level, the irregular factor may be large compared with the seasonal factor and therefore makes it difficult to perform a proper seasonal adjustment.

In a small country such as Albania, irregular events can have a strong impact on particular data. However, if the component series show the same seasonal pattern, aggregation often reduces the impact of the irregular factors in the component series. This is particularly relevant for Albania, where many economic series are affected by same seasonal fluctuations in the primary industries.

Revisions policy

One of the most important moments of the quarterly series are revisions policies. These revisions are related with quarterly and annual data changes. Revisions to the previous published series may be made each quarter. The frequency and cause of these revisions are as follows:

Quarterly revisions

As additional data becoming available for the last quarter, they have their impact on the previous quarters because: Data reported for the last quarter are accompanied with additional source data or improvements/corrections to data for previous nearest quarters. It is necessary to mention that most of the data used for quarterly estimations are administrative one.

Including the last quarter data in the series and subsequent application of the seasonal adjustment will result in some changes to the previous quarters.

Annual revisions

Quarterly data are benchmarked to the annual one, and revisions to annual data will influence the quarterly series. Revisions to annual data are subject to arrival of new annual data sources or improvements of the existing ones. One year has three steps of estimation; flesh, semi final and final. Changes that happen during these steps have their direct effect on the quarterly series. The flash estimations of the current year are available 11 months after the end of the reported year, semi final are available with a time discordance of 17 months and the final version - within 29 months. Revisions to quarterly series are linked to the production cycle of annual estimates.

Methodological revisions

Revisions of quarterly series due to changes in methodology are to the extent possible coincided with the annual cycle of revisions outlined above.

In addition, each of the above causes for revision, and/or the addition of a new series in the actual quarterly series, has the potential to alter seasonal factors and therefore may lead to a revision in the seasonally adjusted series.

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GROSS VALUE ADDED AT BASIC PRICES BY ECONOMIC ACTIVITIES
PA ZHVESHURA NGA EFEKTET SEZONALE / NOT SEASONAL ADJUSTED
(me çmime konstante, 2005=100 / at constant prices, 2005=100)

Milion Lek / Million Lek

Tremujori			Bujqësia, gjuetia dhe pyjet	Industria			Ndërtim	Shërbimet					Shërb. ndërmj. Financ. të matura	VLERA E SHTUAR BRUTO ME ÇMIMET BAZË
				Gjithsej	- Nxjerrëse	- Përpunuese		Gjithsej	Tregti, Hotele dhe Restorante	Transport	Posta dhe komunikacion	Shërbime të tjera		
Quarter			Agriculture, hunting and forestry	Industry			Construction	Services					FISIM	GROSS VALUE ADDED AT BASIC PRICES
			Total	- Extracting	- Manufacturing		Total	Trade, Hotels and Restaurants	Transport	Post and communication	Other Services			
			1	2=3+4	3	4	5	6=7+8+9+10	7	8	9	10	11	12=1+2+5+6-11
2005	T1	Q1	34.585	16.349	1.166	15.184	17.747	86.221	31.622	7.196	6.287	41.117	5.659	149.244
	T2	Q2	49.714	21.173	1.647	19.526	25.734	101.027	39.635	10.752	7.150	43.491	5.868	191.780
	T3	Q3	37.216	20.155	1.401	18.754	27.058	107.543	43.669	11.419	7.523	44.933	6.042	185.931
	T4	Q4	30.125	20.641	1.363	19.278	31.220	111.126	44.104	11.620	7.298	48.104	5.939	187.173
2006	T1	Q1	35.998	18.836	1.180	17.656	18.804	93.312	34.003	8.207	7.607	43.495	6.076	160.874
	T2	Q2	51.751	21.268	1.349	19.919	25.420	102.617	40.290	10.225	6.598	45.505	6.555	194.501
	T3	Q3	38.132	22.142	1.447	20.695	29.868	109.564	42.731	12.251	8.294	46.288	6.776	192.931
	T4	Q4	30.499	23.426	1.512	21.914	38.394	117.424	45.245	11.229	9.347	51.602	7.504	202.238
2007	T1	Q1	36.686	17.370	1.368	16.002	24.975	99.354	34.886	9.483	8.239	46.748	8.335	170.050
	T2	Q2	52.596	20.809	1.835	18.974	26.908	111.241	41.098	11.966	8.827	49.351	8.304	203.249
	T3	Q3	39.178	19.491	2.145	17.347	30.497	120.400	46.465	12.380	9.875	51.680	8.491	201.075
	T4	Q4	32.189	18.825	1.876	16.949	43.781	129.212	49.328	10.660	10.541	58.683	8.031	215.975
2008	T1	Q1	39.626	17.776	2.109	15.667	28.691	111.798	39.193	9.842	8.891	53.873	8.503	189.388
	T2	Q2	56.251	21.260	2.867	18.393	33.650	118.055	43.795	11.126	9.774	53.360	8.351	220.864
	T3	Q3	41.674	22.163	2.570	19.593	35.601	128.534	50.906	11.568	11.234	54.827	8.866	219.106
	T4	Q4	34.456	21.297	2.167	19.130	41.936	132.164	50.495	11.205	13.540	56.924	9.006	220.848
2009	T1	Q1	40.120	19.606	1.401	18.205	28.388	119.002	40.597	9.197	12.311	56.898	9.265	197.851
	T2	Q2	57.975	23.225	2.679	20.546	39.325	126.635	46.609	11.585	11.422	57.019	9.340	237.821
	T3	Q3	42.128	23.828	2.533	21.295	36.096	134.046	51.130	12.386	13.148	57.382	9.382	226.716
	T4	Q4	35.077	24.250	2.211	22.039	36.630	131.239	49.349	10.846	12.206	58.839	9.631	217.564
2010*	T1	Q1	43.589	24.386	2.401	21.985	22.431	119.092	39.872	10.616	10.568	58.036	9.143	200.354
	T2	Q2	63.599	27.808	3.035	24.774	29.149	131.372	48.146	13.627	10.639	58.960	9.397	242.531
	T3	Q3	45.673	26.492	3.070	23.422	29.996	141.326	53.773	15.263	11.750	60.541	9.635	233.851
	T4	Q4	36.164	28.887	3.251	25.636	33.794	140.908	53.649	13.254	12.269	61.737	9.872	229.881
2011**	T1	Q1	45.487	26.462	3.480	22.983	25.131	124.431	43.217	11.435	10.258	59.520	9.847	211.663
	T2	Q2	66.389	25.446	3.747	21.699	28.566	134.319	48.888	13.940	10.919	60.572	9.967	244.753
	T3	Q3	47.393	27.084	4.575	22.509	30.359	146.016	57.775	16.024	12.070	60.146	10.159	240.694
	T4	Q4	37.138	25.248	4.509	20.739	34.751	148.259	58.968	13.778	13.233	62.281	10.420	234.976
2012***	T1	Q1	48.414	20.831	3.876	16.955	20.245	131.607	45.545	10.263	10.144	65.655	10.612	210.485
	T2	Q2	70.253	26.674	4.781	21.893	22.987	140.247	51.816	12.423	12.369	63.639	10.817	249.343
	T3	Q3	50.534	29.220	5.488	23.732	25.177	152.032	57.961	14.266	13.958	65.847	11.016	245.946
	T4	Q4	40.234	26.705	5.692	21.013	29.450	152.128	57.604	12.910	14.601	67.013	11.297	237.220
2013***	T1	Q1	48.984	23.877	5.124	18.752	19.036	133.305	45.214	10.170	11.340	66.582	11.214	213.988
	T2	Q2	71.788	27.090	5.785	21.305	27.282	138.648	50.583	11.687	11.616	64.762	11.272	253.536
	T3	Q3	51.565	28.374	5.814	22.560	22.403	148.567	55.980	13.755	13.274	65.559	11.116	239.792
	T4	Q4	40.728	28.623	5.981	22.643	30.529	150.363	59.399	9.306	15.821	65.837	10.405	239.838

2010* Jo përfundimtare / Semi final

2011** Paraprake / Preliminary

2012/2013*** Flesh / Flash

RRITJA REALE TREMUJORE E VLERËS SË SHTUAR BRUTO ME ÇMIMET BAZË SIPAS AKTIVITETIT EKONOMIK
REAL GROWTH OF GROSS VALUE ADDED AT BASIC PRICES BY ECONOMIC ACTIVITIES
PA ZHVESHURA NGA EFEKTET SEZONALE / NOT SEASONAL ADJUSTED
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				Gjithsej	- Nxjerrëse	- Përpunuese		Gjithsej	Tregti, Hotele dhe Restorante	Transport	Posta dhe komunikacion	Shërbime të tjera		
Quarter			Agriculture, hunting and forestry	Industry			Construction	Services					GROSS VALUE ADDED AT BASIC PRICES	
			Total	- Extracting	- Manufacturing		Total	Trade, Hotels and Restaurants	Transport	Post and communication	Other Services			
2005	T1	Q1	1,50	6,54	35,63	4,81	10,02	3,46	1,85	9,25	35,62	0,11	-3,54	4,35
	T2	Q2	-0,57	27,37	-1,20	30,56	7,39	9,99	10,94	14,91	26,08	5,82	5,47	8,43
	T3	Q3	1,61	12,92	-13,96	15,61	12,05	5,53	5,52	0,40	17,11	5,17	8,69	6,27
	T4	Q4	0,54	-1,13	-14,77	0,00	-0,89	5,52	4,35	15,24	11,41	3,64	4,32	2,86
2006	T1	Q1	4,09	15,21	1,22	16,28	5,96	8,22	7,53	14,05	21,00	5,78	7,37	7,79
	T2	Q2	4,10	0,45	-18,08	2,01	-1,22	1,57	1,65	-4,90	-7,72	4,63	11,70	1,42
	T3	Q3	2,46	9,86	3,32	10,35	10,39	1,88	-2,15	7,29	10,25	3,02	12,15	3,76
	T4	Q4	1,24	13,49	10,92	13,67	22,98	5,67	2,59	-3,37	28,08	7,27	26,36	8,05
2007	T1	Q1	1,91	-7,78	15,94	-9,37	32,82	6,48	2,60	15,54	8,30	7,48	37,19	5,70
	T2	Q2	1,63	-2,16	36,05	-4,75	5,85	8,40	2,01	17,02	33,78	8,45	26,68	4,50
	T3	Q3	2,74	-11,97	48,21	-16,18	2,11	9,89	8,74	1,06	19,06	11,65	25,31	4,22
	T4	Q4	5,54	-19,64	24,08	-22,66	14,03	10,04	9,02	-5,07	12,77	13,72	7,02	6,79
2008	T1	Q1	8,01	2,34	54,14	-2,09	14,88	12,52	12,34	3,79	7,92	15,24	2,02	11,37
	T2	Q2	6,95	2,17	56,21	-3,06	25,06	6,13	6,56	-7,02	10,73	8,12	0,57	8,67
	T3	Q3	6,37	13,71	19,82	12,95	16,73	6,76	9,56	-6,56	13,76	6,09	4,42	8,97
	T4	Q4	7,05	13,13	15,51	12,87	-4,21	2,28	2,37	5,11	28,45	-3,00	12,14	2,26
2009	T1	Q1	1,25	10,30	-33,56	16,20	-1,06	6,44	3,58	-6,55	38,46	5,61	8,96	4,47
	T2	Q2	3,07	9,25	-6,55	11,71	16,87	7,27	6,43	4,13	16,86	6,86	11,84	7,68
	T3	Q3	1,09	7,51	-1,42	8,68	1,39	4,29	0,44	7,08	17,04	4,66	5,82	3,47
	T4	Q4	1,80	13,87	2,04	15,21	-12,65	-0,70	-2,27	-3,21	-9,85	3,36	6,94	-1,49
2010*	T1	Q1	8,65	24,38	71,33	20,76	-20,99	0,08	-1,79	15,43	-14,16	2,00	-1,32	1,26
	T2	Q2	9,70	19,73	13,27	20,58	-25,88	3,74	3,30	17,62	-6,85	3,40	0,61	1,98
	T3	Q3	8,41	11,18	21,18	9,99	-16,90	5,43	5,17	23,22	-10,64	5,51	2,70	3,15
	T4	Q4	3,10	19,12	47,04	16,32	-7,74	7,37	8,71	22,20	0,51	4,93	2,50	5,66
2011**	T1	Q1	4,35	8,51	44,92	4,54	12,04	4,48	8,39	7,72	-2,93	2,56	7,70	5,64
	T2	Q2	4,39	-8,49	23,48	-12,41	-2,00	2,24	1,54	2,30	2,63	2,73	6,06	0,92
	T3	Q3	3,77	2,24	49,03	-3,90	1,21	3,32	7,44	4,99	2,73	-0,65	5,43	2,93
	T4	Q4	2,69	-12,60	38,70	-19,10	2,83	5,22	9,91	3,95	7,86	0,88	5,55	2,22
2012***	T1	Q1	6,44	-21,28	11,39	-26,23	-19,44	5,77	5,39	-10,25	-1,11	10,31	7,77	-0,56
	T2	Q2	5,82	4,83	27,60	0,89	-19,53	4,41	5,99	-10,88	13,28	5,06	8,54	1,88
	T3	Q3	6,63	7,89	19,97	5,43	-17,07	4,12	0,32	-10,98	15,64	9,48	8,44	2,18
	T4	Q4	8,34	5,77	26,23	1,32	-15,25	2,61	-2,31	-6,30	10,34	7,60	8,42	0,95
2013***	T1	Q1	1,18	14,62	32,21	10,60	-5,97	1,29	-0,73	-0,91	11,78	1,41	5,68	1,66
	T2	Q2	2,18	1,56	20,98	-2,68	18,69	-1,14	-2,38	-5,93	-6,09	1,77	4,20	1,68
	T3	Q3	2,04	-2,89	5,94	-4,94	-11,02	-2,28	-3,42	-3,58	-4,90	-0,44	0,90	-2,50
	T4	Q4	1,23	7,18	5,08	7,76	3,66	-1,16	3,12	-27,92	8,36	-1,76	-7,90	1,10

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Quarter		Agriculture, hunting and forestry	Industry			Construction	Services					FISIM	GROSS VALUE ADDED AT BASIC PRICES	
		Total	- Extracting	- Manufacturing		Total	Trade, Hotels and Restorants	Transport	Post and communication	Other Services				
		1	2=3+4	3	4	5	6=7+8+9+10	7	8	9	10	11	12=1+2+5+6-11	
2005	T1	Q1	37.637	18.156	1.440	16.715	23.196	97.312	38.055	9.515	6.688	43.054	5.659	170.642
	T2	Q2	37.662	20.790	1.488	19.302	26.172	102.459	40.469	10.278	7.304	44.409	5.868	181.214
	T3	Q3	38.296	19.412	1.295	18.117	26.371	102.714	40.457	10.169	7.111	44.977	6.042	180.752
	T4	Q4	38.510	19.802	1.350	18.452	25.473	102.807	39.762	11.068	7.086	44.891	5.939	180.654
2006	T1	Q1	38.954	20.898	1.461	19.437	24.578	104.274	40.620	10.326	7.809	45.519	6.076	182.628
	T2	Q2	39.240	20.879	1.189	19.690	25.852	104.553	41.114	9.906	7.212	46.321	6.555	183.969
	T3	Q3	39.297	21.323	1.331	19.992	29.110	104.938	39.672	10.978	7.913	46.376	6.776	187.892
	T4	Q4	39.135	22.479	1.504	20.974	31.327	109.167	40.990	10.931	8.720	48.526	7.504	194.603
2007	T1	Q1	39.487	19.275	1.659	17.617	32.643	110.003	41.363	11.324	8.772	48.544	8.335	193.073
	T2	Q2	39.913	20.427	1.672	18.755	27.365	113.207	42.092	11.567	9.312	50.236	8.304	192.608
	T3	Q3	40.549	18.774	2.017	16.757	29.723	115.208	43.045	11.155	9.357	51.650	8.491	195.763
	T4	Q4	41.197	18.096	1.873	16.223	35.722	121.391	44.951	10.610	9.929	55.902	8.031	208.375
2008	T1	Q1	42.547	19.658	2.411	17.247	37.500	122.462	46.160	11.499	9.675	55.129	8.503	213.665
	T2	Q2	42.654	20.880	2.699	18.181	34.222	120.196	44.965	10.699	10.238	54.295	8.351	209.601
	T3	Q3	43.360	21.359	2.431	18.927	34.697	122.625	46.963	10.341	10.366	54.955	8.866	213.174
	T4	Q4	44.036	20.474	2.164	18.310	34.217	126.045	46.387	11.233	13.209	55.215	9.006	215.766
2009	T1	Q1	43.015	21.757	1.715	20.042	37.104	129.017	47.698	10.902	13.008	57.408	9.265	221.627
	T2	Q2	43.664	22.823	2.513	20.310	39.994	128.507	47.736	11.105	12.090	57.576	9.340	225.647
	T3	Q3	44.062	22.957	2.386	20.571	35.180	127.640	47.031	10.948	12.177	57.485	9.382	220.457
	T4	Q4	45.402	23.298	2.204	21.094	29.888	125.931	45.541	11.047	11.603	57.739	9.631	214.888
2010*	T1	Q1	46.457	26.921	2.719	24.203	29.318	129.287	46.877	12.475	11.463	58.472	9.143	222.840
	T2	Q2	47.243	27.366	2.877	24.489	29.644	133.187	49.355	13.184	11.264	59.384	9.397	228.042
	T3	Q3	47.716	25.542	2.916	22.626	29.235	134.494	49.379	13.489	11.053	60.573	9.635	227.351
	T4	Q4	47.721	27.773	3.236	24.537	27.574	134.795	49.363	13.407	11.256	60.769	9.872	227.991
2011**	T1	Q1	48.281	29.104	3.803	25.301	32.847	135.277	50.755	13.540	11.455	59.528	9.847	235.662
	T2	Q2	48.925	25.050	3.600	21.449	29.051	136.712	50.429	13.692	11.442	61.148	9.967	229.771
	T3	Q3	49.326	26.157	4.413	21.744	29.589	139.021	53.108	13.999	11.432	60.482	10.159	233.934
	T4	Q4	49.398	24.335	4.485	19.850	28.355	141.282	53.963	13.773	11.856	61.690	10.420	232.949
2012***	T1	Q1	51.468	22.873	4.207	18.665	26.461	142.684	53.416	12.486	11.831	64.951	10.612	232.873
	T2	Q2	51.752	26.280	4.640	21.641	23.378	143.216	53.572	12.336	12.921	64.387	10.817	233.808
	T3	Q3	52.413	28.250	5.325	22.925	24.538	144.894	53.485	12.136	13.193	66.080	11.016	239.078
	T4	Q4	53.301	25.774	5.661	20.112	24.029	144.933	52.542	12.977	12.832	66.583	11.297	236.740
2013***	T1	Q1	52.307	26.102	5.458	20.644	24.881	143.854	52.925	12.316	12.960	65.653	11.214	235.930
	T2	Q2	53.003	26.704	5.643	21.060	27.746	142.230	52.350	11.602	12.625	65.653	11.272	238.410
	T3	Q3	53.462	27.446	5.653	21.793	21.834	141.863	51.882	11.427	12.837	65.717	11.116	233.489
	T4	Q4	53.821	27.622	5.950	21.672	24.910	142.958	53.990	9.666	13.584	65.718	10.405	238.906

2010* Jo përfundimtare / Semi final

2011** Paraprake / Preliminary

2012/2013*** Flesh / Flash

RRITJA REALE TREMUJORE E VLERËS SË SHTUAR BRUTO ME ÇMIMET BAZË SIPAS AKTIVITETIT EKONOMIK

REAL GROWTH OF GROSS VALUE ADDED AT BASIC PRICES BY ECONOMIC ACTIVITIES

ZHVESHUR NGA EFEKTET SEZONALE / SEASONAL ADJUSTED

(me çmime konstante, 2005=100 / at constant prices, 2005=100)

Tremujori			Bujqësia, gjuetia dhe pyjet	Industria			Ndërtim	Shërbimet					Shërb. ndërmj. Financ. të matura	VLERA E SHTUAR BRUTO ME ÇMIMET BAZË
Quarter				Industry				Services						
			Gjithsej	- Nxjerrëse	- Përpunuese		Gjithsej	Tregti, Hotele dhe Restorante	Transport	Posta dhe komunikacion	Shërbime të tjera			
			Total	- Extracting	- Manufacturing	Construction	Total	Trade, Hotels and Restorants	Transport	Post and communication	Other Services			
2005	T1	Q1	-1,56	-9,38	-8,97	-9,41	-9,75	0,43	0,71	-0,21	2,49	0,00	-0,60	-2,59
	T2	Q2	0,07	14,51	3,30	15,47	12,83	5,29	6,34	8,02	9,20	3,15	3,70	6,20
	T3	Q3	1,68	-6,63	-12,93	-6,14	0,76	0,25	-0,03	-1,06	-2,64	1,28	2,95	-0,26
	T4	Q4	0,56	2,01	4,24	1,85	-3,40	0,09	-1,72	8,84	-0,35	-0,19	-1,70	-0,05
2006	T1	Q1	1,15	5,53	8,20	5,34	-3,52	1,43	2,16	-6,70	10,21	1,40	2,30	1,09
	T2	Q2	0,73	-0,09	-18,63	1,30	5,19	0,27	1,22	-4,07	-7,64	1,76	7,89	0,73
	T3	Q3	0,14	2,13	11,94	1,53	12,60	0,37	-3,51	10,82	9,71	0,12	3,37	2,13
	T4	Q4	-0,41	5,42	13,02	4,92	7,61	4,03	3,32	-0,42	10,20	4,64	10,74	3,57
2007	T1	Q1	0,90	-14,25	10,27	-16,01	4,20	0,77	0,91	3,59	0,60	0,04	11,08	-0,79
	T2	Q2	1,08	5,98	0,79	6,46	-16,17	2,91	1,76	2,14	6,16	3,49	-0,37	-0,24
	T3	Q3	1,59	-8,09	20,65	-10,66	8,62	1,77	2,26	-3,56	0,49	2,81	2,25	1,64
	T4	Q4	1,60	-3,61	-7,12	-3,19	20,18	5,37	4,43	-4,89	6,11	8,23	-5,42	6,44
2008	T1	Q1	3,28	8,63	28,70	6,32	4,98	2,69	8,38	-2,56	-1,38	-1,38	5,88	2,54
	T2	Q2	0,25	6,21	11,94	5,41	-8,74	-1,85	-2,59	-6,96	5,82	-1,51	-1,79	-1,90
	T3	Q3	1,65	2,29	-9,91	4,10	1,39	2,02	4,44	-3,34	1,25	1,21	6,16	1,70
	T4	Q4	1,56	-4,14	-11,00	-3,26	-1,38	2,79	-1,23	8,63	27,43	0,47	1,57	1,22
2009	T1	Q1	-2,32	6,27	-20,74	9,46	8,44	2,36	2,83	-2,95	-1,52	3,97	2,88	2,72
	T2	Q2	1,51	4,90	46,52	1,34	7,79	-0,40	0,08	1,86	-7,06	0,29	0,81	1,81
	T3	Q3	0,91	0,59	-5,04	1,29	-12,04	-0,67	-1,48	-1,42	0,72	-0,16	0,45	-2,30
	T4	Q4	3,04	1,49	-7,63	2,54	-15,04	-1,34	-3,17	0,91	-4,71	0,44	2,65	-2,53
2010*	T1	Q1	2,32	15,55	23,34	14,74	-1,91	2,67	2,93	12,92	-1,20	1,27	-5,06	3,70
	T2	Q2	1,69	1,65	5,84	1,18	1,11	3,02	5,29	5,68	-1,74	1,56	2,78	2,33
	T3	Q3	1,00	-6,67	1,34	-7,61	-1,38	0,98	0,05	2,31	-1,87	2,00	2,53	-0,30
	T4	Q4	0,01	8,74	10,99	8,45	-5,68	0,22	-0,03	-0,61	1,83	0,32	2,45	0,28
2011**	T1	Q1	1,17	4,79	17,50	3,12	19,12	0,36	2,82	0,99	1,76	-2,04	-0,25	3,36
	T2	Q2	1,33	-13,93	-5,32	-15,22	-11,56	1,06	-0,64	1,13	-0,11	2,72	1,22	-2,50
	T3	Q3	0,82	4,42	22,58	1,37	1,85	1,69	5,31	2,24	-0,09	-1,09	1,92	1,81
	T4	Q4	0,15	-6,97	1,62	-8,71	-4,17	1,63	1,61	-1,61	3,71	2,00	2,57	-0,42
2012***	T1	Q1	4,19	-6,01	-6,19	-5,97	-6,68	0,99	-1,01	-9,34	-0,21	5,28	1,84	-0,03
	T2	Q2	0,55	14,90	10,28	15,94	-11,65	0,37	0,29	-1,21	9,21	-0,87	1,94	0,40
	T3	Q3	1,28	7,49	14,77	5,93	4,96	1,17	-0,16	-1,62	2,11	2,63	1,84	2,25
	T4	Q4	1,70	-8,77	6,31	-12,27	-2,07	0,03	-1,76	6,93	-2,73	0,76	2,55	-0,98
2013****	T1	Q1	-1,87	1,27	-3,60	2,65	3,55	-0,74	0,73	-5,09	0,99	-1,40	-0,73	-0,34
	T2	Q2	1,33	2,31	3,40	2,02	11,51	-1,13	-1,09	-5,80	-2,58	0,00	0,51	1,05
	T3	Q3	0,87	2,78	0,17	3,48	-21,31	-0,26	-0,89	-1,51	1,68	0,10	-1,39	-2,06
	T4	Q4	0,67	0,64	5,25	-0,55	14,08	0,77	4,06	-15,41	5,82	0,00	-6,40	2,32

2010* Jo përfundimtare / Semi final

2011** Paraprake / Preliminary

2012/2013*** Flesh / Flash

VLERA E SHTUAR BRUTO ME ÇMIMET BAZË SIPAS AKTIVITETIT EKONOMIK
GROSS VALUE ADDED AT BASIC PRICES BY ECONOMIC ACTIVITIES
PA ZHVESHURA NGA EFEKTET SEZONALE / NOT SEASONAL ADJUSTED
(me çmimet e vitit te meparshem / at prices of previous year)

Milion Lek / Million Lek

Tremujori		Bujqësia, gjuetia dhe pyjet	Industria			Ndërtim	Shërbimet					Shërb. ndërmj. Financ. të matura	VLERA E SHTUAR BRUTO ME ÇMIMET BAZË	
			Gjithsej	- Nxjerrëse	- Përpunuese		Gjithsej	Tregti, Hotele dhe Restorante	Transport	Posta dhe komunikacion	Shërbime të tjera			FISIM
Quarter		Agriculture, hunting and forestry	Industry			Construction	Services					GROSS VALUE ADDED AT BASIC PRICES		
		Total	- Extracting	- Manufacturing		Total	Trade, Hotels and Restaurants	Transport	Post and communication	Other Services				
		1	2=3+4	3	4	5	6=7+8+9+10	7	8	9	10	11	12=1+2+5+6-11	
2005	T1	Q1	34.761	15.696	1.118	14.578	17.504	82.406	30.908	6.935	6.807	37.756	4.673	145.694
	T2	Q2	50.032	20.637	1.579	19.059	25.382	96.841	38.741	10.362	7.742	39.996	4.846	188.046
	T3	Q3	37.486	19.610	1.342	18.269	26.687	103.168	42.682	11.005	8.146	41.336	4.989	181.963
	T4	Q4	30.336	20.045	1.304	18.741	30.792	106.568	43.105	11.199	7.902	44.361	4.904	182.837
2006	T1	Q1	35.998	19.444	1.180	18.264	18.804	93.312	34.003	8.207	7.607	43.495	6.076	161.482
	T2	Q2	51.751	21.817	1.349	20.468	25.420	102.617	40.289	10.225	6.598	45.505	6.555	195.050
	T3	Q3	38.132	22.632	1.447	21.185	29.868	109.564	42.730	12.251	8.294	46.288	6.776	193.420
	T4	Q4	30.499	23.910	1.512	22.398	38.394	117.424	45.245	11.229	9.347	51.602	7.504	202.722
2007	T1	Q1	36.287	18.365	1.463	16.902	25.249	103.170	35.715	9.808	8.178	49.468	9.430	173.641
	T2	Q2	52.015	21.627	1.959	19.669	27.204	115.412	42.075	12.376	8.762	52.199	9.395	206.863
	T3	Q3	38.738	20.184	2.262	17.922	30.833	124.826	47.570	12.805	9.803	54.648	9.606	204.975
	T4	Q4	31.829	19.488	1.992	17.497	44.262	133.957	50.501	11.025	10.464	61.966	9.086	220.450
2008	T1	Q1	40.878	19.189	2.303	16.885	29.470	120.629	42.218	10.469	8.826	59.116	9.919	200.247
	T2	Q2	58.030	22.924	3.113	19.811	34.563	127.193	47.176	11.835	9.703	58.479	9.741	232.969
	T3	Q3	43.004	23.835	2.800	21.035	36.567	138.373	54.836	12.306	11.152	60.079	10.342	231.437
	T4	Q4	35.554	22.829	2.337	20.492	43.075	142.034	54.393	11.919	13.441	62.280	10.505	232.987
2009	T1	Q1	42.480	22.926	1.611	21.314	29.519	133.267	45.245	11.168	11.533	65.322	10.913	217.279
	T2	Q2	61.384	26.853	3.001	23.852	40.892	142.192	51.945	14.069	10.700	65.477	11.001	260.320
	T3	Q3	44.602	27.427	2.922	24.505	37.535	150.160	56.983	15.042	12.317	65.818	11.051	248.672
	T4	Q4	37.138	28.137	2.563	25.574	38.090	146.886	54.998	13.170	11.435	67.282	11.344	238.907
2010*	T1	Q1	47.822	28.181	2.797	25.384	23.325	137.605	45.427	13.594	8.476	70.109	10.535	226.399
	T2	Q2	69.783	31.813	3.447	28.366	30.312	151.816	54.853	17.450	8.533	70.980	10.827	272.897
	T3	Q3	50.107	30.224	3.595	26.629	31.193	163.179	61.262	19.545	9.423	72.949	11.102	263.602
	T4	Q4	39.680	33.076	3.751	29.325	35.143	161.890	61.122	16.972	9.839	73.956	11.374	258.414
2011**	T1	Q1	50.836	31.858	4.574	27.284	26.133	148.523	50.826	14.645	8.259	74.794	12.142	245.208
	T2	Q2	74.168	30.434	4.960	25.474	29.706	160.306	57.473	17.852	8.791	76.190	12.290	282.324
	T3	Q3	53.009	32.429	6.033	26.396	31.570	173.849	67.922	20.522	9.718	75.687	12.526	278.331
	T4	Q4	41.520	29.983	5.773	24.210	36.138	175.784	69.363	17.645	10.654	78.122	12.848	270.577
2012***	T1	Q1	55.850	28.782	5.611	23.171	21.152	159.974	55.244	13.250	8.186	83.293	12.720	253.037
	T2	Q2	80.980	36.416	6.862	29.554	24.016	169.911	62.847	16.039	9.982	81.042	12.966	298.358
	T3	Q3	58.376	39.839	7.818	32.021	26.304	183.577	70.265	18.417	11.264	83.630	13.204	294.892
	T4	Q4	46.389	35.905	8.302	27.602	30.769	183.398	69.817	16.668	11.783	85.130	13.541	282.920
2013***	T1	Q1	56.638	31.585	7.752	23.833	20.007	163.379	56.242	13.586	9.147	84.403	13.050	258.558
	T2	Q2	82.854	35.115	8.718	26.397	28.673	170.268	62.891	15.613	9.371	82.393	13.117	303.792
	T3	Q3	59.642	36.837	8.612	28.226	23.545	182.115	69.640	18.375	10.708	83.392	12.936	289.204
	T4	Q4	47.203	37.030	8.921	28.109	32.085	183.386	73.931	12.432	12.763	84.260	12.108	287.596

2010* Jo përfundimtare / Semi final

2011** Paraprake / Preliminary

2012/2013*** Flesh / Flash