



Quarterly Gross Domestic Product

Publication of the first quarter of 2012

July 2012

Highlights

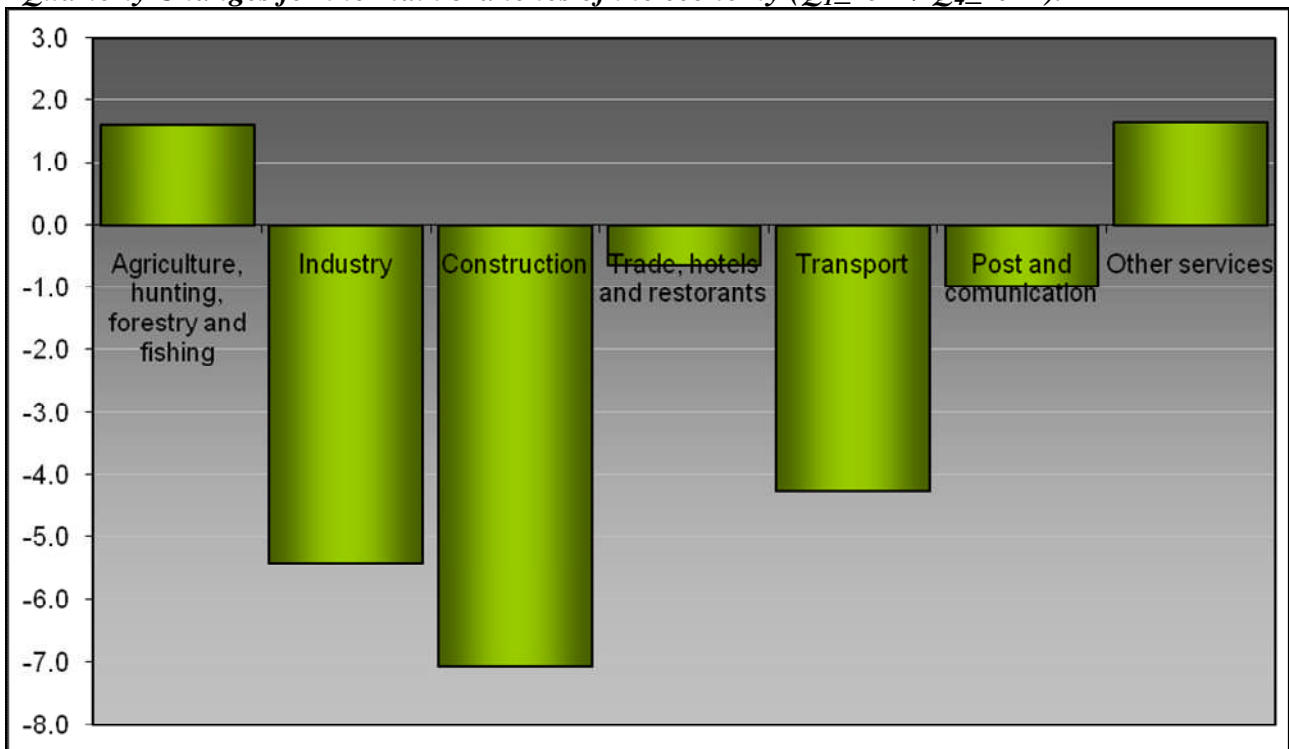
Economic activity decreased **by 0.2 percent** compared with the first quarter of 2011, while is decreased **by 1.2 percent** compared with the fourth quarter of 2011.

Comparing this quarter with previous one the industry that had growth rate was other services with 1.7 percent. Meanwhile, construction decreased by 7.1 percent, industry decreased by 5.4 percent, transport decreased by 4.3 percent, post-communication decreased by 1.0 percent and trade decreased by 0.6 percent compared with the fourth quarter 2011.

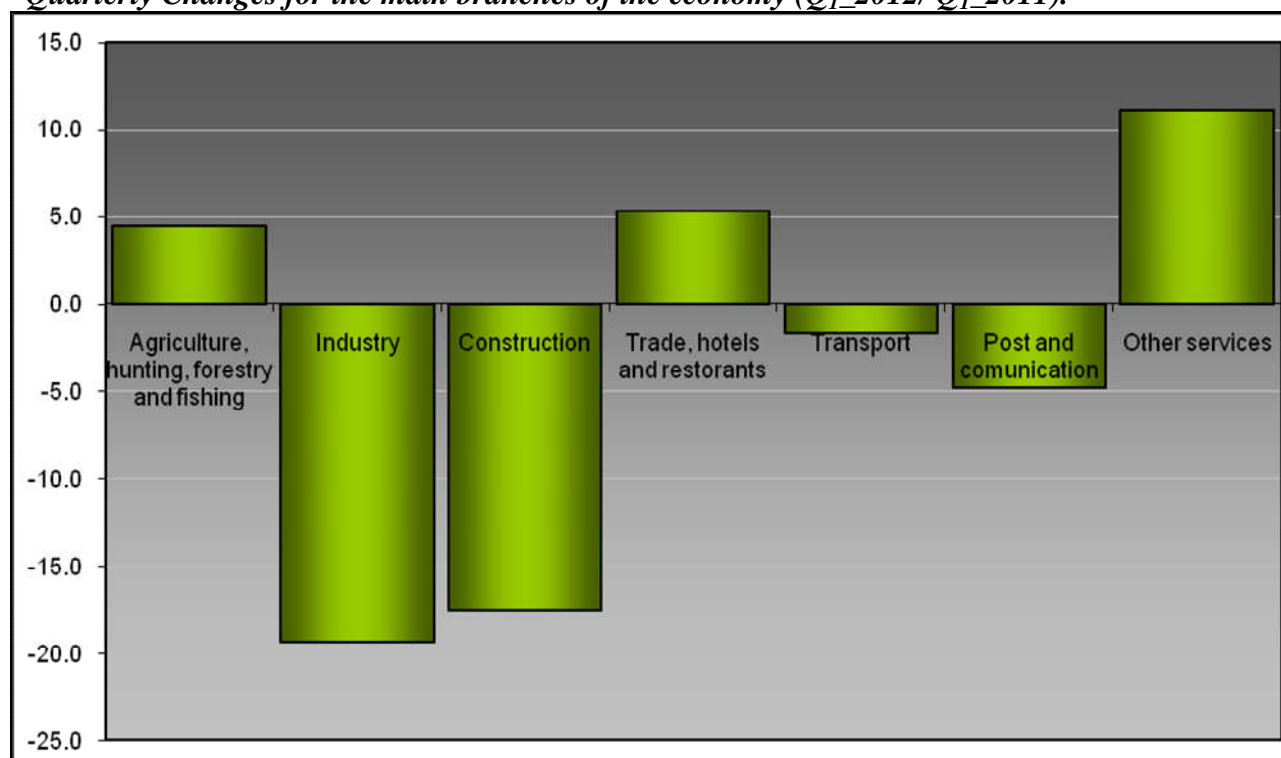
In this quarter the industries that had higher growth rate compared with the first quarter of 2011 were other services and trade respectively with 11.1 percent and 5.3 percent. A negative growth rate during this quarter compared with the same one of previous year singed industry group with 19.3 percent, construction with 17.6 percent, post communication with 4.8 percent and transport with 1.7 percent.

Agriculture group, during this quarter increased by 4.5 percent compare with previous quarter and increased by 1.6 percent compared with the same quarter of 2011.

Quarterly Changes for the main branches of the economy (Q₁ 2012/ Q₄ 2011).



Quarterly Changes for the main branches of the economy (Q₁_2012/ Q₁_2011).



Commentary

In assessing the first quarter of 2012 are done revisions to quarterly time series. Revisions are the results of inclusion of final annual estimates of GDP for 2009 and semi-final for 2010 year, which are supported by a broad base of annual statistical data; Structural Business Survey, annual balance sheets of enterprises, etc.

The objective of quarterly series data is to give dynamic information of economy. The publication includes estimates of quarterly volume measure of GDP where are not included taxes and subsidies on production. The volume measure is expressed in the

average prices of the year 2005. The estimates of quarterly GDP are compiled in both, original and seasonally adjusted formats. The method used to estimate quarterly GDP, is considered an indirect method. The current and constant measures of Quarterly GDP are consistent with the annual national accounts statistics. The estimates are based on data available at June 2012. The main data sources that are used to estimate QGDP are in general administrative data and infra-annually data collected by INSTAT's surveys. The series are subject of revisions in the future as additional or improved information becomes available.

Quarterly GDP by industries

Agriculture

Agriculture activity in the first quarter of 2012 compare with the first quarter of 2011 was increase by 4.5 percent and by 1.6 percent compare with previous quarter.

Primary Industries

The industry group decreased by 19.3 percent in the first quarter of 2012 compare with the first quarter of 2011 and decreased by 5.4 percent compare with previous quarter.

Industry:

It is necessary to specified that in this branch the estimation of the electricity is done with direct method. In this industry value added is produced as difference between output and intermediate consumption that are estimated separated.

Construction

Construction activity decreased by 17.6 percent in the first quarter of 2012 compare with the first quarter of 2011

and 7.1 percent compare with previous quarter.

Trade, Hotels and Restaurants

This group increased by 5.3 percent in this quarter compare with the first quarter of 2011 and compare with fourth quarter of 2011 decreased by 0.6 percent.

Transport

Transport activity in the first quarter of 2012 decreased by 1.7 percent compared with the same quarter of 2011 and decreased by 4.3 percent compared with the previous quarter.

Post-telecommunication

This activity decreased by 4.8 percent in this quarter compare with the first quarter of 2011 and decreased by 1.0 percent compare with the fourth quarter of 2011.

Other service

Service industries in the first quarter of 2012 increased by 11.1 percent compare with first quarter of 2011 and increased by 1.7 percent compare with previous quarter.

Technical notes

Available information for the first quarter of 2012

Statistics in the attached tables provide the first available information of GDP for the first quarter of 2012, in constant prices and seasonal adjusted. Statistics for recent periods are based on information available at June 2012 year and are subject to revision as additional or improved data becomes available.

To estimate QGDP is used an indirect method. It is considered an indirect method because we have only some quarterly indicators from which we

produce quarterly value added. The indirect method is based on assumption that the proportion between values added and output is constant in the period of estimation. At the other side in direct method we estimate output and intermediate consumption from which we produce value added.

Sequence of compilation

In the indirect method, the general way used is:

- a) Data-set and balance of quarterly data in current and constant prices

from different sources for the appropriate recent year.

- b) Development of time series for quarterly data in order that different periods to be comparable.
- c) Benchmark the non-seasonally adjusted series to the relevant annual series.
- d) Eliminate the seasonality from aggregated quarterly series
- e) Comparability of seasonal series.

It is worth mentioning the fact that is not necessarily the sum of seasonally adjusted quarters to be equal to the annual total for any particular year. Under normal circumstances, there will be enough variation in seasonality and/or trading day effects to explain a gap between the two.

Chain-volume series expressed in 2005 prices

The series in this release are chain-linked and expressed in the average prices of the 2005 year. They are best described as annually reweighed chained Laspeyres volume indexes.

Series are expressed in value rather than as index numbers, since this has the advantage of showing the relative size of each component.

This procedure can be used at different levels of aggregation, but should keep in mind that the value of the amount that comes as a result of using the Laspeyres index is not equal to the amount that comes as a result of its constituents

Benchmarking

The aim of benchmarking is to ensure the consistency between Quarterly and Annually National Accounts. It should be applied to both current and constant price data, where the constant price data are expressed in prices of the same base year as the annual data. It has to be underlined that the benchmarking alters the original figures, and consequently the volume growth of the aggregates, influencing in this way the chain-linked adjusted results.

Seasonal adjustment

One of the major characteristics and issues of quarterly national accounts is seasonality. There are two methods for elimination the seasonal effect from quarter series.

Indirect method

The level at which a series is seasonally adjusted is important, since it has the potential to affect the quality of that seasonally adjusted series. The individual component series of the main economic variables can be seasonally adjusted and then summed to derive totals. This is called an indirect seasonal adjustment. The indirect approach has the advantage of retaining additively, but this applies only to the current price series. Although the indirect approach conceptually also provides additively for volume series, additively is lost by chain-linking.

Direct method

Alternatively, the main economic variables can be seasonally adjusted at the total level, independently from the seasonal adjustment of their components. The adjustment of the total of an aggregate series is called a direct seasonal adjustment. The direct approach often gives better results if the component series show similar seasonal patterns. At the most detailed level, the irregular factor may be large compared with the seasonal factor and therefore makes it difficult to perform a proper seasonal adjustment. In a small country such as Albania, irregular events can have a strong impact on particular data. However, if the component series show the same seasonal pattern, aggregation often reduces the impact of the irregular factors in the component series. This is particularly relevant for Albania, where many economic series are affected by same seasonal fluctuations in the primary industries.

INSTAT apply the direct seasonal adjustment method.

Revisions policy

One of the most important moments of the quarterly series are revisions policies. These revisions are related with quarterly and annually data changes. Revisions to the previous published series may be made each quarter. The frequency and cause of these revisions are as follows:

1. Quarterly revisions:

As additional data becoming available for the last quarter, they have their impact in previous quarters because:

- With data coming for the last quarter, comes and some other data or improvements data for previous nearest quarters. It is necessary to mention that most of the data used for quarter estimations are administrative one.
- Including the last quarter data in the series and later on doing the seasonality adjustment will bring some changes in the previous quarters.

2. Annual revisions:

Quarterly data are based on annual one, as result their changes will influence the quarterly series. Annual changes becomes as a results of new annual resources or their improvement. One year has three steps of estimations; flash, semi final and final one. Changes that happen during these steps have their direct effect on quarterly series. The flash estimations of one year are available 11 months after the year ends, semi final are available with a time discordance of 17 months and final version with 29 months. This means that quarterly series are much depended on annual changes.

3. Methodological revisions:

However, note that revisions of this nature are, as far as possible, incorporated to coincide with the annual cycle of revisions outlined above.

In addition, each of the above causes for revision, and/or the addition of a new point in the actual quarterly series, has the potential to alter seasonal factors and therefore may lead to a revision in the seasonally adjusted series.

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Next release

Gross Domestic Product: Second quarter of 2012 will be released on 5 October 2012.

Gross Domestic Product by Broad Industry Group
Chain-volume series expressed in base year prices (2005=100)

Million Lek

		Agriculture, hunting, forestry and fishing	Industry	Construction	Trade, hotels and restorants	Transport	Post and communication	Other services	Total VA	FISIM	Gross Value Addes at basic prices (1)
Values without seasonal adjustment											
	Quarter										
2005	Q1	34,585	16,349	17,747	31,622	7,196	6,287	41,117	154,903	5,659	149,244
	Q2	49,714	21,173	25,734	39,635	10,752	7,150	43,491	197,649	5,868	191,780
	Q3	37,216	20,155	27,058	43,669	11,419	7,523	44,933	191,972	6,042	185,931
	Q4	30,125	20,641	31,220	44,104	11,620	7,298	48,104	193,112	5,939	187,173
2006	Q1	35,998	18,836	18,804	34,003	8,207	7,607	43,495	166,950	6,076	160,874
	Q2	51,751	21,268	25,420	40,290	10,225	6,598	45,505	201,056	6,555	194,501
	Q3	38,132	22,142	29,868	42,731	12,251	8,294	46,288	199,707	6,776	192,931
	Q4	30,499	23,426	38,394	45,245	11,229	9,347	51,602	209,742	7,504	202,238
2007	Q1	36,686	17,370	24,975	34,886	9,483	8,239	46,748	178,386	8,335	170,050
	Q2	52,596	20,809	26,908	41,098	11,966	8,827	49,351	211,553	8,304	203,249
	Q3	39,178	19,491	30,497	46,465	12,380	9,875	51,680	209,566	8,491	201,075
	Q4	32,189	18,825	43,781	49,328	10,660	10,541	58,683	224,006	8,031	215,975
2008	Q1	39,626	17,776	28,691	39,193	9,842	8,891	53,873	197,891	8,503	189,388
	Q2	56,251	21,260	33,650	43,795	11,126	9,774	53,360	229,215	8,351	220,864
	Q3	41,674	22,163	35,601	50,906	11,568	11,234	54,827	227,972	8,866	219,106
	Q4	34,456	21,297	41,936	50,495	11,205	13,540	56,924	229,853	9,006	220,848
2009	Q1	40,104	19,625	28,370	40,661	9,241	12,281	56,843	207,124	9,285	197,839
	Q2	57,962	23,246	39,306	46,605	11,626	11,407	56,985	247,136	9,350	237,786
	Q3	42,134	23,831	36,099	51,087	12,381	13,155	57,394	236,080	9,377	226,703
	Q4	35,101	24,206	36,666	49,332	10,766	12,245	58,916	227,231	9,607	217,624
2010*	Q1	43,648	24,302	22,480	39,914	10,440	10,639	58,197	209,619	9,099	200,520
	Q2	63,670	27,711	29,208	48,213	13,416	10,701	59,092	252,010	9,361	242,649
	Q3	45,652	26,500	30,001	53,783	15,249	11,751	60,527	243,462	9,639	233,824
	Q4	36,055	29,060	33,681	53,531	13,655	12,134	61,458	239,574	9,949	229,625
2011**	Q1	45,091	27,007	24,911	42,946	12,342	9,981	58,176	220,453	10,034	210,420
	Q2	65,707	26,202	28,196	48,540	15,644	10,492	60,293	255,075	10,241	244,834
	Q3	46,801	27,983	29,878	57,288	18,491	11,498	58,663	250,602	10,498	240,104
	Q4	36,624	26,229	34,147	58,463	16,109	12,549	64,744	248,866	10,799	238,067
2012***	Q1	47,118	21,790	20,532	45,217	12,130	9,501	64,636	220,923	10,998	209,925

2010* Semi final

2011** Preliminary

2012*** Flash

(1) Non Includes taxes and subsidy on production

Gross Domestic Product by Broad Industry Group
Chain-volume series expressed in base year prices (2005=100)

Million Lek

		Agriculture, hunting, forestry and fishing	Industry	Construction	Trade, hotels and restorants	Transport	Post and comunication	Other services	Total VA	FISIM	Gross Value Addes at basic prices (1)
Values with seasonal adjustment											
	Quarter										
2005	Q1	37,759	17,990	23,657	38,091	9,513	6,722	43,647	177,379	5,715	171,664
	Q2	37,758	20,863	26,278	40,428	10,426	7,155	44,428	187,337	5,911	181,426
	Q3	38,272	19,700	25,951	40,450	10,000	7,176	45,019	186,568	5,943	180,626
	Q4	38,431	19,681	25,308	39,791	10,404	7,182	45,260	186,057	5,936	180,121
2006	Q1	38,888	20,528	24,813	40,631	10,696	7,574	45,727	188,858	6,121	182,737
	Q2	39,138	21,055	26,114	41,072	10,005	7,464	46,448	191,296	6,512	184,784
	Q3	39,201	21,600	28,820	39,691	10,586	7,985	46,953	194,836	6,773	188,063
	Q4	39,205	22,298	31,146	41,012	10,786	8,529	48,092	201,068	7,324	193,743
2007	Q1	39,436	18,992	32,527	41,355	11,055	8,807	49,243	201,415	8,558	192,857
	Q2	39,917	20,565	27,713	42,082	11,685	9,270	50,505	201,737	8,262	193,475
	Q3	40,543	18,940	29,626	43,045	11,473	9,454	51,814	204,895	8,311	196,584
	Q4	41,275	18,303	35,728	44,990	11,705	9,778	53,335	215,114	8,371	206,743
2008	Q1	42,138	19,375	37,071	46,129	11,294	9,827	53,826	219,661	8,461	211,200
	Q2	42,667	20,824	34,451	44,970	10,793	10,195	54,529	218,428	8,394	210,034
	Q3	43,574	21,886	34,626	46,914	10,764	10,373	55,266	223,404	8,853	214,551
	Q4	44,252	20,131	34,599	46,489	10,863	13,266	55,899	225,500	9,114	216,385
2009	Q1	42,409	21,822	36,600	47,766	10,933	12,829	57,070	229,429	9,219	220,210
	Q2	43,538	22,660	39,940	47,680	11,041	12,220	57,593	234,672	9,307	225,365
	Q3	44,311	23,082	35,024	46,890	10,872	12,076	58,169	230,423	9,486	220,937
	Q4	45,664	23,326	30,477	45,675	11,135	11,709	58,136	226,124	9,453	216,671
2010*	Q1	46,265	26,370	28,971	47,003	12,172	11,478	59,483	231,742	9,296	222,446
	Q2	47,081	27,305	29,663	49,337	12,761	11,335	59,398	236,881	9,318	227,563
	Q3	47,603	25,929	29,069	49,183	13,326	11,128	60,607	236,846	9,484	227,361
	Q4	47,659	27,884	28,065	49,417	13,942	11,102	59,967	238,036	9,850	228,186
2011**	Q1	47,886	29,246	32,015	50,614	14,791	11,085	59,535	245,173	10,175	234,997
	Q2	48,294	26,128	28,681	50,009	15,183	11,051	60,715	240,060	10,198	229,862
	Q3	48,651	27,083	28,928	52,297	15,788	11,024	60,606	244,377	10,399	233,978
	Q4	48,974	25,080	28,434	53,708	15,550	11,071	62,544	245,362	10,796	234,565
2012***	Q1	49,763	23,723	26,422	53,366	14,886	10,963	63,580	242,702	11,041	231,661

2010* Semi final

2011** Preliminary

2012*** Flash

(1) Non Includes taxes and subsidy on production

Gross Domestic Product by Broad Industry Group
Chain-volume series expressed in previous year prices

Million Lek

		Agriculture, hunting, forestry and fishing	Industry	Construction	Trade, hotels and restorants	Transport	Post and comunication	Other services	Total VA	FISIM	Gross Value Addes at basic prices (1)
Values without seasonal adjustment											
	Quarter										
2005	Q1	34,761	15,696	17,504	30,908	6,935	6,807	37,756	150,367	4,673	145,694
	Q2	50,032	20,637	25,382	38,741	10,362	7,742	39,996	192,891	4,846	188,046
	Q3	37,486	19,610	26,687	42,682	11,005	8,146	41,336	186,952	4,989	181,963
	Q4	30,336	20,045	30,792	43,105	11,199	7,902	44,361	187,741	4,904	182,837
2006	Q1	35,998	19,444	18,804	34,003	8,207	7,607	43,495	167,558	6,076	161,482
	Q2	51,751	21,817	25,420	40,289	10,225	6,598	45,505	201,605	6,555	195,050
	Q3	38,132	22,632	29,868	42,730	12,251	8,294	46,288	200,196	6,776	193,420
	Q4	30,499	23,910	38,394	45,245	11,229	9,347	51,602	210,226	7,504	202,722
2007	Q1	36,287	18,365	25,249	35,715	9,808	8,178	49,468	183,071	9,430	173,641
	Q2	52,015	21,627	27,204	42,075	12,376	8,762	52,199	216,258	9,395	206,863
	Q3	38,738	20,184	30,833	47,570	12,805	9,803	54,648	214,581	9,606	204,975
	Q4	31,829	19,488	44,262	50,501	11,025	10,464	61,966	229,536	9,086	220,450
2008	Q1	40,878	19,189	29,470	42,218	10,469	8,826	59,116	210,165	9,919	200,247
	Q2	58,030	22,924	34,563	47,176	11,835	9,703	58,479	242,711	9,741	232,969
	Q3	43,004	23,835	36,567	54,836	12,306	11,152	60,079	241,779	10,342	231,437
	Q4	35,554	22,829	43,075	54,393	11,919	13,441	62,280	243,492	10,505	232,987
2009	Q1	42,463	22,946	29,500	45,316	11,222	11,505	65,259	228,210	10,936	217,274
	Q2	61,370	26,875	40,872	51,940	14,118	10,686	65,439	271,300	11,013	260,287
	Q3	44,608	27,428	37,537	56,936	15,035	12,323	65,832	259,699	11,045	248,654
	Q4	37,163	28,081	38,127	54,979	13,074	11,471	67,371	250,266	11,316	238,950
2010*	Q1	47,887	28,070	23,377	45,474	13,369	8,533	70,289	236,998	10,484	226,514
	Q2	69,861	31,688	30,373	54,929	17,180	8,583	71,127	283,740	10,786	272,955
	Q3	50,084	30,235	31,198	61,273	19,527	9,424	72,932	274,674	11,105	263,568
	Q4	39,561	33,301	35,024	60,988	17,485	9,732	73,645	269,737	11,463	258,274
2011**	Q1	50,384	32,607	25,905	50,495	15,807	8,035	73,234	256,467	12,372	244,095
	Q2	73,391	31,476	29,321	57,042	20,035	8,447	75,805	295,517	12,628	282,889
	Q3	52,328	33,672	31,070	67,317	23,680	9,257	73,940	291,264	12,944	278,319
	Q4	40,932	31,303	35,509	68,738	20,631	10,104	80,806	288,022	13,316	274,706
2012***	Q1	52,100	27,051	21,446	55,530	16,333	7,674	81,470	261,605	12,940	248,665

2010* Semi final

2011** Preliminary

2012*** Flash

(1) Non Includes taxes and subsidy on production

Gross Domestic Product by Broad Industry Group
Chain-volume series expressed in base year prices (2005=100)

	Agriculture, hunting, forestry and fishing	Industry	Construction	Trade, hotels and restaurants	Transport	Post and communication	Other services	Total VA	FISIM	Gross Value Added at basic prices (1)	
Changes from one quarter to the same quarter of previous year not seasonal adjusted (Qt,i/Qt-1,i)											
Quarter											
2005	Q1	1.5	6.5	10.0	1.9	9.2	35.6	0.1	4.0	-3.5	4.3
	Q2	-0.6	27.4	7.4	10.9	14.9	26.1	5.8	8.3	5.5	8.4
	Q3	1.6	12.9	12.1	5.5	0.4	17.1	5.2	6.3	8.7	6.3
	Q4	0.5	-1.1	-0.9	4.4	15.2	11.4	3.6	2.9	4.3	2.9
2006	Q1	4.1	15.2	6.0	7.5	14.1	21.0	5.8	7.8	7.4	7.8
	Q2	4.1	0.4	-1.2	1.7	-4.9	-7.7	4.6	1.7	11.7	1.4
	Q3	2.5	9.9	10.4	-2.1	7.3	10.3	3.0	4.0	12.2	3.8
	Q4	1.2	13.5	23.0	2.6	-3.4	28.1	7.3	8.6	26.4	8.0
2007	Q1	1.9	-7.8	32.8	2.6	15.5	8.3	7.5	6.8	37.2	5.7
	Q2	1.6	-2.2	5.9	2.0	17.0	33.8	8.5	5.2	26.7	4.5
	Q3	2.7	-12.0	2.1	8.7	1.1	19.1	11.6	4.9	25.3	4.2
	Q4	5.5	-19.6	14.0	9.0	-5.1	12.8	13.7	6.8	7.0	6.8
2008	Q1	8.0	2.3	14.9	12.3	3.8	7.9	15.2	10.9	2.0	11.4
	Q2	6.9	2.2	25.1	6.6	-7.0	10.7	8.1	8.3	0.6	8.7
	Q3	6.4	13.7	16.7	9.6	-6.6	13.8	6.1	8.8	4.4	9.0
	Q4	7.0	13.1	-4.2	2.4	5.1	28.5	-3.0	2.6	12.1	2.3
2009	Q1	1.2	10.4	-1.1	3.7	-6.1	38.1	5.5	4.7	9.2	4.5
	Q2	3.0	9.3	16.8	6.4	4.5	16.7	6.8	7.8	12.0	7.7
	Q3	1.1	7.5	1.4	0.4	7.0	17.1	4.7	3.6	5.8	3.5
	Q4	1.9	13.7	-12.6	-2.3	-3.9	-9.6	3.5	-1.1	6.7	-1.5
2010*	Q1	8.8	23.8	-20.8	-1.8	13.0	-13.4	2.4	1.2	-2.0	1.4
	Q2	9.8	19.2	-25.7	3.4	15.4	-6.2	3.7	2.0	0.1	2.0
	Q3	8.3	11.2	-16.9	5.3	23.2	-10.7	5.5	3.1	2.8	3.1
	Q4	2.7	20.1	-8.1	8.5	26.8	-0.9	4.3	5.4	3.6	5.5
2011**	Q1	3.3	11.1	10.8	7.6	18.2	-6.2	0.0	5.2	10.3	4.9
	Q2	3.2	-5.4	-3.5	0.7	16.6	-2.0	2.0	1.2	9.4	0.9
	Q3	2.5	5.6	-0.4	6.5	21.3	-2.2	-3.1	2.9	8.9	2.7
	Q4	1.6	-9.7	1.4	9.2	18.0	3.4	5.3	3.9	8.5	3.7
2012***	Q1	4.5	-19.3	-17.6	5.3	-1.7	-4.8	11.1	0.2	9.6	-0.2

2010* Semi final

2011** Preliminary

2012*** Flash

(1) Non Includes taxes and subsidy on production

Gross Domestic Product by Broad Industry Group
Chain-volume series expressed in base year prices (2005=100)

		Agriculture, hunting, forestry and fishing	Industry	Construction	Trade, hotels and restorants	Transport	Post and communication	Other services	Total VA	FISIM	Gross Value Addes at basic prices (1)
Changes from one quarter to the previous quarter seasonal adjusted											
Quarter											
2005	Q1	-0.4	-9.6	-7.4	0.8	0.4	4.6	1.3	-1.5	2.2	-1.7
	Q2	0.0	16.0	11.1	6.1	9.6	6.4	1.8	5.6	3.4	5.7
	Q3	1.4	-5.6	-1.2	0.1	-4.1	0.3	1.3	-0.4	0.5	-0.4
	Q4	0.4	-0.1	-2.5	-1.6	4.0	0.1	0.5	-0.3	-0.1	-0.3
2006	Q1	1.2	4.3	-2.0	2.1	2.8	5.5	1.0	1.5	3.1	1.5
	Q2	0.6	2.6	5.2	1.1	-6.5	-1.5	1.6	1.3	6.4	1.1
	Q3	0.2	2.6	10.4	-3.4	5.8	7.0	1.1	1.9	4.0	1.8
	Q4	0.0	3.2	8.1	3.3	1.9	6.8	2.4	3.2	8.1	3.0
2007	Q1	0.6	-14.8	4.4	0.8	2.5	3.3	2.4	0.2	16.8	-0.5
	Q2	1.2	8.3	-14.8	1.8	5.7	5.3	2.6	0.2	-3.5	0.3
	Q3	1.6	-7.9	6.9	2.3	-1.8	2.0	2.6	1.6	0.6	1.6
	Q4	1.8	-3.4	20.6	4.5	2.0	3.4	2.9	5.0	0.7	5.2
2008	Q1	2.1	5.9	3.8	2.5	-3.5	0.5	0.9	2.1	1.1	2.2
	Q2	1.3	7.5	-7.1	-2.5	-4.4	3.7	1.3	-0.6	-0.8	-0.6
	Q3	2.1	5.1	0.5	4.3	-0.3	1.7	1.4	2.3	5.5	2.2
	Q4	1.6	-8.0	-0.1	-0.9	0.9	27.9	1.1	0.9	2.9	0.9
2009	Q1	-4.2	8.4	5.8	2.7	0.6	-3.3	2.1	1.7	1.1	1.8
	Q2	2.7	3.8	9.1	-0.2	1.0	-4.7	0.9	2.3	1.0	2.3
	Q3	1.8	1.9	-12.3	-1.7	-1.5	-1.2	1.0	-1.8	1.9	-2.0
	Q4	3.1	1.1	-13.0	-2.6	2.4	-3.0	-0.1	-1.9	-0.3	-1.9
2010*	Q1	1.3	13.0	-4.9	2.9	9.3	-2.0	2.3	2.5	-1.7	2.7
	Q2	1.8	3.5	2.4	5.0	4.8	-1.2	-0.1	2.2	0.2	2.3
	Q3	1.1	-5.0	-2.0	-0.3	4.4	-1.8	2.0	0.0	1.8	-0.1
	Q4	0.1	7.5	-3.5	0.5	4.6	-0.2	-1.1	0.5	3.9	0.4
2011**	Q1	0.5	4.9	14.1	2.4	6.1	-0.1	-0.7	3.0	3.3	3.0
	Q2	0.9	-10.7	-10.4	-1.2	2.6	-0.3	2.0	-2.1	0.2	-2.2
	Q3	0.7	3.7	0.9	4.6	4.0	-0.2	-0.2	1.8	2.0	1.8
	Q4	0.7	-7.4	-1.7	2.7	-1.5	0.4	3.2	0.4	3.8	0.3
2012***	Q1	1.6	-5.4	-7.1	-0.6	-4.3	-1.0	1.7	-1.1	2.3	-1.2
2010*	Semi final										
2011**	Preliminary										
2012***	Flash										
(1)	Non Includes taxes and subsidy on production										